Date: September 08, 2026

To, **Dept. of Corporate Services- Listing Department** **Bombay Stock Exchange Limited** **25th Floor, PJ Towers Dalal Street, Mumbai – 400001** **Scrip Code: 543929**	**To,** **Listing Department** **The National Stock Exchange of India Limited** **Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400051** **SYMBOL: HMAAGRO**

Sub: Outcome of Board Meeting held on Tuesday, September 8, 2026 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we hereby inform you that the meeting of the Board of Directors of HMA Agro Industries Limited ("Company") was duly held today, i.e., **Tuesday, September 8, 2026**. The meeting commenced at 03:30 P.M. and concluded at 03:49 P.M.

The Board of Directors, inter alia, transacted and approved the following business:

1. **Approval for Divestment/Disposal of Entire Equity Shareholding in FNS Agro Foods Limited**

The Board of Directors considered and approved the divestment/disposal of the entire equity shareholding held by the Company in **FNS Agro Foods Limited ("FNS"),** a subsidiary of the Company, subject to the terms and conditions as approved by the Board and applicable statutory and regulatory approvals, if any.

The Company proposes to **sell/transfer its entire holding of 8,95,593 (Eight Lakh Ninety-Five Thousand Five Hundred Ninety-Three) equity shares of ₹10/- each, representing 100%** of the paid-up equity share capital of FNS held by the Company, to certain individuals belonging to the Promoter/Promoter Group of the Company including relatives of the promoter(s), and are therefore classified as related parties.

The proposed transaction constitutes a Related Party Transaction and has been approved by the Audit Committee of the Company in accordance with the applicable provisions of the SEBI LODR Regulations and the Companies Act, 2013.

Further, details as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January, 2026, is enclosed herewith as **Annexure-A.**

The above information will also be available on the website of the Company at https://hmagroup.co/

You are requested to take the above intimation in your records and acknowledge the receipt.

For HMA Agro Industries Limited

NIKHIL SUNDRANI

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Date: 2026.09.08 15:54:30 +05'30'

Nikhil Sundrani
Company Secretary and Compliance Officer
FCS No. 13843

<u>Annexure-A</u>

<table>
<tr><th>Sr. No</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1</td><td>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;</td><td>The Turnover and Net worth of FNS Agro Foods Limited*:<table><tr><th>Particulars</th><th>Amount (in Million)</th><th>Percentage</th></tr><tr><td>Turnover</td><td>Nil</td><td>0%</td></tr><tr><td>Net worth</td><td>48.81</td><td>0.51%</td></tr></table>Note: As per the audited financial statements as on 31st March, 2026.
Note*: The Company is presently not engaged in active business operations</td></tr>
<tr><td>2</td><td>Date on which the agreement for sale has been entered into;</td><td>Agreement will be executed on September 09, 2026 for the Proposed Transaction(s).</td></tr>
<tr><td>3</td><td>The expected date of completion of sale/disposal;</td><td>The proposed sale is expected to be completed by September 30, 2026.</td></tr>
<tr><td>4</td><td>Consideration received from such sale/disposal;</td><td>The aggregate consideration for the proposed sale/disposal is ₹5,00,81,560.56.
The consideration is payable by the proposed acquirers in accordance with the terms of the Share Sale Agreement and shall be received by the Company prior to/completion of the transfer of the Sale Shares.</td></tr>
<tr><td>5</td><td>Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;</td><td>The Board of Directors has approved the proposed divestment of equity stake to the following identified buyers:
Mr. Gulzar Ahmad
Mohammad Ashraf Qureshi
Mohammad Mehmood Qureshi
Zulfiqar Ahmad Qureshi
Mohammad Moosa Qureshi
Mohammad Arsal Qureshi
Mohammad Ajmal Qureshi
(hereinafter collectively referred to as “Promoters /Relatives of Promoters/ Buyers”)
The aforesaid buyers are individuals forming part of the promoter/promoter group of the holding company and include relatives of the promoter(s), and are therefore classified as related parties.</td></tr>
<tr><td>6.</td><td>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;</td><td>Yes, the transaction would fall within related party transaction and is being done on arms-length basis.</td></tr>
<tr><td>7</td><td>Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations</td><td>Not applicable</td></tr>
<tr><td>8</td><td>Additionally, in case of a slump sale, indicative disclosures provided for amalgama on/merger, shall be disclosed by the listed entity ty with respect to such slump sale.</td><td>Not applicable</td></tr>
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NIKHIL SUNDRANI

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