

THE LEELA
PALACES HOTELS RESORTS

December 14, 2015

The Department of Corporate Services
BSE Limited
1st floor, Rotunda Building
B.S. Marg, Fort, Mumbai – 400 001
Stock Code: 500193

The Listing Department
National Stock Exchange of India Limited
Exchange-Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
HOTEL LEELA

Dear Sir,

Sub: Completion of sale of The Leela Hotel, Goa

We had previously by way of our letter dated September 19, 2015 intimated you that the Board of Directors of Hotel Leelaventure Limited ("**the Company**") at their meeting held on September 19, 2015, had approved, subject to certain conditions, including the approval of its shareholders, the sale of the entire undertaking of the Company pertaining to the hotel in Goa, namely "*The Leela, Goa*", Mobor, Goa, on a slump sale basis, for a lump sum consideration of Rs. 725 crores to Ceres Hotels Private Limited, by way of business transfer agreement.

We wish to inform you that the aforesaid sale has been completed on December 14, 2015.

The shareholding of the Company shall remain unaffected pursuant to the aforesaid sale.

Yours faithfully,
For **Hotel Leelaventure Limited**


Anandghan Bohra
Company Secretary

Encl: a/a

Regd. Office:
HOTEL LEEAVENTURE LIMITED

Corporate Identity Number (CIN)
L55101MH1981PLC024097

The Leela Mumbai, Sahar, Mumbai 400 059 India. Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212; Email: leela@theleela.com; www.theleela.com

The Leela Palaces, Hotels and Resorts: New Delhi, Bangalore, Chennai, Mumbai, Gurgaon, Udaipur, Goa and Kovalam.
Upcoming Properties: Jaipur; Agra; Lake Ashtamudi (Kerala); Bhartiya City, Bangalore and Lucknow.
Corporate Identity Number (CIN): L55101MH1981PLC024097