

Vipul Bansal

39/41, Punjabi Bagh, New Delhi-110026

To

The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex Bandra (E),
Mumbai-400 051

Sub: Declaration under Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Target Company- Hi-tech Pipes Limited (NSE Symbol- HITECH)

Dear Sir/ Madam,

Pursuant to Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure w.r.t. ~~encumbrance of shares / invocation of encumbrance~~ / release of encumbrance of shares of Hi-tech Pipes Limited.

Kindly take the same on your record and oblige.

Thanking you,

Yours Faithfully



Vipul Bansal

(PAN: AJMPB7929G)

27/09/2021

Encl: A/a

CC:

1. Hi-tech Pipes Limited
505, Peral Omaxe Tower,
Netaji Subhash Place,
New Delhi- 110034

Format for disclosure by the promoter (s) to the Stock Exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)				Hi-Tech Pipes Ltd.											
Names of the Stock Exchanges where the shares of the target company are listed				National Stock Exchagne of India Limited											
Date of reporting				27.09.2021											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				Vipul Bansal											
Details of the creation/invocation/release of encumbrance:				Release											
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	No. of shares	% of total share capital	% w.r.t diluted share capital(**)	No. of shares	% of total share capital	Type of event (creation / release / invocatio n)	Date of creation/ invocation /release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/oth ers)	Reason For Encumberanc e (***)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (****)	No. of shares	% of total share capit al	
AJAY KUMAR BANSAL	1686177	13.95	13.71	29600	0.24	-	-	-	-	-	-	-	29,600	0.24	
ANISH BANSAL	1066600	8.83	8.67	-	-	-	-	-	-	-	-	-	-	-	
PARVEEN BANSAL	1040206	8.61	8.46	-	-	-	-	-	-	-	-	-	-	-	
VIPUL BANSAL	987600	8.17	8.03	450000	3.72	Release	24/9/2021	Pledge Release	Shares were pledged to secure the Term Loan and Working Capital Facility from Axis Bank Ltd.	350000	-	Axis Bank Ltd.	100000	0.83	
AKS BUILDCON PRIVATE LIMITED	552000	4.57	4.49	-	-	-	-	-	-	-	-	-	-	-	
SHWETA BANSAL	551200	4.56	4.48	-	-	-	-	-	-	-	-	-	-	-	
AJAY KUMAR & SONS	520800	4.31	4.24	-	-	-	-	-	-	-	-	-	-	-	
HI-TECH AGROVISION PRIVATE LIMITED	516000	4.27	4.20	-	-	-	-	-	-	-	-	-	-	-	
RICHI BANSAL	108000	0.89	0.88	29600	0.24	-	-	-	-	-	-	-	29600	0.24	
KRATI BANSAL	72000	0.60	0.59	-	-	-	-	-	-	-	-	-	-	-	
KUMUD BANSAL	48000	0.40	0.39	-	-	-	-	-	-	-	-	-	-	-	
NARESH KUMAR BANSAL	8800	0.07	0.07	-	-	-	-	-	-	-	-	-	-	-	

Vipul Bansal
(PAN: AJMPB7929G)

Place: New Delhi
Date: 27/09/2021

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*** For example, for the purpose of collateral for loans taken by the company, personal borrowings, third party pledge, etc.

**** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.