

May 8, 2023

**To,
The Manager - Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051**

Symbol : HLEGLAS

SUB: Increase in Volume

REF: Your letter no. NSE/CM/Surveillance/13065 dated May 5, 2023

Dear Sir/ Madam,

This has reference to your letter dated May 5, 2023 received vide email dated May 5, 2023 at 05:01 p.m. seeking our response regarding the significant movement in the price of our shares listed on your exchange.

In this connection, please be informed that there is no event, information, etc. (including price sensitive information and including impending announcement) which in the opinion of the Company may have a bearing on the price/ volume behaviour in the scrip of the Company. The prices and volumes in the shares appear to be market driven.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For HLE Glascoat Limited

**ACHAL S. THAKKAR
Company Secretary &
Compliance Officer**