

Date: March 02, 2026

To,

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

SYMBOL: HYUNDAI

SCRIP CODE: 544274

Dear Sir/Ma'am

Sub: Intimation for Notice of Postal Ballot under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

In continuation of our earlier intimation dated February 02, 2026 and pursuant to the Regulation 30 read with schedule III of SEBI LODR, please find enclosed the Postal Ballot Notice together with the explanatory statement dated March 02, 2026 which is being sent electronically to those members whose names appeared in the Register of Members/ List of Beneficial Owners as on Wednesday, February 25, 2026 ("Cut-off date") and whose email addresses are registered with KFin Technologies Limited ("KFintech"), the Registrar & Share Transfer Agent of the Company or with the respective Depository Participant(s).

The Postal Ballot is being conducted to seek members' approval through remote e-voting only for the following **Ordinary Resolutions**:

Sl. No.	Particulars
1	To appoint Mr. Dong Huwy Park (DIN: 09389394) as Whole-time Director (Non- Independent, Executive Director) of the Company
2	To approve material related party transactions between Hyundai Motor India Limited (“Company”) and Mobis India Limited (“Mobis”)
3	To approve material related party transactions between Hyundai Motor India Limited (“Company”) and Kia India Private Limited (“Kia”)
4	To approve material related party transactions between Hyundai Motor India Limited (“Company”) and Hyundai Motor Company (“HMC”)

The remote e-voting period will commence from 09:00 AM (IST) on Tuesday, March 03, 2026 and shall end on 05:00 PM (IST) on Wednesday, April 01, 2026. The results of remote e-voting by means of postal ballot will be declared on or before Friday, April 03, 2026.



The above information will also be made available on the Company's website at www.hyundai.com/in/en.

You are requested to kindly take the same on record.

Thanking you,

Sincerely,

For **Hyundai Motor India Limited**

Pradeep Chugh
Company Secretary &
Compliance Officer

Encl: As above



Hyundai Motor India Limited

Corporate Identity Number (CIN): L29309TN1996PLC035377

Regd. Office: Plot No. H-1, SIPCOT Industrial Park, Irrungattukottai, Sriperumbudur Taluk, Kancheepuram District, Tamil Nadu-602117, India.

Tel: +91(44) 47100000 **E-mail:** complianceofficer@hmil.net

Website: www.hyundai.com/in/en

POSTAL BALLOT NOTICE

Dear Member(s)

Notice is hereby given pursuant to Section 108 read with Section 110 and other applicable provisions, if any, of the Companies Act, 2013, (**"the Act"**) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**"the Rules"**) (including any statutory modification or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI Listing Regulations"**), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India (**'SS-2'**), each as amended and other applicable laws and regulations read with the General Circular Nos. 14/2020 dated 08th April, 2020 and 17/2020 dated 13th April, 2020 and subsequent circulars issued in this regard, the latest being, General Circular No. 09/2024 dated 19th September, 2024 and 03/2025 dated 22nd September 2025 issued by the Ministry of Corporate Affairs, Government of India (**"MCA Circulars"**), that the Ordinary Resolutions appended below are proposed to be passed by the Members of Hyundai Motor India Limited (**"the Company"**) through postal ballot by way of remote electronic voting (**"Postal Ballot"**).

Sr. No	Particulars	Resolution
1.	To appoint Mr. Dong Huwy Park (DIN: 09389394) as Whole-time Director (Non- Independent, Executive Director) of the Company	Ordinary
2.	To approve material related party transactions between Hyundai Motor India Limited ("Company") and Mobis India Limited ("Mobis")	Ordinary
3.	To approve material related party transactions between Hyundai Motor India Limited ("Company") and Kia India Private Limited ("Kia")	Ordinary
4.	To approve material related party transactions between Hyundai Motor India Limited ("Company") and Hyundai Motor Company ("HMC")	Ordinary

Further, as permitted under the MCA Circulars the Company is sending the Postal Ballot Notice by e-mail to all its members who have registered their e-mail addresses with the Company, Registrars and Transfer Agents or Depository/ Depository Participants and the communication of assent/ dissent of the Members will only take place through the E-voting system. This Postal Ballot is accordingly being initiated in compliance with the above MCA Circulars. Accordingly, physical copy

of the Notice along with the Postal Ballot Form and pre-paid business reply envelope will not be sent to the Members.

The said Notice is also available on the relevant section of the website of the Company: www.hyundai.com/in/en, BSE Limited ("BSE"): www.bseindia.com and National Stock Exchange of India Limited ("NSE"): www.nseindia.com and on the website of National Securities Depository Limited ("NSDL"): www.evoting.nsdl.com.

In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Section 108 and Section 110 of the Act read with the Rules, the MCA Circulars and SS-2, the Company is providing only remote e-voting facility to its Members (whether holding shares in physical or in dematerialised form), to enable them to cast their votes electronically instead of submitting the Postal Ballot Form physically. The instructions for remote e-voting are appended to this Notice. The Notice is also available on the website of the Company www.hyundai.com/in/en.

The Explanatory Statement pursuant to Section 102, 110 and other applicable provisions, if any, of the Act pertaining to the said resolution, setting out material facts along with Minimum Information to be provided for review of the Audit Committee and Shareholders for approval of Related Party Transaction as per the Industry Standards and the justifications for the resolutions, are also annexed for your consideration and forms an integral part of this Notice. You are requested to peruse the proposed resolution, along with the Explanatory Statement, and thereafter record your assent or dissent by remote e-voting facility only provided by the Company.

The Board of Directors of the Company at their meeting held on **February 02, 2026** has appointed Mr. K J Chandra Mouli (Membership No. F11720), Partner of M/s. BP & Associates, Practising Company Secretaries, as the Scrutinizer for conducting the postal ballot (e-voting) process in a fair and transparent manner in accordance with the provisions of Rule 22(5) of the Companies (Management and Administration) Rules, 2014 and they have communicated their willingness to be appointed as Scrutinizer. The Scrutinizer's decision on the validity of the votes cast in the Postal Ballot shall be final.

Members desiring to exercise their vote through the remote e-voting process are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice for casting of votes by remote e-voting from **09:00 AM (IST) on Tuesday, March 03, 2026 to 05:00 PM (IST) on Wednesday, April 01, 2026**. Remote e-Voting will be blocked immediately thereafter and no e-voting will be allowed beyond the said date and time. The Company has engaged the services of National Securities Depository Limited (**NSDL**) for the purpose of providing remote e-voting facility to its members. After completion of scrutiny of the votes cast through remote e-voting, the Scrutinizer will submit his report to the Chairman and Managing Director of the Company or to any other person authorized by him.

The results of the voting conducted by Postal Ballot (through remote e-voting process) along with the Scrutinizer's Report will be displayed on or before **Friday, April 03, 2026**.

- (i) at the Registered Office of the Company

- (ii) on the websites of
 - a. Company at www.hyundai.com/in/en
 - b. NSDL at www.evoting.nsdl.com
- (iii) at BSE Limited and National Stock Exchange of India Limited on their respective websites at www.bseindia.com and www.nseindia.com.

The resolution, if passed with the requisite majority through Postal Ballot, shall be deemed to have been passed, on the last date specified for remote e-voting i.e., **Wednesday, April 01, 2026**.

In accordance with the provisions of the Circulars, Members can vote only through e-voting process. The voting rights of the Members shall be reckoned on the basis of the equity shares of the Company held by them as on the **Cut-off Date i.e. Wednesday, February 25, 2026**. Any person who is not a member /shareholder of the Company as on the Cut-off Date shall treat the Postal Ballot Notice for information purposes only.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022 - 4886 7000 or send a request at evoting@nsdl.co.in.

**SPECIAL BUSINESS(S):
PROPOSED RESOLUTIONS**

Item No: 1 To appoint Mr. Dong Huwy Park (DIN: 09389394) as Whole-time Director (Non- Independent, Executive Director) of the Company

To consider and, if thought fit, to pass the following resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to Sections 196, 197, 198, 203 and other applicable provisions if any, of the Companies Act, 2013 ("Act") read with Schedule V of the Act and the Companies (Appointment and Qualification of Directors) Rules 2014, (including any statutory modification or re-enactment thereof), applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Articles of Association of the Company and subject to such other approval(s), consent(s), permission(s) and sanction(s) as may be necessary from time to time, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company at their meetings held on January 22, 2026 and February 02, 2026 respectively, approval of the members be and is hereby accorded to appoint Mr. Dong Huwy Park (DIN: 09389394) as Whole Time Director (Non-Independent, Executive Director) of the Company for a period of 3 (Three) consecutive years effective from February 02, 2026 upto February 01, 2029, liable to retire by rotation, on such terms and conditions including remuneration as set out in the explanatory statement annexed to this Notice.

RESOLVED FURTHER THAT the Board of Directors (hereinafter referred to as “the Board” which term shall include the Nomination and Remuneration Committee of the Board) of the Company, be and is hereby authorized to vary, alter and modify the terms of appointment including, inter-alia, designation, remuneration and remuneration structure of Mr. Dong Huwy Park as it may deem fit within the limits specified in Schedule V, as per provisions of the Act and other applicable statutory provisions and any statutory modifications thereof as may be agreed to between the Board of Directors and Mr. Dong Huwy Park and further authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem necessary, expedient or desirable, with power on behalf of the Company to settle all such questions, difficulties or doubts whatsoever, that may arise while giving effect to this resolution, without requiring the Board to secure any further consent or approval of the Members of the Company.”

Item No: 2 To approve material related party transactions between Hyundai Motor India Limited ("Company") and Mobis India Limited ("Mobis")

To consider and, if thought fit, to pass the following resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to Regulations 2(1)(zc), 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with rules made thereunder, other applicable laws / statutory provisions, if any, (including any amendments, statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Policy on Related Party Transaction(s) of the Company and basis on recommendation/approval by the Audit Committee and Board, approval of the members be and is hereby accorded to continue with the existing contract(s)/arrangement(s)/transaction(s) and/or enter into and/or execute new contract(s)/ arrangement(s)/transaction(s), (whether by way of individual or multiple transaction(s) taken together), with Mobis India Limited ('Mobis'), a related party for availing/rendering of services, Purchase/sale of goods, purchase of fixed asset, Other Operating Revenue/Other Income/Recovery of Expenses/ Services received/other expenses ("Related party Transactions"), aggregating upto an amount not exceeding ₹ 88,400 million on such material terms and conditions as detailed in the explanatory statement to this resolution and as deemed fit by the Board of Directors (the "Board", which term shall include any of the committees thereof being authorised in this behalf currently or hereinafter constitute to exercise its powers including the powers conferred by this resolution or any person authorized by the Board or its committee for such purpose) of the Company, in its absolute discretion provided that such Related Party Transactions shall be at the arm's length basis and in the ordinary course of business.

RESOLVED FURTHER THAT the Board of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may in its absolute discretion, deem necessary, expedient, usual or proper and to take all such steps as may be required in this connection including finalising and execution of all necessary contract(s), arrangement(s), agreement(s) and such other documents as deemed necessary, with power to alter and vary the terms and conditions of such arrangements/ transactions, as per the policy of the Company for related party transactions, and to settle all questions, difficulties or doubts that may arise in this regard and all other actions taken by the Board of Directors and/or the Audit Committee in connection with any matter referred to or contemplated in this resolution without the need to obtain any further consent or approval from the Members, it being understood that the Members are deemed to have expressly approved the foregoing by the adoption of this Resolution, be and are hereby approved and confirmed in all respects.

RESOLVED FURTHER THAT the Board of the Company be and is hereby severally authorised to delegate all or any of the powers conferred on it as they may deem fit, to any Director(s) or Key Managerial Personnel(s) or any other officer(s) or the Authorised Representative(s) of the Company and to do all such acts, deeds, matters and things and take all such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

Item No: 3 To approve material related party transactions between Hyundai Motor India Limited ("Company") and Kia India Private Limited ("Kia")

To consider and, if thought fit, to pass the following resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to Regulations 2(1)(zc), 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with rules made thereunder, other applicable laws / statutory provisions, if any, (including any amendments, statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Policy on Related Party Transaction(s) of the Company and basis on recommendation/approval by the Audit Committee and Board, approval of the members be and is hereby accorded to continue with the existing contract(s)/arrangement(s)/transaction(s) and/or enter into and/or execute new contract(s)/ arrangement(s)/transaction(s), (whether by way of individual or multiple transaction(s) taken together), Kia India Private Limited ("Kia"), a related party, for availing/rendering of services, Purchase/sale of goods, Other Operating Revenue/Other Income/Recovery of Expenses/ Services received/other expenses ("Related party Transactions"), aggregating upto an amount not exceeding ₹ 44,532 million on such material terms and conditions as detailed in the explanatory statement to this resolution and as deemed fit by the Board of Directors (the "Board", which term shall include any of the committees thereof being authorised in this behalf currently or hereinafter constitute to exercise its powers including the powers conferred by this resolution or any person authorized by the Board or its committee for such purpose) of the Company, in its absolute discretion provided that such Related Party Transactions shall be at the arm's length basis and in the ordinary course of business.

RESOLVED FURTHER THAT the Board of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may in its absolute discretion, deem necessary, expedient, usual or proper and to take all such steps as may be required in this connection including finalising and execution of all necessary contract(s), arrangement(s), agreement(s) and such other documents as deemed necessary, with power to alter and vary the terms and conditions of such arrangements/ transactions, as per the policy of the Company for related party transactions, and to settle all questions, difficulties or doubts that may arise in this regard and all other actions taken by the Board of Directors and/or the Audit Committee in connection with any matter referred to or contemplated in this resolution without the need to obtain any further consent or approval from the Members, it being understood that the Members are deemed to have expressly approved the foregoing by the adoption of this Resolution, be and are hereby approved and confirmed in all respects.

RESOLVED FURTHER THAT the Board of the Company be and is hereby severally authorised to delegate all or any of the powers conferred on it as they may deem fit to any Director(s) or Key Managerial Personnel(s) or any other officer(s) or the Authorised Representative(s) of the Company and to do all such acts , deeds, matters and things and take all such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

Item No: 4 To approve material related party transactions between Hyundai Motor India Limited ("Company") and Hyundai Motor Company ("HMC")

To consider and, if thought fit, to pass the following resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to Regulations 2(1)(zc), 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with rules made thereunder, other applicable laws / statutory provisions, if any, (including any amendments, statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Policy on Related Party Transaction(s) of the Company and basis on recommendation/approval by the Audit Committee and Board, approval of the members be and is hereby accorded to continue with the existing contract(s)/arrangement(s)/transaction(s) and/or enter into and/or execute new contract(s)/ arrangement(s)/transaction(s), (whether by way of individual or multiple transaction(s) taken together), with Hyundai Motor Company ("HMC") for availing/rendering of services, Purchase/sale of goods, purchase of fixed assets, Other Operating Revenue/Other Income/Recovery of Expenses/ Services received/other expenses ("Related party Transactions"), aggregating up to an amount not exceeding ₹ 44,291 million on such material terms and conditions as detailed in the explanatory statement to this resolution and as deemed fit by the Board of Directors (the "Board", which term shall include any of the committees thereof being authorised in this behalf currently or hereinafter constitute to exercise its powers including the powers conferred by this resolution or any person authorized by the Board or its committee for such purpose) of the Company, in its absolute discretion provided that such Related Party Transactions shall be at the arm's length basis and in the ordinary course of business.

RESOLVED FURTHER THAT the Board of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may in its absolute discretion, deem necessary, expedient, usual or proper and to take all such steps as may be required in this connection including finalising and execution of all necessary contract(s), arrangement(s), agreement(s) and such other documents as deemed necessary, with power to alter and vary the terms and conditions of such arrangements/ transactions, as per the policy of the Company for related party transactions, and to settle all questions, difficulties or doubts that may arise in this regard and all other actions taken by the Board of Directors and/or the Audit Committee in connection with any matter referred to or contemplated in this resolution without the need to obtain any further consent or approval from the Members, it being understood that the Members are deemed to have expressly approved the foregoing by the adoption of this Resolution, be and are hereby approved and confirmed in all respects.

RESOLVED FURTHER THAT the Board of the Company be and is hereby severally authorised to delegate all or any of the powers conferred on it as they may deem fit to any Director(s) or Key Managerial Personnel(s) or any other officer(s) or the Authorised Representative(s) of the Company and to do all such acts, deeds, matters and things and take all such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

For **HYUNDAI MOTOR INDIA LIMITED**

Sd/-

PRADEEP CHUGH

COMPANY SECRETARY & COMPLIANCE OFFICER

M. No: A18711

Date: March 02, 2026

Place: Gurugram

Registered Office: Plot No. H-1, Spicot Industrial Park

Irrungattukottai, Sriperumpudur Taluk,

Kancheepuram, Tamil Nadu – 602117, India

Email: complianceofficer@hmil.net

Website: www.hyundai.com/in/en

Phone No: 044 – 4710 5000

NOTES:

1. The Explanatory Statement, for the proposed resolution mentioned above, pursuant to Section 102 and Section 110 of the Companies Act, 2013 ("Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, each as amended and any other related provisions of the Act (including any statutory modifications or re-enactment thereof, for the time being in force) setting out the material facts relating to the proposed resolution and the reasons thereof is annexed hereto and forms part of this Postal Ballot Notice ("Notice").
2. In terms of the MCA Circulars, the Company is sending this Notice ONLY in electronic form to those Members whose names appear in the Register of Members/List of Beneficial Owners as received by the Company from the Depositories/ KFin Technologies Limited, the Company's Registrar and Transfer Agent (RTA'), as on **Wednesday, February 25, 2026. ('Cut-Off Date')** and whose e-mail addresses are registered with the Company/RTA/ Depositories/Depository Participants and who will register their e-mail address in accordance with the process outlined in this Notice. The voting rights of the Members shall be in proportion to their share of the paid-up ordinary equity share capital of the Company as on the Cut-Off Date.
3. Only those Members whose names are appearing in the Register of Members/List of Beneficial Owners as on the Cut-Off Date shall be eligible to cast their votes through postal ballot by remote e-Voting. Shareholders are requested to provide their assent or dissent through remote e- Voting only.
4. It is however, clarified that all members of the Company as on the Cut-off Date (including those Members who may not have received this Notice due to non-registration of their e-mail IDs with the Company Registrar and Share Transfer Agent or Depositories) shall be entitled to vote in relation to the resolutions in accordance with the process specified hereinafter in this Notice.
5. It is clarified that if a member fails to provide or update the relevant email ID to the Company or to the DP, as the case may be, the Company will not be in default for not delivering the Notice via email. The availability of this Notice on the Company's website at: www.hyundai.com/in/en and on the website of the Stock Exchanges shall be deemed to be the issuance of this Notice to all the Shareholders whose email IDs are not registered with the Company.
6. In accordance with the provision of Section 108 and Section 110 of the Act read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and amendments thereto and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) the Company is pleased to provide its members the facility to cast their vote by electronic means on all resolutions set forth in the Notice. The Company has engaged the services of National Securities Depository

Limited ("NSDL") to provide e-voting facility to its members. The detailed procedure with respect to remote e-Voting is mentioned hereinafter in this Notice.

7. Members are advised to update their PAN, KYC (Address, Email ID, Mobile Number, Bank Account Details, Specimen Signature, etc.) and Nomination details as mandated by SEBI vide circular SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023, SEBI/HO/MIRSD/POD-1/P/CIR/2023/158 dated September 26, 2023, SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated November 17, 2023 as per below:
 - a. Members holding shares in physical form need to provide documents to the Company's RTA, in prescribed form ISR-1 and other forms as per the instructions mentioned in the form. The formats can be downloaded from the RTA's website at [Corporate Registry Services | Business Registry | Companies Registry | KFinTech](#) or from the Company's website at <https://www.hyundai.com/in/en/investor-relations/investor-information/disclosure>
 - b. Members holding shares in dematerialized form need to provide the requisite documents to their respective DPs as per the procedure prescribed by them.
8. Further, SEBI vide notification dated January 24, 2022, has amended Regulation 40 of SEBI Listing Regulations and has mandated that all requests for transmission of securities as well as transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, members are therefore advised to dematerialize the shares held by them in physical form.
9. The Terminology of Members and shareholders are used interchangeably in this postal ballot notice.
10. Shareholders may please note that this Notice will also be available on the Company's website at : www.hyundai.com/in/en, websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and on the website of NSDL at www.evoting.nsdl.com.
11. The e-voting period shall commence from **09:00 AM (IST) on Tuesday, March 03, 2026 to 05:00 PM (IST) on Wednesday, April 01, 2026**. Please note that the E-voting module will be disabled for voting by NSDL after the said date and time. Once the vote on a resolution is cast by Members, it cannot be changed subsequently.
12. The proposed resolutions, if approved, shall be deemed to have been passed on the last date of e-voting i.e., **Wednesday, April 01, 2026**.
13. The Board of Directors of the Company has appointed Mr. K J Chandra Mouli (Membership No. F11720), Partner of M/s. BP & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the postal ballot process in a fair and transparent manner.
14. The Scrutinizer will submit his/her report to the Chairman and Managing Director of the Company, or any other person authorised by him, after completion of scrutiny of the votes

cast, on the result of the Postal Ballot within two working days from the conclusion of the postal ballot e-Voting. The Scrutinizer's decision on the validity of votes cast will be final.

15. The Chairman or person authorised by him will announce the results of the Voting by Postal Ballot (through the remote e-voting process), on or before **Friday, April 03, 2026** and results declared along with the Scrutinizer's Report shall be available
 - (i) at the Registered Office of the Company
 - (ii) on the website of the Company at www.hyundai.com/in/en
 - (iii) on the websites of
 - a. Company at www.hyundai.com/in/en
 - b. NSDL at www.evoting.nsdl.com
 - (iv) at BSE Limited and National Stock Exchange of India Limited on their respective websites at www.bseindia.com and www.nseindia.com.
16. Dispatch of the Notice along with the Explanatory Statement shall also be intimated/announced through an advertisement published in one Regional Newspaper, widely circulated in Chennai (in vernacular language i.e., Tamil) and one English Newspaper circulated throughout India (in English Language) and shall be hosted on the Company's website at www.hyundai.com/in/en.
17. The vote in this Postal Ballot cannot be exercised through proxy.
18. In terms of the General Circulars Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023, General Circular No.(s) 09 / 2024 dated September 19, 2024 and 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), voting can be done only by E-voting.
19. All material documents referred to in the explanatory statement will be available for inspection only through electronic mode on all working days from the date of dispatch until the last date for receipt of votes by e-voting i.e., **Wednesday, April 01, 2026**. Members may send their requests to complianceofficer@hmil.net from their registered e-mail address mentioning their names, folio numbers, DP ID and Client ID during the voting period.

VOTING THROUGH ELECTRONIC MEANS:

- A. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, [SEBI Listing Regulations] and the Circulars issued by MCA and SEBI, the Company is providing facility of remote e-voting/e-voting to its Members in respect of the business to be transacted through Postal Ballot. For this purpose, the Company is utilising the e-voting services provided by National Securities Depository Limited (NSDL).

- B. The facility for remote e-voting shall remain open from **09:00 AM (IST) on Tuesday, March 03, 2026 to 05:00 PM (IST) on Wednesday, April 01, 2026**. During this period, the members of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date, viz. **Wednesday, February 25, 2026** may opt for remote e-voting. Remote e-voting shall not be allowed beyond **5.00 PM on Wednesday, April 01, 2026**.
- C. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Instructions for e-voting

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see the e-Voting page. Click on the company name or e-Voting service provider i.e. NSDL and you will be re-directed to the e-Voting website of NSDL for casting your vote during the remote e-Voting period.2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting

Type of shareholders	Login Method
	<p>service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around; align-items: center;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. The option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by the company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able

Type of shareholders	Login Method
	to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

[How to Log-in to NSDL e-Voting website?](#)

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password', and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned hereinafter in this notice.

<p>6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:</p> <p>a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.</p> <p>b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.</p> <p>c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.</p> <p>d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.</p>
<p>7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.</p>
<p>8. Now, you will have to click on "Login" button.</p>
<p>9. After you click on the "Login" button, Home page of e-Voting will open.</p>

Step 2: Cast your vote electronically on NSDL e-Voting system

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company i.e. 138732 for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to chandramouli@bpcorpadvisors.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Mr. Gopalakrishnan A., Assistant Manager (NSDL) at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. Shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **Step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
2. In terms of SEBI circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 (THE "ACT") AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS"), CIRCULARS ISSUED THEREUNDER AND SECRETARIAL STANDARD ON GENERAL MEETINGS ("SS-2") ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA ("ICSI")

Item No. 1

While the Company currently has Whole-time Directors and Managing Director & CEO on the Board, the Board is of the considered view that the appointment of an additional Whole-time Director will further strengthen the overall Board composition and executive leadership structure. Given the growing scale and complexity of the Company's operations, expanding regulatory oversight, and the need for focused attention across multiple critical functions, having more Whole-time Directors will enable better distribution of executive responsibilities and deeper management oversight. The Board believes that such augmentation of the executive representation on the Board is in the best interests of the Company and its stakeholders. This will enhance continuity in leadership, improve speed and quality of decision-making, strengthen governance and risk management processes, and ensure more effective execution of the Company's strategic priorities.

Mr. Dong Huwy Park brings with him 30 years of extensive global industry experience, customer-centric thinking, and marketing intelligence and excellence within the sales, service, and network domain. He possesses inspiring leadership capabilities that are aligned with the Company's long-term strategies and objectives. Before joining Hyundai Motor India Limited Mr. Park was serving as CEO for Hyundai Motor Middle East & Africa.

As a proposed candidate for the position of Whole-time Director of the Company, Mr. Dong Huwy Park is well-positioned to stabilize operations swiftly and drive performance in a competitive market. His strong local recognition and cultural alignment will contribute to strengthening the Home Brand image, while his visionary approach and innovative leadership are expected to accelerate business transformation. Further, with a deep understanding of the organization's structure, global business practices, and strategic priorities, he is uniquely equipped to lead the Company into its next phase of growth, profitability, and market leadership.

The Board of Directors of the Company, on recommendation of Nomination and Remuneration committee, had appointed Mr. Dong Huwy Park (DIN: 09389394) as Whole-time Director (Non-Independent, Executive Director) of the Company for the period of three years w.e.f. February 02, 2026 to February 01, 2029 subject to the approval of the shareholders on the terms and conditions including remuneration as detailed below:

- A. Salary, Allowances & Perquisites not exceeding ₹ 41,66,667 /- (Rupees Forty-One Lakhs Sixty-Six Thousand Six Hundred and Sixty-Seven only) per month including performance incentives, rewards if any as may be paid by the Company. Applicable tax component shall be borne by the Company.
- B. Allowances and Perquisites as mentioned in Clause A above, includes medical expenses (subject to limits) incurred for Mr. Dong Huwy Park and his dependent family members, leave travel allowance and other benefits as per the rules of the Company within the limits as mentioned above.
- C. The amount of incentives and rewards as included in Clause A could range within the limits of 0.5 times to 1.5 times of his total variable performance component depending upon the

performance of Mr. Dong Huwy Park and the Company and accordingly will be subject to such change, if any.

- D. In addition to the above as mentioned in Clause A, as per Company policy, he shall be entitled to fully furnished leased accommodation (including maintenance) telephone at residence, mobile phone, company car(s) with chauffeur(s) & fuel, club membership(s), Insurance coverage as per Company Policy and other benefits as per the rules of the Company.

The total remuneration including salary and perquisites paid to all the Managing / Whole-time Director(s) shall not exceed the limits laid down under Section 197 read with Schedule V of the Companies Act, 2013.

The total remuneration and perquisites / benefits contemplated above, payable to the Managing Director and Whole-time Director(s) of the Company shall not exceed 5%, where there is only one Managing / Whole-time Director(s) and 10% where there are more than one Managing / Whole-time Director(s), of the profits of the Company calculated in accordance with Section 198 of the Companies Act, 2013.

OTHER TERMS & CONDITIONS:

- a. Mr. Dong Huwy Park shall perform his duties as shall from time to time be entrusted to him by the Board in the interest of the Company.
- b. Mr. Dong Huwy Park shall be entitled for reimbursement as per Company policy for travelling, boarding, lodging and all other expenses incurred by him in connection with the Company's business or during the course of discharge of his official duties and responsibilities and such reimbursement will not form part of his remuneration.
- c. Mr. Dong Huwy Park shall not be entitled to receive sitting fees for attending meetings of the Board of Directors or a Committee thereof.
- d. Mr. Dong Huwy Park shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in the Act including related Rules and the provisions contained in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- e. Mr. Dong Huwy Park shall adhere to the Code of Conduct of the Company and shall also comply with other policies and laws applicable on the Company.

Mr. Dong Huwy Park satisfies all the conditions, except residence criteria, set out in Part-I of Schedule V to the Act and conditions set out under sub-section (3) of Section 196 of the Act for being eligible for his appointment. He is not disqualified to act as Director in terms of Section 164 of the Act and is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Details of Mr. Dong Huwy Park pursuant to the provisions of (i) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India are provided in the 'Annexure 1' to the Notice. The above may be treated as a written memorandum setting out the terms of appointment of Mr. Dong Huwy Park pursuant to the provisions of Section 190 of the Companies Act, 2013.

The Company has also received a notice in writing under Section 160(1) of the Companies Act, 2013 ("the Act") from a member proposing his candidature for the office of Director of the Company along with consent to act as Director/Whole-time Director, Disclosure of Interest in Form MBP-1 and Form DIR-8 stating that he is not disqualified to act as a Director/Whole-time Director with respect to the proposal for his appointment. Pursuant to Sections 196, 197, 198, 203 and other applicable provisions of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Schedule V of the Act (including any statutory modification(s) or re-enactment thereof for the time being in force), the appointment of Mr. Dong Huwy Park (DIN: 09389394) as Whole-time Director with remuneration requires approval of the members by way of an Ordinary Resolution.

The above may be treated as a written memorandum setting out the terms of appointment of Mr. Dong Huwy Park under Section 190 of the Act.

It is proposed to seek members' approval for the appointment of and remuneration payable to Mr. Dong Huwy Park as Whole-time Director in terms of the applicable provisions of the Act. Upon obtaining shareholders' approval, the Company will apply to the Central Government for securing approval for the appointment of Mr. Dong Huwy Park as a Whole-time Director of the Company.

Mr. Dong Huwy Park, being the appointee, is interested in the proposed resolution. Save and except the above, none of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution.

The Members may note that this Notice along with the Explanatory Statement and other requisite documents are available for inspection by the Members of the Company during normal business hours at the Registered Office of the Company.

In the interest of the Company, the Board of Directors recommends the appointment of Mr. Dong Huwy Park as Whole-time Director for approval of the Shareholders as an Ordinary Resolution as set out in Item No. 1 of the Notice.

Item Nos. 2,3 and 4

In terms of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), *inter-alia*, states that all material related party transactions (RPTs) shall require prior approval of the Members by means of an Ordinary Resolution, even if such transaction(s) are in the ordinary course of business and at an arm's length pricing basis.

As per SEBI Listing Regulations, where the consolidated turnover exceeds ₹40,000 crores, a related party transaction is 'material' if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year exceeds ₹ 3,000 crores + 2.5% of the annual consolidated turnover of the listed entity in excess of ₹ 40,000 crores or ₹5,000 crores, whichever is lower. Accordingly, the materiality threshold for seeking shareholders' approval towards related party transactions of the Company is ₹ 3,627.58 crores.

Further, Regulation 2(1)(zb) of the SEBI Listing Regulations has provided the definition of Related Party and Regulation 2(1)(zc) of the Listing Regulations has enhanced the definition of Related Party Transaction which now includes a transaction involving a transfer of resources, services or obligations between (i) a listed entity or any of its subsidiaries on one hand and a related party of the listed entity or any of its subsidiaries on the other hand; or (ii) a listed entity or any of its subsidiaries on one hand and any other person or entity on the other hand, the purpose and effect of which is to benefit any related party of the listed entity or any of its subsidiaries, regardless of whether a price is charged or not.

In view of the above, Resolution Nos. 2 to 4 are being placed before the Members for their approval. The Company has structured policy and process for approval of Related Party Transactions (RPT) which is reviewed periodically. The policy outlines the details required to be submitted to the Audit Committee for the purpose of review and approval of the proposed transactions with the related parties including justification thereof. The Management has provided the Audit Committee with all relevant details of the proposed Related Party Transactions ("RPTs"), including the material terms, basis of pricing, and other disclosures as required under the RPT Industry Standards issued by ISF.

The Audit Committee comprises majority of Independent Directors as its members which helps in providing an objective judgement to all transactions proposed for approval. The Audit Committee has considered the information placed before it in the prescribed format, to the extent applicable, and has reviewed the certificates submitted by the Managing Director & CEO and the CFO of the Company, as mandated under the RPT Industry Standards. The Audit Committee and the Board, after reviewing all necessary information, are satisfied that the proposed RPTs are in the ordinary course of business, will be undertaken at arm's length pricing, and are in the interest of the Company. The Audit Committee and the Board have accordingly granted their approval for entering into the proposed RPTs, subject to the approval of the Members, and recommend the resolutions for Members' approval. The minimum disclosures as per RPT Industry Standards along with the certificate submitted by the Managing Director & CEO and the CFO of the Company in this regard, as presented to the Audit Committee and the Board is enclosed to this notice as Annexure 2.

The Members may note that in terms of the provisions of the SEBI Listing Regulations, the related parties as defined thereunder (whether such related party(ies) is a party to the aforesaid transactions or not), shall not vote to approve resolutions mentioned under Item Nos. 2 to 4.

None of the Directors and/or Key Managerial Personnel of the Company and/or their respective relatives except to the extent of their negligible shareholdings in the company are concerned or interested either directly or indirectly, either financially or otherwise, in the Ordinary Resolutions mentioned at Item Nos. 2 to 4 of the Notice.

Based on the consideration and approval of the Audit Committee, the Board of Directors approved and recommends the Ordinary Resolutions forming part of Item Nos. 2 to 4 of the accompanying Notice for the approval of the Members.

Related Party Transactions with Mobis India Limited

Mobis India Limited ("Mobis") specializes in the design, development and manufacturing of modular assemblies and components specifically tailored to the Company's requirements and has consistently invested in advanced plant and machinery to support the Company's manufacturing operations. Mobis has been involved in the design and development of several components and modular assemblies from the initial stages, enabling timely execution of projects and adherence to defined quality standards. In order to meet project timelines and technical specifications, moulds and dies are procured from Mobis, and as a general industry practice, such moulds and dies are provided back to Mobis for the manufacture of components and modular assemblies.

The proximity of Mobis to the Company's manufacturing facilities plays a significant role in improving operational efficiency by optimizing inventory levels, reducing supply chain risks and ensuring shorter lead times, thereby supporting uninterrupted manufacturing operations. In addition, the Company procures certain components and raw materials in bulk quantities and supplies the same to Mobis for the manufacture of modular assemblies and other components, which are in turn supplied back to the Company for vehicle manufacturing. This arrangement enables economies of scale, cost efficiencies and effective quality control.

Mobis also possesses extensive expertise in managing the after-sales parts business and ensures adequate availability of components across the dealer network, thereby preventing any disruption in after-sales service to customers. As Mobis manages the after-sales market and maintains sufficient inventory to meet customer demand, the Company also sources certain materials from Mobis for meeting requirements at its own outlets. Further, Mobis is strategically located within the Company's premises under a lease arrangement for the operation of its battery assembly plant and supplies battery assemblies for the Company's electric vehicle models. Mobis is technologically advanced in battery pack assembly and continues to support the Company's electric vehicle programs in line with required quality and safety standards.

Mobis plays a critical role in enhancing the Company's operational efficiency by ensuring precise and high-quality assembly of components, resulting in improved consistency and superior product output. It supports optimal capacity utilization and aligns closely with the Company's product development and project timelines, while maintaining strict confidentiality of technical know-how. The Company also undertakes warranty settlements and other recoveries with Mobis strictly in accordance with the terms and conditions of the relevant agreements.

The Company has a continuing contractual arrangement with Mobis for recurring transactions relating to purchase and sale of goods, rendering and availing of services, purchase of fixed assets, operating income, recovery of expenses and other income/ expenses. The aggregate value of the Related Party Transactions with Mobis has been proposed upto an amount not exceeding ₹ 88,400 million for the approval of shareholders.

The Company has been undertaking transactions of a similar nature with Mobis in the past in the ordinary course of business and on an arm's length basis, after obtaining the requisite approvals of the Audit Committee, the Board of Directors and the Shareholders, as applicable. The estimated transaction limits are based on existing business volumes and anticipated future requirements. Given the operationally critical nature of these transactions and their significance to the Company's manufacturing, electric vehicle initiatives and after-sales operations, the proposed transactions are considered to be in the best interest of the Company, and approval of the Shareholders is being sought to ensure continuity of operations and business stability.

Related Party Transactions with Kia India Private Limited

The transactions with Kia India Private Limited ("Kia") present a significant mutual business opportunity and comprise both the purchase of certain engine models by the Company from Kia and the sale of certain other engine models and transmissions by the Company to Kia. The vendor specialises in the production of engines suitable for the Company's vehicle models and has consistently invested in advanced machining centres, plant and machinery to support the Company's engine requirements. A reliable and consistent supply of high-quality engines is critical for the Company's production processes as well as for meeting market demand. The purchase of engines from Kia, ensures continuity of supply, uninterrupted production schedules and timely fulfilment of customer orders, while the sale of certain engines to Kia, which are suitable to their vehicle models, enables the Company to optimise capacity utilisation at its engine manufacturing facilities, thereby enhancing operational efficiency and reducing production-related risks.

These transactions support improved coordination, operational flexibility and efficient utilisation of manufacturing resources, while upholding stringent quality standards. Warranty obligations and other recoveries arising from these transactions are undertaken strictly in accordance with the terms and conditions of the relevant agreements entered into between the parties. Collectively, the transactions enhance operational reliability and support the Company's long-term growth, competitiveness and manufacturing resilience.

The Company has entered into a continuing contractual arrangement with Kia for recurring transactions relating to the purchase and sale of goods (including engines and associated components), availing and rendering of services, other operating revenue and income, recovery of expenses and other incidental transactions. The aggregate value of the Related Party Transactions with Kia has been proposed upto an amount not exceeding ₹ 44,532 million for the approval of shareholders. The Company has undertaken similar transactions with Kia in the past in the ordinary course of business and on an arm's length basis, after obtaining the requisite approvals of the Audit Committee, the Board of Directors and the Shareholders, as applicable. The proposed transaction limits are estimated based on existing transaction volumes and anticipated future business requirements.

Given that the transactions with Kia are operationally significant and critical to the Company's manufacturing operations, capacity optimisation and business continuity, the Company proposes to seek Shareholders' approval for the potential quantum of transactions with Kia. Accordingly, the recurring transactions proposed with Kia India Private Limited are considered to be in the best interest of the Company.

Related Party Transactions with Hyundai Motor Corporation, Holding Company

Hyundai Motor Company ("HMC"), the Holding Company, is a globally recognised automobile manufacturer with extensive technical expertise and established global best practices, and provides the core technology for the Company's products. Essential and critical components required for the Company's production processes are sourced from HMC to meet operational requirements, while certain non-recurring capital expenditure items are procured for specialised and unique line operations where HMC's technical specifications and proprietary know-how are integral. HMC is specialised in the design, development and manufacturing of components suitable for the Company's vehicle models and sourcing such components and assets directly from HMC ensures accuracy, compatibility and seamless integration into the Company's manufacturing processes. This association enables the Company to benefit from HMC's scale, experience and economies of operation, ensuring a reliable supply of high-quality components, and superior product features, thereby enhancing production continuity, supporting product competitiveness and enabling the Company to deliver greater value to customers.

The Company also sells certain components, Completely Knocked Down (CKD) kits and test vehicles to HMC. The sale of CKD kits provides the Company with opportunities to access a wider range of global markets, ensures secured payment mechanisms and supports business continuity. The sale of components and test vehicles to HMC enables performance evaluation, prototype validation and compliance checks, ensuring alignment of the Company's products with global standards and future model requirements. As HMC is closely involved in the design and development phase, such transactions facilitate effective collaboration and adherence to evolving global specifications.

In addition, the Company avails technical assistance and training services from HMC covering manufacturing processes, automobile technologies, and sales and service functions, which enable the Company to strengthen capabilities, enhance operational efficiency and cater effectively to both domestic and global markets. The Company also derives cost advantages through HMC's global sourcing and bidding processes, which are conducted for larger volumes.

Warranty claims, settlements and other recoveries arising from these transactions are undertaken strictly in accordance with the terms and conditions of the relevant agreements entered into between the Company and HMC. The Company has a continuing contractual arrangement with HMC for recurring transactions relating to the purchase and sale of goods, availing and rendering of services,

operating income and revenue, purchase of fixed assets, recovery of expenses and other income and expenses.

The Company has undertaken transactions of a similar nature with HMC in the past in the ordinary course of business and on an arm's length basis, after obtaining the requisite approvals of the Audit Committee, the Board of Directors and the Shareholders of the Company, as applicable. The estimated transaction limits are based on the Company's current transaction volumes and anticipated future business requirements. The aggregate value of the Related Party Transactions with HMC has been proposed upto an amount not exceeding ₹ 44,291 million for the approval of shareholders. Given that the transactions with HMC are operationally critical and play a significant role in the Company's manufacturing operations, product development and business continuity, the Company proposes to seek approval of the Shareholders for the proposed quantum of transactions with HMC. Accordingly, the proposed transactions are considered to be in the best interest of the Company.

The Members are requested to refer to **Annexure 2** which contain transaction-wise details, tenure, pricing methodology and other disclosures in accordance with the RPT Industry Standards issued by ISF.

**By Order of the Board
For HYUNDAI MOTOR INDIA LIMITED**

Sd/-

PRADEEP CHUGH

COMPANY SECRETARY & COMPLIANCE OFFICER

M. No: A18711

Date: March 02, 2026

Place: Gurugram

Registered Office: Plot No. H-1, Spicot Industrial Park

Irrungattukottai, Sriperumpudur Taluk,

Kancheepuram, Tamil Nadu – 602117, India

Email: complianceofficer@hmil.net

Website: www.hyundai.com/in/en

Phone No: 044 – 4710 5000

Annexure 1

Pursuant to Regulation 36(3) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India, the following information is furnished about Mr. Dong Huwy Park proposed to be appointed as Whole Time Director & COO:

Name	Mr. Dong Huwy Park
Age	56 Years
Qualification	BBA, Management, Pusan National University
Profile, Experience and achievements during his current tenure	Mr. Dong Huwy Park brings with him 30 years of extensive global industry experience, customer-centric thinking, and marketing intelligence and excellence within the sales, service, and network domain. Before joining Hyundai Motor India Limited, Mr. Park was serving as CEO for Hyundai Motor Middle East & Africa. He possesses inspiring leadership capabilities that are aligned with the Company's long-term strategies and objectives.
Terms and conditions of appointment	As mentioned in the explanatory statement
Remuneration sought to be paid	As mentioned in the explanatory statement
Remuneration last drawn	Not applicable as the proposed terms will be his first term as WTD in Hyundai Motor India Limited.
Date of first appointment on the Board	February 02, 2026
Shareholding in the Company including shareholding as a beneficial owner as on date of Postal Ballot Notice	Not holding any shares as on the date of Postal Ballot Notice
Relationship with other Directors and Key Managerial Personnel of the Company	Not Applicable, he is not having/holding any relationship with the other director and KMP of the Company as on the date of Postal ballot Notice.
Number of meetings of the Board attended during the Financial Year 2025-26 till the date of Postal Ballot Notice	Nil
Directorship held in other Companies (excluding foreign companies)	Not Applicable. He is not holding directorship in other companies as on the date of Postal Ballot Notice.
Chairman/ Member of the Committee of the Board of Directors of the Company as on the date of Postal ballot Notice	Member of Risk Management Committee
Committees position held in other companies	Not Applicable. He is not holding any position in committees of other companies, as on the date of Postal Ballot Notice
Resignation from listed entities in the past three years	Not Applicable

Details required to be furnished under the SEBI LODR read with RPT Industry Standards towards minimum information to be placed before the Shareholders towards related party transactions as proposed in resolution Nos. 2,3 and 4 are placed below for approval:

Sl. No.	Particulars	Item No. 2																
1.	Name of the Related Party (RP), Country of incorporation, Nature of Business and Relationship and Ownership of RP	Mobis India Limited, incorporated in India and is into the business of manufacturing of modular assembly & other components Mobis India Limited is a Wholly owned Subsidiary of entity having significant influence (Hyundai Mobis Co Ltd) over the Parent Company (Hyundai Motor Company) HMIL or its subsidiaries do not hold any shares in Mobis India Limited																
2.	a) Total amount of transactions undertaken during previous financial year and in current financial year up to the quarter immediately preceding the quarter in which the approval is sought with the Related Party. b) Any default made by related party concerning the transaction with the Company during last financial year	<p>Transactions undertaken by HMI with Mobis India Ltd. during the last FY</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #e0f0ff;"> <th style="text-align: center;">Nature of Transaction</th> <th style="text-align: center;">FY 2024-25</th> </tr> </thead> <tbody> <tr> <td>Purchase of Goods and Services</td> <td style="text-align: right;">Rs. 92,431.84 Millions</td> </tr> <tr> <td>Sale of Goods and Services</td> <td style="text-align: right;">Rs. 2,346.02 Millions</td> </tr> <tr> <td>Capex Transaction</td> <td style="text-align: right;">Rs. 850.16 Millions</td> </tr> <tr> <td>Any other transactions - Services Received / Other Expenses</td> <td style="text-align: right;">Rs. 12.68 Millions</td> </tr> <tr> <td>Any other transactions-Other Operating Revenue/Other Income/Recovery of Expenses</td> <td style="text-align: right;">Rs. 389.10 Millions</td> </tr> </tbody> </table> <p>Transactions undertaken by Subsidiaries with Mobis India Ltd. during the last FY</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #e0f0ff;"> <th style="text-align: center;">Nature of Transaction</th> <th style="text-align: center;">FY 2024-25</th> </tr> </thead> <tbody> <tr> <td>Any other transactions - Services Received / Other Expenses</td> <td style="text-align: right;">Rs. 4.26 Millions</td> </tr> </tbody> </table>	Nature of Transaction	FY 2024-25	Purchase of Goods and Services	Rs. 92,431.84 Millions	Sale of Goods and Services	Rs. 2,346.02 Millions	Capex Transaction	Rs. 850.16 Millions	Any other transactions - Services Received / Other Expenses	Rs. 12.68 Millions	Any other transactions-Other Operating Revenue/Other Income/Recovery of Expenses	Rs. 389.10 Millions	Nature of Transaction	FY 2024-25	Any other transactions - Services Received / Other Expenses	Rs. 4.26 Millions
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		<p>Transactions undertaken by HMI with Mobis India Ltd. during the current FY</p> <table border="1"> <thead> <tr> <th style="background-color: #ADD8E6;">Particulars</th> <th style="background-color: #ADD8E6;">FY 2025-26</th> </tr> </thead> <tbody> <tr> <td colspan="2">Amount of transaction entered by HMIL till Q3 of FY 2025-26</td> </tr> <tr> <td>Purchase of Goods and Services</td> <td>Rs. 66,970.73 Millions</td> </tr> <tr> <td>Sale of Goods and Services</td> <td>Rs. 1,806.62 Millions</td> </tr> <tr> <td>Capex Transactions</td> <td>Rs. 524.17 Millions</td> </tr> <tr> <td>Any other transactions - Services Received / Other Expenses</td> <td>Rs. 7.62 Millions</td> </tr> <tr> <td>Any other transactions-Other Operating Revenue/Other Income/Recovery of Expenses</td> <td>Rs. 423.33 Millions</td> </tr> <tr> <td>Default if any made by the related party</td> <td>Nil</td> </tr> </tbody> </table>	Particulars	FY 2025-26	Amount of transaction entered by HMIL till Q3 of FY 2025-26		Purchase of Goods and Services	Rs. 66,970.73 Millions	Sale of Goods and Services	Rs. 1,806.62 Millions	Capex Transactions	Rs. 524.17 Millions	Any other transactions - Services Received / Other Expenses	Rs. 7.62 Millions	Any other transactions-Other Operating Revenue/Other Income/Recovery of Expenses	Rs. 423.33 Millions	Default if any made by the related party	Nil
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Default if any made by the related party	Nil																	
3.	Amount of the proposed transaction for approval	Rs. 88,400 Millions																
4.	Whether the proposed transactions taken together with the transactions undertaken with the RP during the current financial year would render the proposed transaction a material RPT	Yes																
5.	Value of the proposed transaction as a percentage of the Company's annual consolidated turnover for the immediately preceding financial year i.e. FY 2025	13.58%																
6.	Value of the proposed transactions as a % of subsidiary's annual standalone turnover for the immediately preceding financial year	NA																

7.	Value of the proposed transactions as a percentage of the Related Party's annual standalone turnover for the immediately preceding financial year i.e. FY25	51.99%				
8.	Financial performance (standalone) of Related Party for immediately preceding Financial Year i.e. FY25	Turnover (FY 24-25)	Rs. 1,70,030.37 Millions			
		Net Profit after tax (FY 24-25)	Rs. 16,367.93 Millions			
		Net Worth (Assets - Liabilities) (FY 24-25)	Rs. 62,352.38 Millions			
Type and Details of proposed transaction						
	Particulars	Category 1	Category 2	Category 3	Category 4	Category 5
9.	Specific type of Proposed transaction	Purchase of goods or services	Sale of Goods and Services	Capex Transaction	Any other transactions - Services Received / Other Expenses	Any other transactions- Other Operating Revenue/Other Income/Recovery of Expenses
10.	Details of each type of proposed transaction	Purchase of Modular assembly and other components for the manufacture of cars and other components	Sale of components for sales on the after sales market and sale of raw materials and components	Purchase of moulds and dies used in production by Mobis	Purchase of spares for cars used by HMI	Rental income for BSA plant and space occupied at HQ. Warranty recovery and other recoveries
11.	Tenure of the proposed transaction	From the date of shareholder's approval i.e. April 01, 2026 to March 31, 2027	From the date of shareholder's approval i.e. April 01, 2026 to March 31, 2027	From the date of shareholder's approval i.e. April 01, 2026 to March 31, 2027	From the date of shareholder's approval i.e. April 01, 2026 to March 31, 2027	From the date of shareholder's approval i.e. April 01, 2026 to March 31, 2027
12.	Whether omnibus approval is being sought?	Yes	Yes	Yes	Yes	Yes
13.	Value of Proposed transaction during a FY	Rs. 82,696.38 Millions	Rs. 2,500 Millions	Rs. 2,618.62 Millions	Rs. 15 Millions	Rs. 570 Millions

14.	Justification as to why the proposed transaction are in interest of the listed entity	<p>Capabilities: This vendor specializes in designing and manufacturing modular assemblies and components specifically tailored to HMIL's requirements and consistently invests in advanced plant and machinery to support our manufacturing operations.</p> <p>Operational efficiency: Proximity of this vendor to HMIL plant helps to optimize inventory, reduce supply chain risk ensuring reduced lead times, improved inventory management and uninterrupted manufacturing process. All the above factors confirms that the procurement from this vendor is in the interest of HMIL.</p>	Mobis has extensive knowledge and expertise in dealing and maintaining the after sales, ensuring that the components are available with the dealers in order to prevent any disruptions in the after sales service by the dealers to customers. HMI buys certain components and raw materials in bulk quantities and sells the same to Mobis for manufacturing modular assembly and other components and supply back to HMI for manufacture of cars	Mobis has been involved in the design and development of components and modular assembly from its initial stages. Hence moulds and dies are purchased from Mobis to meet the project timelines As a general industry practice, HMI gives those moulds and dies procured from Mobis for manufacturing of the components and modular assembly.	As Mobis is taking care of after sales market and maintain adequate stock to meet customer demand, we souce material from Mobis for managing requirement at HMI's own outlet (HMP).	Mobis has been strategically placed in HMI premises on lease for the supply of battery assembly for EV cars from its Battery Assembly plant Warranty and other recoveries are made as per the terms and conditions of the relevant agreements
15.	Details of Promoters / Directors / KMP who have interest in the transaction directly or indirectly	Since Hyundai Mobis company is holding the shares (21.64%) of HMC, no economic benefit flows to HMC by virtue of this transaction.				
16.	Copy of valuation report if any	Nil				
17.	Other information relevant for decision making	Nil				
Part B: Information to be provided only if a specific type of RPT is proposed to be undertaken and is in addition to Part A B(1): Sale, purchase or supply of goods or services or any other similar business transaction and trade advances						
18.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	Standard Products: Standard items are sourced	As Mobis has extensive knowledge	Vendor is selected after giving	As Mobis is taking care of after sales	NA

		<p>from this vendor based on the competitive bidding</p> <p>Customised Products: Vendor is selected after giving consideration to various aspects such as confidentiality of design, technology requirements, proximity-related supply-chain efficiencies etc.,</p>	<p>and expertise in dealing and maintaining the after sales, ensuring that the components are available with the dealers in order to ensure seamless operations in the after sales service by the dealers to customers</p>	<p>consideration to various aspects such as confidentiality of design, technology requirements, proximity-related supply-chain efficiencies etc.,</p>	<p>market and maintain adequate stock to meet customer demand, we source material from Mobis for managing requirement at HMI's own outlet (HMP).</p>	
19.	Basis of determination of price	<p>Standard Products: Standard items are sourced from this vendor based on the competitive bidding.</p> <p>Customised Products: Pricing is determined after giving consideration to various aspects such as investment made by the Vendor for our business, expected volume of transaction and cost of the inputs used by the Vendor</p>	<p>Pricing is determined based on order volume and prevailing market conditions. This approach ensures alignment with real market dynamics while maintaining fairness and consistency in the pricing of after-sales parts.</p> <p>Raw materials and components which are supplied back to HMI are sold at cost.</p>	<p>Internal evaluation using in house software to estimate / benchmark the cost based on the technical specifications of the tool, moulds and jigs.</p>	<p>Components are purchased on the same price that is offered to the other dealers by Mobis</p>	<p>Rental income are charged at par with the rates prevailing in the market</p> <p>Warranty and other recoveries are made at actuals</p>
	<p>Trade Advance if any</p> <ol style="list-style-type: none"> Amount of Trade advance Tenure If self liquidating? 			<ol style="list-style-type: none"> 20% of the project cost Till the completion of the project Yes 		

Sl. No.	Particulars	Item No. 3																												
1.	Name of the Related Party (RP), Country of incorporation, Nature of Business and Relationship and Ownership of RP	Kia India Private Limited, incorporated in India is into the business of manufacture and sale of cars. It is a subsidiary of Associate (KIA Motor Corporation) of Parent Company (Hyundai Motor Company) HMIL or its subsidiaries doesn't hold any shares in Kia India Limited																												
2.	a) Total amount of transactions undertaken during previous financial year and in current financial year up to the quarter immediately preceding the quarter in which the approval is sought with the Related Party. b) Any default made by related party concerning the transaction with the Company during last financial year	<p>Transactions undertaken by HMI with KIA India Private Limited during the last FY</p> <table border="1"> <thead> <tr> <th style="text-align: center;">Nature of Transaction</th> <th style="text-align: center;">FY 2024-25</th> </tr> </thead> <tbody> <tr> <td>Purchase of Goods and Services</td> <td>Rs. 19,792.56 Millions</td> </tr> <tr> <td>Sale of Goods and Services</td> <td>Rs. 25,917.19 Millions</td> </tr> <tr> <td>Any other transactions - Services Received / Other Expenses</td> <td>Rs. 3.13 Millions</td> </tr> <tr> <td>Any other transactions-Other Operating Revenue/Other Income/Recovery of Expenses</td> <td>Rs. 72.51 Millions</td> </tr> </tbody> </table> <p>Transactions undertaken by Subsidiaries with KIA India Private Limited during the last FY</p> <table border="1"> <thead> <tr> <th style="text-align: center;">Nature of Transaction</th> <th style="text-align: center;">FY 2024-25</th> </tr> </thead> <tbody> <tr> <td>Sale of Services</td> <td>Rs. 207.44 Millions</td> </tr> </tbody> </table> <p>Transactions undertaken by HMI with KIA India Private Limited during the current FY</p> <table border="1"> <thead> <tr> <th style="text-align: center;">Particulars</th> <th style="text-align: center;">FY 2025-26</th> </tr> </thead> <tbody> <tr> <td colspan="2">Amount of transaction entered by HMIL till Q3 of FY 2025-26</td> </tr> <tr> <td>Purchase of Goods and Services</td> <td>Rs. 13,136.72 Millions</td> </tr> <tr> <td>Sale of Goods and Services</td> <td>Rs. 16,786.71 Millions</td> </tr> <tr> <td>Any other transactions - Services Received / Other Expenses</td> <td>Rs. 3.17 Millions</td> </tr> <tr> <td>Any other transactions-Other Operating Revenue/Other Income/Recovery of Expenses</td> <td>Rs. 67.68 Millions</td> </tr> <tr> <td>Default if any made by the related party</td> <td>Nil</td> </tr> </tbody> </table>	Nature of Transaction	FY 2024-25	Purchase of Goods and Services	Rs. 19,792.56 Millions	Sale of Goods and Services	Rs. 25,917.19 Millions	Any other transactions - Services Received / Other Expenses	Rs. 3.13 Millions	Any other transactions-Other Operating Revenue/Other Income/Recovery of Expenses	Rs. 72.51 Millions	Nature of Transaction	FY 2024-25	Sale of Services	Rs. 207.44 Millions	Particulars	FY 2025-26	Amount of transaction entered by HMIL till Q3 of FY 2025-26		Purchase of Goods and Services	Rs. 13,136.72 Millions	Sale of Goods and Services	Rs. 16,786.71 Millions	Any other transactions - Services Received / Other Expenses	Rs. 3.17 Millions	Any other transactions-Other Operating Revenue/Other Income/Recovery of Expenses	Rs. 67.68 Millions	Default if any made by the related party	Nil
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Default if any made by the related party	Nil																													

3.	Amount of the proposed transaction for approval	Rs. 44,532 Millions						
4.	Whether the proposed transactions taken together with the transactions undertaken with the RP during the current financial year would render the proposed transaction a material RPT	Yes						
5.	Value of the proposed transaction as a percentage of the Company's annual consolidated turnover for the immediately preceding financial year i.e. FY 2025	6.84%						
6.	Value of the proposed transactions as a % of subsidiary's annual standalone turnover for the immediately preceding financial year	NA						
7.	Value of the proposed transactions as a percentage of the Related Party's annual standalone turnover for the immediately preceding financial year i.e. FY25	13.39%						
8.	Financial performance (standalone) of Related Party for immediately preceding Financial Year i.e. FY25	<table border="1"> <tr> <td>Turnover</td> <td>Rs. 3,32,647.67 Millions</td> </tr> <tr> <td>Net Profit after tax</td> <td>Rs. 14,114.24 Millions</td> </tr> <tr> <td>Net Worth (Assets - Liabilities)</td> <td>Rs. 1,08,133.49 Millions</td> </tr> </table>	Turnover	Rs. 3,32,647.67 Millions	Net Profit after tax	Rs. 14,114.24 Millions	Net Worth (Assets - Liabilities)	Rs. 1,08,133.49 Millions
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Net Profit after tax	Rs. 14,114.24 Millions							
Net Worth (Assets - Liabilities)	Rs. 1,08,133.49 Millions							

Type and Details of proposed transaction

	Particulars	Category 1	Category 2	Category 3	Category 4
9.	Specific type of Proposed transaction	Purchase of goods or services	Sale of Goods and Services	Any other transactions - Services Received / Other Expenses	Any other transactions- Other Operating Revenue/Other Income/Recovery of Expenses
10.	Details of each type of proposed transaction	Purchase of engines	Sale of engines and transmissions	Server rental charges	Warranty Recovery and recovery of expenses

11.	Tenure of the proposed transaction	From the date of shareholder's approval i.e. April 01, 2026 to March 31, 2027	From the date of shareholder's approval i.e. April 01, 2026 to March 31, 2027	From the date of shareholder's approval i.e. April 01, 2026 to March 31, 2027	From the date of shareholder's approval i.e. April 01, 2026 to March 31, 2027
12.	Whether omnibus approval is being sought?	Yes	Yes	Yes	Yes
13.	Value of Proposed transaction during a FY	Rs. 17,632.15 Millions	Rs. 26,789.85 Millions	Rs. 10 Millions	Rs. 100 Millions
14.	Justification as to why the proposed transaction are in interest of the listed entity	The vendor specialises in production of engines suitable to HMI models and consistently invests in machining centres, plant and machinery to support HMI's engine requirements	By selling engines to Kia India, HMI is optimising its engine production capacity	The vendor ensures confidentiality of data stored in the server and provides greater flexibility and improved co-ordination	Warranty and other recoveries are made as per the terms and conditions of the relevant agreements
15.	Details of Promoters / Directors / KMP who have interest in the transaction directly or indirectly	HMC has indirect interest in the transaction as HMC holds 34.2% in Kia Motor Corporation (holding company of KIA India Pvt Ltd.)			
16.	Copy of valuation report if any	Nil			
17.	Other information relevant for decision making	Nil			
Part B: Information to be provided only if a specific type of RPT is proposed to be undertaken and is in addition to Part A B(1): Sale, purchase or supply of goods or services or any other similar business transaction and trade advances					
18.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	The vendor is identified based on the expertise in production of engines suitable to HMI models and the ability to invest consistently invest in machining centres, plant, and machinery to support HMI's engine requirements.	The engines manufactured by HMI is suitable only for cars manufactured by the Hyundai Motor Group. Based on demand engines are sold to Kia India	Vendor is selected considering the confidentiality of data stored in the servers	NA
19.	Basis of determination of price	Customised Products: Pricing is determined after considering various aspects such as investment made by the Vendor for our business, expected volume of	Pricing is determined based on order volume and prevailing market conditions. This approach ensures alignment with real market dynamics while maintaining fairness	The pricing is calculated based on the server storage space consumed by the HMIL and the operational expenses involved in server maintenance.	Warranty and other recoveries are made at actuals

		transaction and cost of the inputs used by the Vendor.	and consistency in the pricing of engines		
	Trade Advance if any a. Amount of Trade advance b. Tenure c. If self liquidating?	NA	NA	NA	NA

Sl. No.	Particulars	Item No. 4																														
1.	Name of the Related Party (RP), Country of incorporation, Nature of Business and Relationship and Ownership of RP	Hyundai Motor Company (HMC) is a company incorporated in South Korea and is into the business of manufacture and Sale of Cars, components etc. testing and R&D related to automobile industry. HMC is the holding company of Hyundai Motor India Limited (82.5% holding on HMI) HMIL or its subsidiaries doesn't hold any shares in HMC																														
2.	a) Total amount of transactions undertaken during previous financial year and in current financial year up to the quarter immediately preceding the quarter in which the approval is sought with the Related Party. b) Any default made by related party concerning the transaction with the Company during last financial year	<p>Transactions undertaken by HMI with Hyundai Motor Company during the last FY</p> <table border="1"> <thead> <tr> <th style="text-align: center;">Nature of Transaction</th> <th style="text-align: center;">FY 2024-25</th> </tr> </thead> <tbody> <tr> <td>Purchase of Goods and Services</td> <td>Rs. 24,992.95 Millions</td> </tr> <tr> <td>Sale of Goods and Services</td> <td>Rs. 103.35 Millions</td> </tr> <tr> <td>Capital Expenditure</td> <td>Rs. 4,549.40 Millions</td> </tr> <tr> <td>Any other transactions - Services Received / Other Expenses</td> <td>Rs. 19,057.47 Millions</td> </tr> <tr> <td>Any other transactions - Other Operating Revenue / Other Income / Recovery of expenses</td> <td>Rs. 41.79 Millions</td> </tr> </tbody> </table> <p>Transactions undertaken by Subsidiaries with Hyundai Motor Company during the last FY</p> <table border="1"> <thead> <tr> <th style="text-align: center;">Nature of Transaction</th> <th style="text-align: center;">FY 2024-25</th> </tr> </thead> <tbody> <tr> <td>Sale of Services</td> <td>Rs. 3,095.39 Millions</td> </tr> <tr> <td>Any other transactions - Services Received / Other Expenses</td> <td>Rs. 6.35 Millions</td> </tr> </tbody> </table> <p>Transactions undertaken by HMI with Hyundai Motor Company during the current FY</p> <table border="1"> <thead> <tr> <th style="text-align: center;">Particulars</th> <th style="text-align: center;">FY 2025-26</th> </tr> </thead> <tbody> <tr> <td colspan="2">Amount of transaction entered by HMIL till Q3 of FY 2025-26</td> </tr> <tr> <td>Purchase of Goods and Services</td> <td>Rs. 11,378.05 Millions</td> </tr> <tr> <td>Sale of Goods and Services</td> <td>Rs. 28.56 Millions</td> </tr> <tr> <td>Capital Expenditure</td> <td>Rs. 3,038.11 Millions</td> </tr> <tr> <td>Any other transactions - Services Received / Other Expenses</td> <td>Rs. 14,558.98 Millions</td> </tr> </tbody> </table>	Nature of Transaction	FY 2024-25	Purchase of Goods and Services	Rs. 24,992.95 Millions	Sale of Goods and Services	Rs. 103.35 Millions	Capital Expenditure	Rs. 4,549.40 Millions	Any other transactions - Services Received / Other Expenses	Rs. 19,057.47 Millions	Any other transactions - Other Operating Revenue / Other Income / Recovery of expenses	Rs. 41.79 Millions	Nature of Transaction	FY 2024-25	Sale of Services	Rs. 3,095.39 Millions	Any other transactions - Services Received / Other Expenses	Rs. 6.35 Millions	Particulars	FY 2025-26	Amount of transaction entered by HMIL till Q3 of FY 2025-26		Purchase of Goods and Services	Rs. 11,378.05 Millions	Sale of Goods and Services	Rs. 28.56 Millions	Capital Expenditure	Rs. 3,038.11 Millions	Any other transactions - Services Received / Other Expenses	Rs. 14,558.98 Millions
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		Default if any made by the related party	Nil
3.	Amount of the proposed transaction for approval	Rs. 44,291 Millions	
4.	Whether the proposed transactions taken together with the transactions undertaken with the RP during the current financial year would render the proposed transaction a material RPT	Yes	
5.	Value of the proposed transaction as a percentage of the Company's annual consolidated turnover for the immediately preceding financial year i.e. FY 2025	6.80%	
6.	Value of the proposed transactions as a % of subsidiary's annual standalone turnover for the immediately preceding financial year	NA	
7.	Value of the proposed transactions as a percentage of the Related Party's annual standalone turnover for the immediately preceding financial year i.e. FY25	0.91%	

8.	Financial performance (standalone) of Related Party for immediately preceding Financial Year i.e. FY25	CY 2024 - Since the related party is a company incorporated in South Korea which follows calendar year for accounts closing the below details are provided as the balances appearing in the CY 2024 reports. (INR to KRW conversion 1 INR = 16.3006 KRW for P&L items and 1 INR = 17.19 KRW for Balance Sheet items)				
		Turnover		Rs. 48,50,175.88 Millions		
		Net Profit after tax		Rs. 7,50,925.43 Millions		
		Net Worth (Assets - Liabilities)		Rs. 40,26,935.31 Millions		

Type and Details of proposed transaction

	Particulars	Category 1	Category 2	Category 3	Category 4	Category 5
9.	Specific type of Proposed transaction	Purchase of Goods and Services	Sale of Goods and Services	Capital Expenditure	Any other transactions - Services Received / Other Expenses - Other than royalty	Any other transactions - Other Operating Revenue / Other Income / Recovery of expenses
10.	Details of each type of proposed transaction	Purchase of multiple components used in the production of Cars and Components	Sale of CKD Kits, Components for testing purposes etc	Purchases of machineries, tools, moulds, dies and related service costs	Fee for technical assistance, licence fee for the softwares etc	Sale of test cars, warranty recovery for the components purchased and recovery of support services costs
11.	Tenure of the proposed transaction	From the date of shareholder's approval i.e. April 01, 2026 to March 31, 2027	From the date of shareholder's approval i.e. April 01, 2026 to March 31, 2027	From the date of shareholder's approval i.e. April 01, 2026 to March 31, 2027	From the date of shareholder's approval i.e. April 01, 2026 to March 31, 2027	From the date of shareholder's approval i.e. April 01, 2026 to March 31, 2027
12.	Whether omnibus approval is being sought?	Yes	Yes	Yes	Yes	Yes
13.	Value of Proposed transaction during a FY	Rs. 21,403.67 Millions	Rs. 13,662.03 Millions	Rs. 7,625.30 Millions	Rs. 1,500 Millions	Rs. 100 Millions
14.	Justification as to why the proposed transaction are in interest of the listed entity	HMC being the parent company ensures supply of high-quality components that meet the company's technical specifications and global manufacturing	By selling CKD kits to HMC, HMI gets new business and access to wide range of markets, secured payments and ensures business continuity.	As HMC is involved in the design and development phase, sourcing these assets directly from HMC guarantees accuracy,	HMI avails technical assistance and training services from HMC covering manufacturing processes, automobile technology, sales and	The sale of test cars to HMC to conduct performance evaluation, compliance checks etc., Warranty and other recoveries are made as per

		standards. HMC is specialised in designing, development and manufacturing of components suitable for HMI cars.	The sale of components to the parent company to conduct performance evaluation, prototype validation, and compliance checks, ensuring alignment of products with global standards and future model requirements	compatibility, and seamless integration into our manufacturing processes	service functions which enables HMI to reach domestic and global markets HMI gets cost advantage since HMC is bidding for a larger volume.	the terms and conditions of the relevant agreements
15.	Details of Promoters / Directors / KMP who have interest in the transaction directly or indirectly	HMC being a promoter of HMIL has direct interest in the transaction				
16.	Copy of valuation report if any	Nil				
17.	Other information relevant for decision making	Nil				
Part B: Information to be provided only if a specific type of RPT is proposed to be undertaken and is in addition to Part A B(1): Sale, purchase or supply of goods or services or any other similar business transaction and trade advances						
18.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	The vendor is selected based on the specialisation and expertise in designing, development and manufacturing of components suitable for HMI cars, and ensures supply of high-quality components that meet the company's technical specifications and global manufacturing standards	HMC being a global player in automobile sector and having access to wider range of markets globally, by selling CKD kits to HMC, HMI gets new business opportunities and ensures optimum utilisation of production capacity and cost optimisation	HMC is involved in the design and development phase, sourcing assets from HMC guarantees accuracy, compatibility, and seamless integration into our manufacturing processes.	HMC has global presence and continuously innovating new manufacturing process. To adapt to the advanced manufacturing process, HMI avails training and technical assistance from HMC. In case of software licences, HMI gets cost advantage since HMC is bidding for a larger volume.	The sale of test cars to HMC enables HMI to conduct performance evaluation, compliance checks etc.,

19.	Basis of determination of price	Prices are determined based on the internal evaluation and quote received from the vendor	Prices are negotiated based on order volume, prevailing market conditions, and the level of competitive intensity within the region. This methodology ensures alignment with actual market dynamics and upholds fairness and consistency in price.	Prices are determined based on the internal evaluation and quote received from the vendor	Technical assistance and training services availed from HMC are charged at a fixed per-day fee based on global policy. For software licences, cost plus margin approach is adopted	Sale of test cars to HMC for testing and R&D purposes undertaken at cost with no mark-up and are recovered on a cost-to-cost basis Warranty and other recoveries are made at actuals
	Trade Advance if any a. Amount of Trade advance b. Tenure c. If self liquidating?	NA	NA	20% of Project cost Till completion of Project Yes	NA	NA