



Date: September 17, 2025

To,

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

SYMBOL: HYUNDAI

SCRIP CODE: 544274

Dear Sir/Ma'am

Sub: Press Release

We wish to inform that Hyundai Motor India Limited ("the Company") has executed a Long-term Settlement agreement (LTS) today i.e., September 17, 2025 with 'United Union of Hyundai Employees' (UUHE).

Please find attached the press release that is being issued by the Company in this regard.

Thanking you,

For **Hyundai Motor India Limited**

**Pradeep Chugh
Company Secretary &
Compliance Officer**

Encl: As above

Hyundai Motor India Signs Long-term Wage Settlement

Chennai | September 17, 2025: Hyundai Motor India Limited [HMIL] and United Union of Hyundai Employees [UUHE], the recognized union today announced the successful conclusion and signing of a mutually beneficial wage settlement agreement for the period 2024–2027.

The long-term wage settlement will be effective from April 1, 2024, through March 31, 2027. The revised all-inclusive compensation package sets a new benchmark in the automotive industry. The package includes an industry-best salary increase of INR 31,000/- per month, structured over a three-year period in the ratio of 55%, 25%, and 20%. In addition to the salary increase agreed between the company and the union, HMIL continues to lead the industry in employee welfare including best-in-class health coverage and advanced wellness programs.

Mr. Youngmyung Park, Function Head - People Strategy, HMIL, stated, “At Hyundai, our people are the cornerstone of our success. This agreement, built on mutual trust, respect, and constructive dialogue, reflects our shared commitment to fostering a progressive workplace culture that prioritizes employee welfare and supports long-term organizational growth.”

Registered in 2011, the United Union of Hyundai Employees [UUHE] is the officially recognized representative body for the workforce of Hyundai Motor India Limited [HMIL]. As of August 31, 2025, UUHE represents a membership of 1,981 employees (90% of technician/workmen cadre), reflecting its continued commitment to advocating for employee welfare, rights, and constructive engagement with management.

Log on to hyundai.co.in for further information.

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Issued By:

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