



HI-TECH GEARS LTD.

Millennium Plaza, Tower-B, Sushant Lok-1, Gurgaon-122002, Haryana, (INDIA)
Tel. : +91(124) 4715100 Fax : +91(124) 2806085-86
E-mail : info@hitechgears.com www.hitechgears.com

The Manager,
Listing Department,
National Stock Ex of India Limited,
"Ex Plaza", C-1, Block – G, M,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051,
India.

921 / 11th August, 2015

Sub: Unaudited Financial Result for the period ended 30th June, 2015 & Outcomes of Board meeting
Re: NSE – HITECHGEAR, BSE - 522073

Ref: Clause 41 of the Listing Agreement

Dear Sirs,

This is to inform you that the Board of Directors of the Company, in their meeting held on today the 11th day of August, 2015 has considered and approved the Un-audited Financial Result for the 1st quarter ended 30th June, 2015. A copy of the aforesaid un-audited financial results in the prescribed format as approved by the board and signed by the Chairman is enclosed herewith.

We are also enclosing copy of the Limited Review Report of the Statutory Auditor on the un-audited financial results for the 1st quarter ended 30th June, 2015.

Other Outcomes of the Board Meeting

The Board of Directors in their meeting considered & approved, inter alia, the below mentioned matters:

1. The Board has fixed the schedule of Annual General Meeting.

Date of AGM	29 th September 2015
Cut off date for E-voting	22 nd September, 2015
Book closure	23 rd September, 2015 to 29 th September 2015. (Both days inclusive)

The Board of Directors of the Company have fixed the book closure date for the purpose of determining the list of members/ shareholder entitled to final dividend, if approved by the Members in their forthcoming Annual General Meeting.

Venue A-589, Industrial Complex, Distt. Alwar, Bhiwadi-301019 (Rajasthan) at the Registered Office.

Time 11:00 AM

2. The Board has decided to adopt the new set of the Article of Association of the Company in conformity with Companies Act, 2013 subject to the approval of the shareholders.

CIN - L29130RJ1986PLC004536

Regd. Office & Works I : A-589, Industrial Complex, Bhiwadi Rajasthan - 301 019 (INDIA)

Tel. : +91(01493) 641227-28, 641237-38

Works-II : Plot No. 24, 25, 26 Sector-7, IMT Manesar, Gurgaon, Haryana (INDIA)

Tel.: +91 (124) 4715200 Fax : +91(0124) 4368025 E-mail : info@imt.factory.hitechgears.com

H. O. : OSHU HOUSE, 344/3, Lado Sarai, New Delhi-110 030 (INDIA)

3. Pursuant to the previous approval of the Board dated 13th November, 2014, Company applied to ROC, Rajasthan & obtained its availability of name under Section 4(5) of the Companies Act, 2013 for change of name of the Company, by prefixing 'The' before the existing name of the Company, subject to the approval of shareholders & appropriate authorities

You are kindly requested to take the above information on record and oblige.

Thanking You,

Yours Faithfully,
For Hi-Tech Gears Ltd

Sufat Kumar

S.K.Khatri
Company Secretary



Encl: As above

c.c. to: The Manager

Listing Department,
Bombay Stock Ex Ltd.

Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400001.



GUPTA VIGG & CO.
Chartered Accountants

E-61, Lower Ground Floor, Kalkaji, New Delhi-110019 (India) Ph. : (011) 40543700-05
E-mail : kawal.jain@guptavigg.com / Website : www.guptavigg.com

To
The Board of Directors
Hi-Tech Gears Limited
Bhiwadi

We have reviewed the accompanying statement of Unaudited Financial Results of Hi-Tech Gears Limited (the Company) having its Registered Office at A-598, Industrial Complex, Bhiwadi-301019, District Alwar (Rajasthan) for the quarter ended 30th June, 2015 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** The statement has been prepared by the company pursuant to clause 41 of the Listing Agreements with the stock exchanges in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11th August, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 11th August, 2015

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No. 081393N

CA. Kawal Jain
Partner
Membership No. 089214



HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122009-01, Haryana.
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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

PART-I (Rs. In lacs, except share and per share data)

No.	Particulars	Quarter ended			Year ended 31.03.2015
		30.06.2015	31.03.2015	30.06.2014	
		Unaudited	Unaudited	Unaudited	Audited
1	(a)Gross sales/ income from operations	12,474.07	11,610.32	10,697.91	46,477.38
	(b)Other operating income	236.93	198.67	197.61	860.75
	Total revenue from operations	12,711.00	11,808.99	10,895.52	47,338.13
	Less:- excise duty	1,186.38	1,091.25	934.29	4,145.29
	Total income from operations (net)	11,524.62	10,717.74	9,961.23	43,192.84
2	Expenditure				
	a) Consumption of raw materials	5,407.61	5,051.81	4,829.07	20,873.38
	b) Purchase of stock- in- trade	1,082.05	1,118.08	1,061.97	4,416.02
	c) Change in inventories finished goods, works in progress and stock in trade	36.99	(64.00)	(132.69)	(132.83)
	d) Stores & spares	614.48	583.65	637.21	2,391.12
	e) Employee benefits expenses	1,644.443	1,482.63	1,429.10	6,085.50
	f) Depreciation and amortisation expenses	579.789	599.87	712.60	2,510.86
	g) Other expenditure	1,139.622	1,076.10	970.11	4,316.33
	Total expenses	10,504.98	9,848.14	9,507.37	40,460.38
3	Profit/(loss) from operations before other income, finance costs & exceptional items (1-2)	1,019.64	869.60	453.86	2,732.46
4	Other income	72.92	83.42	51.58	266.46
5	Profit/ (loss) from ordinary activities before finance cost & exceptional items (3+4)	1,092.56	953.02	505.44	2,998.92
6	Finance cost	101.11	47.34	101.58	368.62
7	Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6)	991.45	905.68	403.86	2,630.30
8	Exceptional items	-	-	-	-
9	Profit (+)/loss (-) from ordinary activities before tax (7+8)	991.45	905.68	403.86	2,630.30
10	Tax Expense - a) Provision for current tax	380.00	109.00	190.00	930.00
	b) Provision for deferred tax	(48.29)	97.67	(78.92)	(142.15)
	c) Income tax for earlier years	-	-	-	-
11	Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	659.74	699.01	292.78	1,842.45
12	Extraordinary item (net of tax expense Rs.nil)	-	-	-	-
13	Net profit (+)/loss (-) for the period (11-12)	659.74	699.01	292.78	1,842.45
14	Prior period expenses	0.90	0.12	-	0.74
15	Net profit (+)/loss (-) after prior period expenses (13-14)	658.84	698.89	292.78	1,841.71
16	Paid up equity share capital (Face value of Rs. 10/- each)	1,876.80	1,876.80	1,876.80	1,876.80
17	Reserves (excl. revaluation reserve) as per balance sheet of previous accounting year	-	-	-	13,273.28
18.i	Earning per share (before extraordinary items) (In Rs)(Not annualised) :				
	(a)Basic	3.51	3.72	1.56	9.81
	(b)Diluted	3.51	3.72	1.56	9.81
18.ii	Earning per share (after extraordinary items) (In Rs)(Not annualised) :				
	(a)Basic	3.51	3.72	1.56	9.81
	(b)Diluted	3.51	3.72	1.56	9.81

PART-II

No.	Particulars	Quarter ended			Previous year ended 31.03.2015
		30.06.2015	31.03.2015	30.06.2014	
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	83,89,379	83,89,379	83,59,838	83,89,379
	- % of Shareholding	44.70%	44.70%	44.54%	44.70%
2	Promoters and promoter group shareholding				
	a) Pledged/encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	103,78,621	103,78,621	104,08,162	103,78,621
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- % of Shares (as a % of the total share capital of the company)	55.30%	55.30%	55.46%	55.30%

	Particulars	3 Months ended 30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES:-

- The above unaudited financial results along with Limited Review Report were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meeting held on 11th August, 2015.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- Figures of the previous period / year have been re-grouped/re-arranged and/or recast wherever required.

For & on behalf of the Board
of Hi-Tech Gears Limited


Deep Kapuria
(Executive Chairman)

Place : New Delhi
Date : 11.08.2015