



National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex – Bandra (E),
Mumbai – 400051

September 30th 2016

NSE Symbol : HITECH

Dear Sir/Madam,

Sub: Proceedings of 32nd Annual General Meeting ('AGM') and voting results.

In pursuance to the compliances of Regulation 30, 34 & 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We would like to inform you that our 32nd Annual General Meeting ('AGM') of our company was held on September 29th 2016 at 11:30 A.M. at Punjabi Bagh Club, NWA Road, West Punjabi Bagh, New Delhi-110026 and the business mentioned in the Notice dated 10th Day of August, 2016 were transacted.

In this regard, Please find enclosed the following-

- (1) Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as **Annexure – I**
- (2) Voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as **Annexure – II**.
- (3) Report of Scrutinizer dated September 29th, 2016, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014. **Annexure III**
- (4) Annual Report for the financial year 2015-16 as required under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations duly approved and adopted by the members as per the provisions of the Companies Act, 2013. **Annexure IV**

Kindly note the above compliances in your records.

Thanking You
Yours Sincerely;

for HI-Tech Pipes Limited

Rachit Tandon
Rachit Tandon
Company Secretary



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Netaji Subhash Place, Pitampura, New Delhi - 110034

CIN : U27202DL1985PLC019750

Tel: +91-11-48440050 Fax: +91-11-48440055

Works : Plot No. 10, Sikandrabad Industrial Area, (U.P.) - 203205

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Annexure - I

Summary of proceedings of the 32nd Annual General Meeting:

The 32ND Annual General Meeting (AGM) of the Members of M/s Hi-Tech Pipes Limited ('the Company') was held on Thursday, September 29, 2016 at 11:30 A.M at Punjabi Bagh Club, New Delhi-110026. Mr. Ajay Kumar Bansal, chaired the meeting. Company Secretary introduces Board of Director & Scrutinizer. The requisite quorum being present, the Chairman called the meeting to order. The Chairman delivered his speech and Company Secretary informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end the meeting by ballot paper. It was further informed that there would be no voting by show of hands. Mr. Rachit Tandon, Company Secretary, read the Auditors Report.

The following items of business, as per the Notice of AGM dated August 10, 2016, were transacted at the meeting.

S.No	Agenda	Resolution required (Ordinary/Special)	Mode of voting	Results
1.	Adoption the Audited Financial Statement of the company for the period and year ended March 31, 2016 together with the Reports of Board of Directors and Auditors thereon.	Ordinary	E-voting & Ballot paper at AGM	Passed with requisite majority
2.	Declaration of final dividend of Rs. 50/- paisa per equity share for the Financial Year ended on March 31, 2016.	Ordinary	E-voting & Ballot paper at AGM	Passed with requisite majority
3.	Appointment of Statutory Auditors and fix their remuneration	Ordinary	E-voting & Ballot paper at AGM	Passed with requisite majority
4.	Appointment of Ms. Neelima Jain (Din: 03637384) as an Non - Executive Independent Director	Ordinary	E-voting & Ballot paper at AGM	Passed with requisite majority
5.	Revision of remuneration payable to Mr. Ajay Kumar Bansal Managing Director of the Company.	Ordinary	E-voting & Ballot paper at AGM	Passed with requisite majority
6.	Revision of remuneration payable to Mr. Anish Bansal Director of the Company.	Ordinary	E-voting & Ballot paper at AGM	Passed with requisite majority
7.	Approval of the Borrowing Limit of the company u/s 180(1)c) of the Companies Act 2013, upto a sum of Rs. 5,00,00,00,000 (Rupees Five Hundred Crores Only)	Special	E-voting & Ballot paper at AGM	Passed with requisite majority
8.	Approval for selling, leasing or dispose of the undertaking/properties of the Company u/s 180(1)(a) of the	Special	E-voting & Ballot paper at AGM	Passed with requisite majority



	Companies Act 2013, upto a sum not exceeding Rs. 5,00,00,00,000 (Rupees Five Hundred Crores Only)."			
9.	To approve the remuneration of the Cost Auditors to conduct the audit of the cost records of the company, for the financial year ending March 31, 2017	Ordinary	E-voting & Ballot paper at AGM	Passed with requisite majority

Clarifications were provided to the queries raised by the members.

The Board of Directors had appointed Mr. Arun Kumar Gupta as the Scrutinizer to supervise the e - voting and ballot voting process. The Chairman authorized the Company secretary to declare the results of voting.

The scrutinizers report was received and accordingly all the resolutions as set out in the notice were declared as passed.

Kindly note the above compliances in your records.

Thanking You
Yours Sincerely,

for HI-Tech Pipes Limited

Rachit Tandon
Rachit Tandon
Company Secretary



Annexure II

Voting Results:

(Pursuant to Regulation 44(3) of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015)

S. No.	Particulars	Details
1.	Date of the AGM	September 29, 2016
2.	Total number of shareholders on record date i.e. September 22, 2016:	367
3.	No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	10 11
4.	No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Arranged

AGENDA-WISE

Resolution No. 1: To consider and adopt the audited financial statement of the Company for the financial year ended 31st March 2016, the reports of the Board of Directors and Auditors thereon.

Resolution required :	Ordinary Resolution
Whether Promoter/ Promoter group are interested in the agenda/resolution:	No

Category	Mode Of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In Favour (4)	No. of Votes - Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	6233100	6233100	100	6233100	0	100	0
	Poll		-	0	0	0	0	0
	Postal Ballot		-	-	-	-	-	-
	Total		6233100	100	6233100	0	100	0
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	-	-	-	-	-	-	-
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-voting		905000	22.25	905000	0	100	0



	Poll	4068000	18600	0.46	18600	0	100	0
	Postal Ballot		-	-	-	-	-	-
	Total		923600	22.71	923600	0	100	0
Total		10301100	7156700	69.46	7156700	0	100	0

Resolution No. 2: Declaration of Dividend on Equity Shares

Resolution required :	Ordinary Resolution
Whether Promoter/ Promoter group are interested in the agenda/resolution:	No

Category	Mode Of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In Favour (4)	No. of Votes - Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	6233100	6233100	100	6233100	0	100	0
	Poll		-	0	0	0	0	0
	Postal Ballot		-	-	-	-	-	-
	Total		6233100	100	6233100	0	100	0
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	-	-	-	-	-	-	-
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	4068000	905000	22.25	905000	0	100	0
	Poll		18600	0.46	18600	0	100	0
	Postal Ballot		-	-	-	-	-	-
	Total		923600	22.71	923600	0	100	0
Total		10301100	7156700	69.46	7156700	0	100	0

Resolution No. 3: Appointment of Statutory Auditors.

Resolution required :	Ordinary Resolution
Whether Promoter/ Promoter group are interested in the agenda/resolution:	No



Category	Mode Of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In Favour (4)	No. of Votes - Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	6233100	6233100	100	6233100	0	100	0
	Poll		-	0	0	0	0	0
	Postal Ballot		-	-	-	-	-	-
	Total		6233100	100	6233100	0	100	0
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	-	-	-	-	-	-	-
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	4068000	905000	22.25	905000	0	100	0
	Poll		18600	0.46	18600	0	100	0
	Postal Ballot		-	-	-	-	-	-
	Total		923600	22.71	923600	0	100	0
Total		10301100	7156700	69.46	7156700	0	100	0

Resolution No. 4: Appointment of Ms. Neelima Jain as Director.

Resolution required :	Ordinary Resolution
Whether Promoter/ Promoter group are interested in the agenda/resolution:	No

Category	Mode Of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In Favour (4)	No. of Votes - Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
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Promoter and Promoter Group	E-voting	6233100	6233100	100	6233100	0	100	0
	Poll		-	0	0	0	0	0
	Postal Ballot		-	-	-	-	-	-
	Total		6233100	100	6233100	0	100	0
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	-	-	-	-	-	-	-
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	4068000	905000	22.25	905000	0	100	0
	Poll		18600	0.46	18600	0	100	0
	Postal Ballot		-	-	-	-	-	-
	Total		923600	22.71	923600	0	100	0
Total		10301100	7156700	69.46	7156700	0	100	0

Resolution No. 5: Approval for Revision of remuneration of Mr. Ajay Kumar Bansal, Managing Director

Resolution required :	Ordinary Resolution
Whether Promoter/ Promoter group are interested in the agenda/resolution:	No

Category	Mode Of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In Favour (4)	No. of Votes - Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	6233100	6233100	100	6233100	0	100	0
	Poll		-	0	0	0	0	0
	Postal Ballot		-	-	-	-	-	-
	Total		6233100	100	6233100	0	100	0
Public-Institutions	E-voting	0	0	0	0	0	0	0



	Poll	0	0	0	0	0	0	0
	Postal Ballot	-	-	-	-	-	-	-
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	4068000	905000	22.25	905000	0	100	0
	Poll		18600	0.46	18600	0	100	0
	Postal Ballot		-	-	-	-	-	-
	Total		923600	22.71	923600	0	100	0
Total		10301100	7156700	69.46	7156700	0	100	0

Resolution No. 6: Approval for Revision of remuneration of Mr. Anish Bansal, Director of the Company

Resolution required :	Ordinary Resolution
Whether Promoter/ Promoter group are interested in the agenda/resolution:	No

Category	Mode Of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In Favour (4)	No. of Votes - Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	6233100	6233100	100	6233100	0	100	0
	Poll		-	0	0	0	0	0
	Postal Ballot		-	-	-	-	-	-
	Total		6233100	100	6233100	0	100	0
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	-	-	-	-	-	-	-
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	4068000	905000	22.25	905000	0	100	0



	Poll		18600	0.46	18600	0	100	0
	Postal Ballot		-	-	-	-	-	-
	Total		923600	22.71	923600	0	100	0
Total		10301100	7156700	69.46	7156700	0	100	0

Resolution No. 7: Approval for increase of Borrowing Limit of the Company u/s 180(1)(c) of the Companies Act 2013

Resolution required :	Special Resolution
Whether Promoter/ Promoter group are interested in the agenda/resolution:	No

Category	Mode Of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In Favour (4)	No. of Votes - Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	6233100	6233100	100	6233100	0	100	0
	Poll		-	0	0	0	0	0
	Postal Ballot		-	-	-	-	-	-
	Total		6233100	100	6233100	0	100	0
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	-	-	-	-	-	-	-
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	4068000	905000	22.25	905000	0	100	0
	Poll		18600	0.46	18600	0	100	0
	Postal Ballot		-	-	-	-	-	-
	Total		923600	22.71	923600	0	100	0
Total		10301100	7156700	69.46	7156700	0	100	0



Resolution No. 8: To approve the limit for selling, leasing or disposing off the undertaking/property of the company u/s 180 (1) (a) of the Company Act, 2013.

Resolution required :	Special Resolution
Whether Promoter/ Promoter group are interested in the agenda/resolution:	No

Category	Mode Of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In Favour (4)	No. of Votes - Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	6233100	6233100	100	6233100	0	100	0
	Poll		-	0	0	0	0	0
	Postal Ballot		-	-	-	-	-	-
	Total		6233100	100	6233100	0	100	0
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	-	-	-	-	-	-	-
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	4068000	905000	22.25	905000	0	100	0
	Poll		18600	0.46	18600	0	100	0
	Postal Ballot		-	-	-	-	-	-
	Total		923600	22.71	923600	0	100	0
Total		10301100	7156700	69.46	7156700	0	100	0

Resolution No. 9: Approval of remuneration of the Cost Auditors for the financial year ending March 31, 2017.

Resolution required :	Ordinary Resolution
Whether Promoter/ Promoter group are interested in the agenda/resolution:	No

Category	Mode Of Voting	No. of shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes - In Favour	No. of Votes - Against	% of votes in favour on votes polled	% of votes against on votes polled
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		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		6233100	100	6233100	0	100	0
		6233100						
	Poll		-	0	0	0	0	0
	Postal Ballot		-	-	-	-	-	-
	Total		6233100	100	6233100	0	100	0
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	-	-	-	-	-	-	-
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-voting		905000	22.25	905000	0	100	0
		4068000						
	Poll		18600	0.46	18600	0	100	0
	Postal Ballot		-	-	-	-	-	-
	Total		923600	22.71	923600	0	100	0
Total		10301100	7156700	69.46	7156700	0	100	0

The resolution was passed with requisite majority.

All resolutions as set out in the Notice of 32nd Annual General Meeting were duly approved by the Shareholders with requisite majority.

For Hi Tech Pipes Limited

Rachit Tandon

Rachit Tandon
Company Secretary

Place: New Delhi
Date: September 30, 2016

