

September 30, 2021

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra East, Mumbai-400051

NSE Symbol: HITECH

Sub: Summary of the proceedings of the 37th Annual General Meeting of the Hi-Tech Pipes Limited held on Wednesday, 29th September, 2021.

Sir/ Ma'am,

As per requirement of Regulation 30 read with of the Schedule III (Part A, Para A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a summary of the proceedings of the 37th Annual General Meeting of the members of the Company held on Wednesday, the 29th September, 2021 at 11:00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

This is for your information and dissemination.

Thanks and Regards,
For Hi-Tech Pipes Ltd.


Arun Kumar
Company Secretary

Encl: As above

HI-TECH PIPES LIMITED

PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING OF HI-TECH PIPES LIMITED HELD ON WEDNESDAY, THE 29TH SEPTEMBER, 2021 AT 11:00 A.M. THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM").

(Disclosure in terms of Clause 13 of Para -A of Part-A under Schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015)

The 37th Annual General Meeting of the members of Hi-Tech Pipes Ltd. ("the Company") was held on Wednesday, September 29, 2021 at 11:00 a.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The Meeting was held in compliance to the general circular dated 8th April, 2020, 13th April, 2020, 05th May, 2020 and 13th January, 2021 by Ministry of Corporate Affairs ("MCA") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020—and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 other applicable provision of The Companies Act, 2013 and Rules made thereunder.

Directors Present:

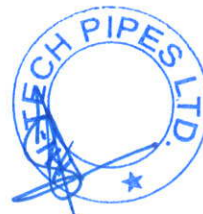
- | | |
|--------------------------|---|
| 1. Mr. Ajay Kumar Bansal | : Chairman and Managing Director |
| 2. Mr. Anish Bansal | : Whole-Time Director |
| 3. Mr. Neerja Kumar | : Independent Director and Chairman (Audit Committee) |
| 4. Mr. P.K. Saxena | : Independent Director and Chairman (Stakeholder Relationship Committee) |
| 5. Mr. Mukesh Kumar Garg | : Independent Director (Member-Risk Management Committee) |
| 6. Mr. Vivek Goyal | : Independent Director and Chairman (Nomination and Remuneration Committee) |

Members:

In person : 59

In Attendance:

- | | |
|-------------------|---------------------|
| 1. Mr. Arun Kumar | : Company Secretary |
|-------------------|---------------------|



In Presence:

- | | |
|----------------------------|---|
| 1. Mr. A. N. Garg | : Partner A.N. Garg & Co., Statutory Auditors |
| 2. Mr. Rohit Garg | : Partner A.N. Garg & Co., Statutory Auditors |
| 3. Mr. Arvind Bansal | : CFO |
| 4. Mr. Naveen Shree Pandey | : Scrutinizer |

Register U/s 170:

The registers of Directors' shareholding pursuant to section 170 of the Companies Act, 2013 was accessible to the members at the website of the Company at www.hitechpipes.in and was also available during the meeting.

Quorum:

Mr. Ajay Kumar Bansal, Chairman & Managing Director, chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order.

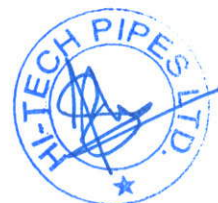
At the outset, Company Secretary welcomed the members, Chairman & Managing Director, Directors, Chairman/Chairperson of the Audit Committee, Stakeholders Relationship Committee, Statutory Auditors and Secretarial Auditors.

Company Secretary then briefed the members regarding the arrangements made for the members. He informed that in view of the restrictions due to outbreak of Covid-19 and considering the social distancing norms this Annual General Meeting is being conducted through VC/OAVM in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

Thereafter, with the permission of chairman, Mr. Anish Bansal, Whole Time Director of the company addressed the shareholders and gave an overview of the Company's performance during the year and a future outlook.

The Company Secretary then Inform that:

- i. The 37th Annual Report along with notice convening the 37th Annual General Meeting for the financial year 2020-21 was sent to all the shareholders and persons entitled thereto as per requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;



- ii. In compliance with the provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI(LODR) Regulations, 2015, the Company had provided the facility of remote e-voting and e-voting at AGM through Central Depository Services (India) Limited to its Shareholders to cast their votes electronically on all the resolution(s) as set out in the Notice and the same was commenced on Sunday, the 26th September, 2021 at 9:00 A.M. and closed on Tuesday, the 28th September, 2021 at 5.00 p.m.;
- iii. The shareholders were also informed that those, who had casted their vote through remote e-voting may attend the meeting but shall not be allowed to vote again at the meeting;
- iv. The Company has fixed Wednesday, the 22nd September, 2021, as a cut-off date for the purpose of determining the eligibility of the shareholders to vote by electronic means;
- v. The Register of shareholders and Share Transfer Books of the Company was closed from 23rd September, 2021 to 29th September, 2021 (both days inclusive) for the purpose of Annual General Meeting.
- vi. The Company Secretary informed the members that the Board of Directors had appointed NSP & Associates, Practicing Company Secretary as the Scrutinizer for the purpose of scrutinising the e-Voting process. It was also informed that the results of Remote e-Voting and voting done at the AGM along with consolidated Scrutinizer's Report shall be announced within 48 hours from the conclusion of the AGM and will also be displayed on the website of the company and communicated to Stock Exchange.

The Following items of business as per the Notice of AGM dated 29th July, 2021, were recommended for member's consideration and approval:

S.NO.	RESOLUTIONS
ORDINARY BUSINESS	
1.	Adoption of Financial Statements "RESOLVED THAT the Audited Financial Statement (Including the Consolidated Financial Statement) of the Company for the financial year ended 31st March, 2021, the Report of the Board of Director's and the Auditor's Report thereon, be and are hereby received and adopted
2.	To Re-appoint Mr. Anish Bansal, who liable to retires by rotation and being eligible, offers himself for re-appointment as a Director



SPECIAL BUSINESS	
3.	To consider and approve Ratification of remuneration payable to M/s S. Shekhar & Co., Cost Accountants for FY 2021-22

Thereafter the Chairman invited the Speaker Shareholders, who had done prior registration, for asking the questions. Mr. Ajay Kumar Bansal, Chairman & Managing Director and Mr. Anish Bansal, Whole Time Director responded to the queries of the members and provided clarification.

The meeting concluded at 12:10 P.M. The e-voting facility was kept open thereafter for the next 15 minutes also to enable the shareholders present to cast their voted accordingly.

The above mentioned proceedings are also available on the website of the company i.e. www.hitechpipes.in.

Kindly take the above compliance on records and oblige.

Thanking You

Yours Truly,

For **HI-TECH PIPES LIMITED**


Arun Kumar
Company Secretary