



HMA AGRO INDUSTRIES LTD.

Five Star Export House Recognized by Government of India

CIN No.: L74110UP2008PLC034977

Date: October 15, 2026

To, Dept. of Corporate Services-Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 543929	To, Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400 051 Scrip Code: HMAAGRO
---	---

Subject: Outcome of the Meeting of Board of Directors of HMA Agro Industries Limited (“the Company”), for reclassification of person belonging to ‘Promoter & Promoter Group’ Category to ‘Public’ Category pursuant to the provisions of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we hereby inform your good office that the Board of Directors of HMA Agro Industries Limited (“**the Company**”) at their Meeting held today, i.e., on **October 15, 2026**, has, inter-alia, considered and approved the following:

The Request Letter received from Mr. Wajid Ahmed (“**Outgoing Promoter**”) on October 03, 2026, for his reclassification from ‘Promoter & Promoter Group’ Category to ‘Public’ Category pursuant to the Family Settlement Agreement dated September 20, 2026, which shall be subject to the approval of stock exchanges and/or such other approval, if any, as may be necessary in this regard, in terms of the provisions of Regulation 31A of the Listing Regulations.

The Meeting of the Board of Directors commenced at 03:30 P.M and concluded at 03:46 P.M.

In this regard and as per the provisions of Regulation 31A(8)(b) of the Listing Regulations, we are hereby enclosing the views of the board on the aforesaid reclassification in “**Annexure I**”.

You are requested to kindly take the above information on your records.

For HMA Agro Industries Limited

NIKHIL
SUNDRA
NI

Digitally signed
by NIKHIL
SUNDRANI
Date: 2026.10.15
15:55:46 +05'30'

Nikhil Sundrani
Company Secretary and Compliance Officer
FCS No: 13843

VIEWS OF BOARD ON THE PROPOSED RE-CLASSIFICATION FROM ‘PROMOTER & PROMOTER GROUP’ CATEGORY TO ‘PUBLIC’ CATEGORY

The Chairman informed the Board of Directors (“**Board**”) that the Company had received a request letter dated September 23, 2026 on October 03, 2026, from Mr. Wajid Ahmed (“**Outgoing Promoter**”) pursuant to the Family Settlement Agreement dated September 20, 2026 seeking re-classification of his shareholding from persons belonging to the ‘Promoter & Promoter Group’ Category to ‘Public’ Category under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”). The Company intimated about the request letter received for reclassification to BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**”) (“**Stock Exchanges**”) on Saturday, October 03, 2026.

The Board was further informed that the Outgoing Promoter doesn’t hold any Equity Shares in the Company, representing NIL percentage of the paid-up equity share capital of the Company

The Board further discussed and considered the facts and circumstances relating to the proposed reclassification and noted that the aforementioned Outgoing Promoter is not involved in the management of the Company and does not exercise control over the affairs of the Company, directly or indirectly. Also, as on the date of receipt of reclassification requests from the Outgoing Promoter, it has been noted that he holds less than 10% voting rights in the Company and does not possess any kind of special rights in the Company. The Board also noted that the Outgoing Promoter neither represents the board of directors (including as a nominee director) of the Company nor is acting as a Key Managerial Person in the Company. The Board also noted that the Outgoing Promoter is neither a ‘wilful defaulter’ as per the Reserve Bank of India Guidelines nor a fugitive economic offender.

Furthermore, the Board noted that the outgoing promoter has entered into a Family Settlement Agreement dated September 20, 2026 with **Mohammad Kamil Qureshi, Zulfiqar Ahmad Qurashi, Mohammad Ashraf Qureshi, Mohammad Mehmood Qureshi and Gulzar Ahmad** (the existing Promoters of the Company), whereby it has been agreed to that he will not hold any shareholding in the Company and possess no control over the affairs of the Company in any manner whatsoever and **Mohammad Kamil Qureshi, Zulfiqar Ahmad Qurashi, Mohammad Ashraf Qureshi, Mohammad Mehmood Qureshi and Gulzar Ahmad** will continue as the promoters of the Company.

The Board further noted that the Company is compliant with the requirement for Minimum Public Shareholding as required under Regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the proposed reclassification is not being initiated for achieving the Minimum Public Shareholding. The trading in the shares of the company has not been suspended by the Stock Exchanges. The Company does not have any outstanding due to the SEBI, the Stock Exchanges or Depositories.

Accordingly on the basis of the rationale and the confirmation provided by them, Family Settlement Agreement dated September 20, 2026 and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board was of the view that the above mentioned request for reclassification be accepted and approved by the Board of Directors of the Company, which shall be subject to the approval of stock exchanges and/or such other approval, if any, as may be necessary in this regard.

For HMA Agro Industries Limited

**NIKHIL
SUNDRANI**
Digitally signed
by NIKHIL
SUNDRANI
Date: 2026.10.15
15:55:59 +05'30'

Nikhil Sundrani
Company Secretary and Compliance Officer
FCS No: 13843