+91-11-48440050
info@hitechpipes.in
hitechpipes.in

To

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex-Bandra(E),
Mumbai-400051,

September 30, 2021

NSE Symbol: HITECH

Subject: Outcome of the Securities Allotment Committee Meeting held on September 30, 2021

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Special Resolution passed by the Shareholders of the Company on January 05th, 2021 through Postal Ballot and In-principal approval granted by NSE on February 01st, 2021 to Issue and allot in one or more tranches, upto 13,70,000 (Thirteen Lakh Seventy Thousand) Fully Convertible Warrants ("Warrants") at a price of Rs.164/- (Rupees One Hundred and Sixty Four Only) per warrant aggregating up-to Rs.22,46,80,000/- (Rupees Twenty Two Crores Forty Six Lakhs Eighty Thousand Only) to the persons belonging to Promoter, Promoter Group, Non-Promoter Group category.

Please note that on receipt of balance 75% of the issue price, the Securities Allotment Committee in its meeting held on today i.e. September 30th, 2021 have approved the allotment of 100,000 Equity Shares of Rs.10 each pursuant to conversion of 100,000 Fully Convertible Warrants ("Warrants") [allotted on February 10, 2021], to the following person:

S. No.	Name of the Allotee	Category	No. of Equity Shares Allotted
1.	Mr. Anish Bansal	Promoter	1,00,000
	Total		**1,00,000**

Consequently, w.e.f. September 30th, 2021, the Issued, Subscribed and Paid up equity share capital of the Company stands increased to Rs. 12,18,61,000 (Rupees Twelve Crore Eighteen Lakh and Sixty One Thousand Only) consisting of 1,21,86,100 (One Crore Twenty One Lakh Eighty Six Thousand and One Hundred Only) Equity Shares of Rs. 10/-

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each. The aforementioned shares rank pari passu with the existing Equity Shares of the Company.

The Committee Meeting Commenced at 02:46 P.M. and concluded at 03:01 P.M. with a vote of thanks to the Chair.

These are also being made available on the website of the Company viz. www.hitechpipes.in

Thanking You
For Hi-Tech Pipes Limited

Arun Kumar
Company Secretary