

Date: May 30, 2026

To,

Manager, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex- Bandra (E), Mumbai-400051 <i>NSE Symbol: HITECH</i>	Listing Department, BSE Limited PhirozeJeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001 <i>BSE Scrip Code: 543411</i>
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Sub: Statement of Deviation / Variation in utilization of funds raised for the quarter ended March 31, 2026

Dear Sir/ Madam,

Pursuant to the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the statement of Deviation or Variations for utilization of the proceeds for the quarter ended March 31, 2026.

Kindly place the same on your record.

Thanking You,

Yours Truly

For Hi-Tech Pipes Limited
For HI-TECH PIPES LTD.

Managing Director

Ajay Kumar Bansal
Managing Director
DIN: 01070123

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity				Hi-Tech Pipes Limited		
Mode of Fund Raising				QIP		
Date of Raising Funds				11-10-2024		
Amount Raised (In Rs. Lakhs)				50079		
Report filed for Quarter ended				31-03-2026		
Monitoring Agency				Applicable		
Monitoring Agency Name, if applicable				CRISIL Ratings Limited		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				No Comments		
Comments of the auditors, if any				No Comments		
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilised during the quarter (Rs. In Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding capital expenditure requirement for expansion of the existing manufacturing unit at Sanand, Gujarat and setting up a new manufacturing unit at Sri Citv (Chinnapandru), Andhra Pradesh	Not Applicable	14000	Nil	1201.9	Nil	NA
Repayment and/or prepayment, in full or in part, of certain outstanding borrowings availed by our Company	Not Applicable	25000	Nil	0	Nil	NA
General corporate purposes	Not Applicable	8186	8329	0	Nil	NA
Total				1201.9		
<p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document.</p>						
<p>Ajay Kumar Bansal Managing Director DIN: 01070123</p>						