Date: September 08, 2026

To, Dept. of Corporate Services- Listing Department Bombay Stock Exchange Limited 25th Floor, PJ Towers Dalal Street, Mumbai – 400001 Scrip Code: 543929	To, Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400051 SYMBOL: HMAAGRO

Subject: Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Divestment of Subsidiary

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of **HMA Agro Industries Limited** ("the Company"/ "HMA Agro"), at its meeting held on **Tuesday, September 8, 2026**, has considered and approved the **divestment of the entire equity shareholding held by the Company in FNS Agro Foods Limited ("FNS")**, a subsidiary of the Company.

The Company proposes to divest its entire equity shareholding in FNS comprising **8,95,593 (Eight Lakh Ninety-Five Thousand Five Hundred Ninety-Three) equity shares of face value of ₹10/- (Rupees Ten Only) each**, representing **100% of the equity share capital held by the Company in FNS**, to the proposed buyer(s), subject to the terms and conditions as approved by the Board and applicable statutory and regulatory approvals, if any.

The proposed divestment is being undertaken at a consideration of **₹55.92 per equity share**, aggregating to approx. **₹5,00,81,560.56 (Rupees Five Crore Eighty-One Thousand Five Hundred Sixty and Fifty-Six Paise only)**. The consideration has been determined on the basis of the valuation undertaken by an independent Registered Valuer.

Consequent upon completion of the aforesaid transaction, **FNS Agro Foods Limited shall cease to be a subsidiary of the Company**.

We further wish to clarify that the aforesaid transaction does not constitute sale, lease or disposal of an **"undertaking"** within the meaning of Section 180(1)(a) of the Companies Act, 2013. Further, FNS does not qualify as a **"material subsidiary"** in terms of Regulation 16(1)(c) of the Listing Regulations and further the proposed transaction is being undertaken at **arm's length basis** and in compliance with the applicable provisions of law, including the applicable provisions relating to related party transactions. Accordingly, the approval of the shareholders of the Company is **not required** for the said transaction.

The disclosure in relation to the aforesaid divestment, as required under **Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**, is enclosed herewith as **Annexure A**.

NIKHIL SUNDRANI
Digitally signed by NIKHIL SUNDRANI
Date: 2026.09.08 16:22:29 +05'30'

The above information will also be available on the website of the Company at https://hmagroup.co/

You are requested to take the above intimation in your records and acknowledge the receipt.

For HMA Agro Industries Limited

NIKHIL SUNDRANI
Digitally signed by NIKHIL SUNDRANI
Date: 2026.09.08 16:22:48 +05'30'

Nikhil Sundrani
Company Secretary and Compliance Officer
FCS No. 13843

<u>Annexure-A</u>

<table>
<tr><th>Sr. No</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1</td><td>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;</td><td>The Turnover and Net worth of FNS Agro Foods Limited*:
<table>
<tr><th>Particulars</th><th>Amount (in Million)</th><th>Percentage</th></tr>
<tr><td>Turnover</td><td>Nil</td><td>0%</td></tr>
<tr><td>Net worth</td><td>48.81</td><td>0.51%</td></tr>
</table>
Note: As per the audited financial statements as on 31st March, 2026.
Note*: The Company is presently not engaged in active business operations</td></tr>
<tr><td>2</td><td>Date on which the agreement for sale has been entered into;</td><td>Agreement will be executed on September 09, 2026 for the Proposed Transaction(s).</td></tr>
<tr><td>3</td><td>The expected date of completion of sale/disposal;</td><td>The proposed sale is expected to be completed by September 30, 2026.</td></tr>
<tr><td>4</td><td>Consideration received from such sale/disposal;</td><td>The aggregate consideration for the proposed sale/disposal is ₹5,00,81,560.56.
The consideration is payable by the proposed acquirers in accordance with the terms of the Share Sale Agreement and shall be received by the Company prior to/completion of the transfer of the Sale Shares.</td></tr>
<tr><td>5</td><td>Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;</td><td>The Board of Directors has approved the proposed divestment of equity stake to the following identified buyers:
• Mr. Gulzar Ahmad
• Mohammad Ashraf Qureshi
• Mohammad Mehmood Qureshi
• Zulfiqar Ahmad Qureshi
• Mohammad Moosa Qureshi
• Mohammad Arsal Qureshi
• Mohammad Ajmal Qureshi
(hereinafter collectively referred to as “Promoters /Relatives of Promoters/ Buyers”)
The aforesaid buyers are individuals forming part of the promoter/promoter group of the holding company and include relatives of the promoter(s), and are therefore classified as related parties.</td></tr>
<tr><td>6.</td><td>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;</td><td>Yes, the transaction would fall within related party transaction and is being done on arms-length basis.</td></tr>
<tr><td>7</td><td>Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations</td><td>Not applicable</td></tr>
<tr><td>8</td><td>Additionally, in case of a slump sale, indicative disclosures provided for amalgama on/merger, shall be disclosed by the listed entity ty with respect to such slump sale.</td><td>Not applicable</td></tr>
</table>

NIKHIL SUNDRANI

Digitally signed by NIKHIL SUNDRANI
Date: 2026.09.08 16:23:03 +05'30'