



Date: April 21, 2026

To,

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

SYMBOL: HYUNDAI

SCRIP CODE: 544274

Dear Sir/Ma'am

Sub: Intimation under Regulation 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

We refer to the disclosure made by the Company on January 18, 2025, pursuant to a press release issued by Hyundai Motor Company ("HMC"), Promoter of the Company, wherein HMC had stated that it was exploring a potential partnership with TVS Motor Company Limited for evaluating last-mile mobility solutions in India, followed by a subsequent disclosure made pursuant to a press release issued by HMC on April 20, 2026, formalizing the partnership to drive the commercialization of electric three-wheelers in India.

Further, in compliance with Regulation 30 of the SEBI Listing Regulations read with Schedule III and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 the disclosures pertaining to the aforesaid matter are enclosed herewith as **Annexure A**.

Thanking you,

For **Hyundai Motor India Limited**

**Pradeep Chugh
Company Secretary &
Compliance Officer**

Encl: As above

Sr. No	Particulars	Details
1.	If the listed entity is a party to the agreement, I. i. details of the counterparties (including name and relationship with the listed entity).	Not applicable. The listed entity i.e. Hyundai Motor India Limited (“Company/ HMIL”) is not a party to the agreement executed on April 20th, 2026.
2.	If listed entity is not a party to the agreement I. name of the party entering into such an agreement and the relationship with the listed entity II. details of the counterparties to the agreement (including name and relationship with the listed entity); III. date of entering into the agreement.	Joint Development Agreement (JDA) has been entered into between Hyundai Motor Company (“HMC”) and TVS Motor Company Limited (“TVS”) on April 20th, 2026. HMC is the Promoter of the Company.
3.	purpose of entering into the agreement;	Pooling of complementary expertise, resources, and technological capabilities to develop safer and eco-friendly electric three-wheelers (“Vehicle”) for India and additional markets.
4.	shareholding, if any, in the entity with whom the agreement is executed;	HMC and the Company doesn’t hold any shares in TVS.
5.	significant terms of the agreement (in brief);	<ul style="list-style-type: none"> • HMC will lead the concept design of the Vehicle, • HMC and TVS will jointly develop the Vehicle, with each Party leading the development phases to be undertaken by it and • TVS will lead procurement, manufacturing, sales & distribution of the Vehicle.
6.	extent and the nature of impact on management or control of the listed entity;	There is no impact on management or control of the Company i.e. HMIL
7.	details and quantification of the restriction or liability imposed upon the listed entity;	Non-compete in three-wheeler industry and provides right of first refusal (ROFR) to TVS in cases where the Styling IP developed during this project is used by HMC and its affiliates, which includes HMIL, while developing m4W-L7 or M1 of which length is less than 3,500mm and MSRP is not more than 130% of premium trim of developed three-wheeler. The JDA by and between HMC and TVS though imposes certain restrictions on HMIL but does not materially or adversely impact HMIL’s business or its operations as HMIL presently do not manufacture the above-mentioned vehicle.

8.	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	TVS is not related to our Promoter HMC.
9.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	TVS has no prior relationship with HMC and is not related to HMC in any manner and the transactions entered into by HMC with TVS would not constitute related party transactions.
10	in case of issuance of shares to the parties, details of issue price, class of shares issued;	This is not applicable
11	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Nil
12	in case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier);	Not applicable

Hyundai Motor India Ltd.

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