

Date: 31-03-2026

To,

Manager, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex- Bandra (E), Mumbai-400051  <i>NSE Symbol: HITECH</i>	Listing Department, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001  <i>Scrip Code: 543411</i>
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**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

Dear Sir/ Madam,

Pursuant to the provision of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, and based on the recommendation of Audit Committee, we wish to inform you that Board of Directors of the Company in their meeting held today has approved the acquisition of 100% stake in Sain Software Systems Private Limited and to enter the Share Purchase Agreement.

We would further like to inform you that post acquisition, Sain Software Systems Private Limited will become a Wholly Owned Subsidiary of the Company.

The disclosures in respect to the aforesaid proposed transaction, as required under Regulation 30 of the Listing Regulations, read with Schedule III thereto, SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as **Annexure – I**.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you,

Yours faithfully,

**For Hi-Tech Pipes Limited**  
**For HI-TECH PIPES LTD.**

**Managing Director**  
**Ajay Kumar Bansal**  
**Managing Director**

Encl: a/a

**Annexure I**

**SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**  
**Disclosure of Events as per Regulation 30(2) read with Para A of Part A of Schedule III**

1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Sain Software Systems Private Limited is a Private Limited Company incorporated under the Companies Act, 2013 having its registered office at A-455, Basement, Defence Colony, New Delhi, 110020.</p> <p>Capital Structure:          Authorized Share Capital: Rs. 10,00,000/-          (100,000 Equity Shares of Rs. 10/- each)          Paid Share Capital: Rs. 2,00,000/-          (20,000 Equity Shares of Rs. 10/- each).</p> <p>Turnover (as on 31<sup>st</sup> March 2025): Nil          Net Worth (as on 31<sup>st</sup> March 2025): Rs. 2.35 Crore</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Except for the directorship of Mr. Ajay Kumar Bansal, there have no interest in Target Company. The proposed acquisition is being undertaken at arm's length basis.
3.	Industry to which the entity being acquired belongs.	The Company is engaged in the business of providing of information technologies services.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>The objective of the proposed acquisition is to acquire the land along with the building constructed thereon, owned by the target company. The said building will be utilized for the Company's office premises for captive use, supporting its current operational and future administrative requirements. The acquisition is expected to provide long-term strategic value and ensure efficient utilization of resources.</p> <p>Post-acquisition, the target company will be rebranded and aligned with the Company's steel pipe business operations to achieve better operational synergy and brand consistency.</p>

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5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or prior regulatory approvals are required for the acquisition.												
6.	Indicative time period for completion of the acquisition.	The acquisition is expected to be completed on an immediate basis, however the maximum time period will be within 90 days.												
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration												
8.	Cost of acquisition or the price which the shares are acquired.	Based on the Valuation Report of Independent Registered Valuer, the cost of acquisition is Rs. 25.77 Crore comprises of land & building.												
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	The Company has agreed to acquire 100% shareholding of the Target Company.												
10.	Brief background about the Entity acquired in terms of Products/ Line of business acquired, date of Incorporation, history of last 3 Years turnover, Country in which the acquired entity has presence and any other significant information (in brief).	<p>Sain Software Systems Pvt. Ltd. (CIN: U72200DL2006PTC153932), is engaged in the business of providing information technology services and presently having its Registered Office at A-455, Basement, Defence Colony, New Delhi, 110020.</p> <p>The Company is Incorporated on 16/09/2006 in India.</p> <p><b>Last 3 Years Turnover:</b></p> <table border="1"> <thead> <tr> <th>Previous Year</th> <th>FY</th> <th>Amount (Rs. in Cr.)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>2024-25</td> <td>0</td> </tr> <tr> <td>2</td> <td>2024-23</td> <td>0</td> </tr> <tr> <td>3</td> <td>2023-22</td> <td>0</td> </tr> </tbody> </table>	Previous Year	FY	Amount (Rs. in Cr.)	1	2024-25	0	2	2024-23	0	3	2023-22	0
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For HI-TECH PIPES LTD.†

Managing Director