

Date: September 27, 2025

To, The Manager (CRD) BSE Limited Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001	To, The Manager - Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No.C-1, G Block Bandra Kurla Complex, Bandra (East) Mumbai – 400051
Scrip Code: 522215	Symbol : HLEGLAS

Sub: Outcome of Board Meeting held on September 27, 2025, for Allotment of shares pursuant to approval of the Scheme of Amalgamation

Ref: Allotment of equity shares pursuant to the Scheme of Amalgamation (“Scheme”) of Kinam Enterprise Private Limited (the “Transferor Company”) with HLE Glascoat Limited (the “Transferee Company”) / “the Company”)

Dear Sir / Madam,

This intimation is being made in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), in furtherance to our previous letter dated August 14, 2025 intimating about approval of the Scheme by the Hon’ble National Company Law Tribunal, Ahmedabad Bench and September 24, 2025 intimating about approval of form INC-28 filed with the Registrar of Companies along with the final order and increase in authorise share capital of the Company pursuant to the Scheme.

In this regard, we wish to inform you that the Board of Directors of the Company, at its meeting held today on September 27, 2025, has allotted 11,89,259 fully-paid up equity shares of ₹ 2/- (Rupees Two) each in accordance with the share exchange ratio provided in the Scheme, to the eligible shareholders of the Transferor Company (other than the Transferee Company whose shares are cancelled) who were holding shares as on the Effective Date in the ratio of 100 equity shares (credited as fully paid up) of face value of ₹ 2/- (Rupees Two) each of the Transferee Company for every 559 fully paid-up equity shares of face value of ₹ 10/- (Rupees Ten) each of the Transferor Company in compliance with the Clause 8 of the Scheme.

Further, the said allotment also includes allotment of 2 fully paid up equity shares of the Company arising out of the fractional share entitlements of the eligible shareholders of the Transferor Company to the Trustee appointed by the Board (Mr. Achal Thakkar, Company Secretary) for disposal of the said fractional entitlements in the market and distribution of the Net Sales Proceeds within a period of 90 days from the date of allotment of shares in adherence with the Scheme and the applicable SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 on Scheme of Arrangement by Listed Entities dated June 20, 2023.

Post aforesaid allotment, the paid-up equity share capital of the Company stands increased to ₹ 13,89,09,478 (Rupees Thirteen Crore Eighty-Nine Lakh Nine Thousand Four Hundred Seventy-Eight only) divided into 6,94,54,739 (Six Crore Ninety-Four Lakh Fifty-Four Thousand Seven Hundred and Thirty-Nine) equity shares of ₹ 2/- (Rupees Two) each. These equity shares shall rank pari-passu with the existing equity shares of the Company and shall be listed and traded on BSE Limited and National Stock Exchange of India Limited.

The Company will make necessary application for the purpose of listing of the allotted equity shares with your good office. Such equity shares will remain frozen till the time listing / trading permission is granted to the Company by the Stock Exchanges.

Further, in compliance with SEBI Listing Regulations, this disclosure is also being uploaded on the Bank's website at www.hleglascoat.com.

The Meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 5:00 p.m.

Request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For **HLE Glascoat Limited**

ACHAL S. THAKKAR
Company Secretary &
Compliance Officer