



# HMA AGRO INDUSTRIES LTD.

Five Star Export House Recognized by Government of India

CIN No: L74110UP2008PLC034977

Date: April 28, 2026

<b>To,</b> <b>Dept. of Corporate Services- Listing Department</b> <b>Bombay Stock Exchange Limited</b> <b>25th Floor, PJ Towers Dalal Street, Mumbai –</b> <b>400001</b> <b>Scrip Code: 543929</b>	<b>To,</b> <b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> <b>Exchange Plaza, Bandra Kurla Complex, Bandra,</b> <b>Mumbai – 400051</b> <b>SYMBOL: HMAAGRO</b>
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**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Divestment of Wholly Owned Subsidiaries**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that the Board of Directors of HMA Agro Industries Limited (“the Company”/ “HMA Agro”), at its meeting held on April 25 2026, has approved the divestment of its entire equity stake held in its wholly owned subsidiaries, namely:

- FNS Agro Foods Limited (“FNS”), comprising 8,95,593 (Eight Lakh Ninety-Five Thousand Five Hundred Ninety-Three) equity shares of face value of ₹10/- (Rupees Ten Only) each; and
- Laal Agro Food Private Limited (“Laal”), comprising 9,999 (Nine Thousand Nine Hundred Ninety-Nine) equity shares of face value of ₹10/- (Rupees Ten Only) each.

The Company proposes to divest its aforesaid shareholding to the proposed acquirer(s), subject to execution of definitive agreements and completion of customary conditions precedent.

Consequent to the completion of the aforesaid transaction(s), FNS and Laal shall cease to be subsidiaries of the Company.

**Note:** We further wish to clarify that the aforesaid transaction does not constitute sale, lease or disposal of an “undertaking” within the meaning of Section 180(1)(a) of the Companies Act, 2013. Further, the said subsidiaries do not qualify as “material subsidiaries” in terms of Regulation 16(1)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The proposed transaction is being undertaken at arm’s length basis and in compliance with applicable provisions of law. Accordingly, the approval of the shareholders of the Company is not required for the said transaction.

***Disclosure in relation to the aforesaid divestment and as required under Regulation 30 read with Schedule III of the SEBI Listing Regulation and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as Annexure A***

The above information will also be available on the website of the Company at <https://hmagroup.co/>

You are requested to take the above intimation in your records and acknowledge the receipt.

**For HMA Agro Industries Limited**

**Nikhil Sundrani**  
**Company Secretary and Compliance Officer**  
**FCS No. 13843**

**Annexure-A**

Sr. No	Particulars	Details									
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>The Turnover and Net worth of FNS Agro Foods Limited*:</p> <table border="1" data-bbox="946 380 1464 541"> <thead> <tr> <th data-bbox="946 380 1101 474">Particulars</th> <th data-bbox="1105 380 1230 474">Amount (in Million)</th> <th data-bbox="1235 380 1464 474">Percentage</th> </tr> </thead> <tbody> <tr> <td data-bbox="946 480 1101 506">Turnover</td> <td data-bbox="1105 480 1230 506">Nil</td> <td data-bbox="1235 480 1464 506">0%</td> </tr> <tr> <td data-bbox="946 512 1101 537">Net worth</td> <td data-bbox="1105 512 1230 537">50.71</td> <td data-bbox="1235 512 1464 537">0.64%</td> </tr> </tbody> </table> <p>Note: As per the audited financial statements as on 31st March 2025.  <b>Note*:</b> The Company is presently not engaged in active business operations</p>	Particulars	Amount (in Million)	Percentage	Turnover	Nil	0%	Net worth	50.71	0.64%
Particulars	Amount (in Million)	Percentage									
Turnover	Nil	0%									
Net worth	50.71	0.64%									
2	Date on which the agreement for sale has been entered into;	Not applicable, as the Board has approved the proposed transaction and the Company shall enter into definitive agreement(s) in due course.									
3	The expected date of completion of sale/disposal;	The proposed sale is expected to be completed by 30th May, 2025.									
4	Consideration received from such sale/disposal;	The consideration for the proposed transaction shall be determined based on the valuation report to be obtained from a registered valuer and will be finalized at the time of execution of definitive agreement(s).									
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>The Board of Directors has approved the proposed divestment of equity stake to the following identified buyers:</p> <ul style="list-style-type: none"> <li>• Mr. Gulzar Ahmad</li> <li>• Mohammad Ashraf Qureshi</li> <li>• Mohammad Mehmood Qureshi</li> <li>• Mohammad Kamil Qureshi</li> <li>• Wajid Ahmed or Gulzeb Ahmed</li> <li>• Mr. Parvez Alam</li> <li>• Zulfiqar Ahmad Qureshi</li> </ul> <p>(hereinafter collectively referred to as “Promoters / Buyers”)</p> <p>The aforesaid buyers are individuals forming part of the promoter/promoter group of the holding company and include relatives of the promoter(s), and are therefore classified as related parties.</p>									
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Yes, the transaction would fall within related party transaction and is being done on arms-length basis.									
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable									
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgama on/merger, shall be disclosed by the listed entity ty with respect to such slump sale.	Not applicable									

Sr. No	Particulars	Details									
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>The Turnover and Net worth of Laal Agro Food Private Limited*:</p> <table border="1" data-bbox="919 306 1435 470"> <thead> <tr> <th data-bbox="919 306 1073 405">Particulars</th> <th data-bbox="1073 306 1203 405">Amount (in Million)</th> <th data-bbox="1203 306 1435 405">Percentage</th> </tr> </thead> <tbody> <tr> <td data-bbox="919 405 1073 436"><b>Turnover</b></td> <td data-bbox="1073 405 1203 436">Nil</td> <td data-bbox="1203 405 1435 436">0%</td> </tr> <tr> <td data-bbox="919 436 1073 470"><b>Net worth</b></td> <td data-bbox="1073 436 1203 470">11.41</td> <td data-bbox="1203 436 1435 470">0.14%</td> </tr> </tbody> </table> <p>Note: As per the audited financial statements as on 31st March 2025.  <b>Note*:</b> The Company is presently not engaged in active business operations</p>	Particulars	Amount (in Million)	Percentage	<b>Turnover</b>	Nil	0%	<b>Net worth</b>	11.41	0.14%
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<b>Turnover</b>	Nil	0%									
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