



HMA AGRO INDUSTRIES LTD.

Five Star Export House Recognized by Government of India
CIN No.: L74110UP2008PLC034977

Date: September 29, 2026

To, Dept. of Corporate Services- Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400001 Scrip Code: 543929	To, Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400051 SYMBOL: HMAAGRO
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Dear Sir/Madam,

Subject: Intimation of Re-affirmation of Credit Ratings by CARE Ratings Limited upon Enhancement of Credit Facilities

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that CARE Ratings Limited ("CARE"), vide its communication received through e-mail dated **September 29, 2026**, has reaffirmed the credit ratings assigned to the Bank Facilities of HMA Agro Industries Limited consequent to the enhancement of the Company's credit facilities.

The details of the ratings are as under:

Facilities	Amount (in Crore)	Rating	Rating Action
Long Term / Short Term Bank Facilities	1,731.00 (Enhanced from 1,231.00)	CARE A-; (Stable) / CARE A2+	Reaffirmed
Short term Bank Facilities	19.00	CARE A2+	Reaffirmed

A copy of Rating Letter from credit rating agency – Care Ratings Limited is attached for your reference.

You are requested to take the above intimation in your records and acknowledge the receipt.

For HMA Agro Industries Limited

Nikhil Sundrani
Company Secretary and Compliance Officer
FCS No. 13843

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Digitally signed
by NIKHIL
SUNDRANI
Date: 2026.09.29
16:02:42 +05'30'

Encl: A copy of Rating Letter

No. CARE/NRO/RL/2026-27/2342

Shri Gulzeb Ahmed
Chief Financial Officer
HMA Agro Industries Limited
TAJVIEW CROSSING, N N NO. 18A/5/3
FATEHABAD ROAD
Agra
Uttar Pradesh 282001



September 29, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY26 (Audited) and Q1FY27 (Unaudited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term / Short Term Bank Facilities	1,731.00 (Enhanced from 1,231.00)	CARE A-; Stable / CARE A2+	Reaffirmed
Short Term Bank Facilities	19.00	CARE A2+	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities.

3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by October 01, 2026, we will proceed on the basis that you have no any comments to offer.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

Plot no. C-001 A/2 Sector 16B, Berger Tower, Gautam
Budh Nagar, Noida, (UP) - 201301
Phone: +91-120-4452000

Corporate Office :4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.
6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Vaidhai Jain
Analyst
vaidhai.jain@careedge.in

Encl.: As above



Sandeep Aggarwal
Associate Director
sandeep.aggarwal@careedge.in

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Annexure 1

Details of Rated Facilities

1. Short Term Facilities

1.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	19.00	Forward Contract
	Total	19.00	

Total Short Term Facilities : Rs.19.00 crore

2. Long Term / Short Term Facilities

2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	530.00	EPC/PCFC
2.	Yes Bank Ltd.	350.00	EPC/PCFC
3.	Canara Bank	185.00	EPC/PCFC
4.	HDFC Bank Ltd.	160.00	EPC/PCFC
5.	Proposed	506.00	Proposed
	Total	1,731.00	

Total Long Term / Short Term Facilities : Rs.1,731.00 crore

Total Facilities (1.A+2.A) : Rs.1,750.00 crore

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