

## HMA AGRO INDUSTRIES LTD.

(STAR EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA)

## CIN No.: L74110UP2008PLC034977

**Date: October 15, 2024** 

To,

**Listing Department** 

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra, Mumbai – 400 051

**Scrip Code: HMAAGRO** 

## Subject: Clarification on Disinvestment of Holding in Indus Farmers Food Co. LLP

Dear Sir/Madam,

With reference to your email dated 15.10.2024, we would like to provide the following clarification regarding the proposed disinvestment of the entire holding in Indus Farmers Food Co. LLP:

The matter concerning the disinvestment of the Company's stake in Indus Farmers Food Co. LLP was presented for consideration during a recent board meeting. However, due to unavoidable circumstances, coupled with delays related to the execution of agreements and the valuation process, the matter could not proceed as originally planned. Consequently, the Company was unable to provide the details as required in the annexure requested by the exchange.

We would like to inform you that the disinvestment proposal will be considered by the Board in the future, where the necessary approvals will be sought at the appropriate time. Once the board approves the matter and the required processes are completed, we will promptly provide full details, as per the disclosure requirements of the exchange.

We appreciate your understanding in this matter and assure you that the Company is committed to complying with all regulatory and disclosure obligations.

You are requested to take the above on your record and acknowledge the receipt.

Thanking You

Yours Faithfully,

For HMA Agro Industries Limited

Nikhil Sundrani Company Secretary and Compliance Officer

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