

September 26, 2020

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra East, Mumbai-400051

NSE Symbol: HITECH

Sub: Summary of the proceedings of the 36th Annual General Meeting of the Hi-Tech Pipes Limited held on Saturday, 26th September, 2020.

Sir/ Ma'am,

As per requirement of Regulation 30 read with of the Schedule III (Part A, Para A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a summary of the proceedings of the 36th Annual General Meeting of the members of the Company held on Saturday, the 26TH September, 2020 at 11:00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

This is for your information and dissemination.

Thanking You

For Hi-Tech Pipes Ltd.


Arun Kumar
Company Secretary

Encl: As above

HI-TECH PIPES LIMITED

PROCEEDINGS OF THE 36TH ANNUAL GENERAL MEETING OF HI-TECH PIPES LIMITED HELD ON SATURDAY, THE 26TH SEPTEMBER, 2020 AT 11:00 A.M. THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM"). AND CONCLUDED AT 12:00 P.M.

(Disclosure in terms of Clause 13 of Part -A under Schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015)

The 36th Annual General Meeting of the members of Hi-Tech Pipes Ltd. ("the Company") was held on Saturday, September 26, 2020 at 11:00 a.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The Meeting was held in compliance to the general circular dated 8th April, 2020, 13th April, 2020 by Ministry of Corporate Affairs ("MCA") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and other applicable provision of The Companies Act, 2013 and Rules made thereunder.

Directors Present:

- | | |
|--------------------------|--|
| 1. Mr. Ajay Kumar Bansal | : Chairman and Managing Director |
| 2. Mr. Anish Bansal | : Whole-Time Director |
| 3. Mr. Neerja Kumar | : Independent Director and Chairperson
(Audit Committee) |
| 4. Mr. P.K. Saxena | : Independent Director and Chairperson
(Stakeholder Relationship Committee) |

Due to Pre-Occupation, other Directors namely- Ms. Tanvi Kumar and Mr. Vivek Goyal expressed their inability to join the meeting:

Members: In person : 62

In Attendance:

- | | |
|-------------------|---------------------|
| 1. Mr. Arun Kumar | : Company Secretary |
|-------------------|---------------------|

In Presence:

- | | |
|----------------------------|---|
| 1. Mr. A. N. Garg | : Partner A.N. Garg & Co., Statutory Auditors |
| 2. Mr. Arvind Bansal | : CFO |
| 3. Mr. Naveen Shree Pandey | : Scrutinizer |

Register U/s 170:

The registers of Directors' shareholding pursuant to section 170 of the Companies Act, 2013 was accessible to the members at the website of the Company at www.hitechpipes.in and was also available during the meeting.

Quorum:

Mr. Ajay Kumar Bansal, Chairman & Managing Director, chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order.

At the outset, Company Secretary welcomed the members, Chairman & Managing Director, Directors, Chairman/Chairperson of the Audit Committee, Stakeholders Relationship Committee, Statutory Auditors and Secretarial Auditors.

Company secretary then briefed the members regarding the arrangements made for the members. It was informed that the company had enabled the members to participate in the 36th AGM through the VC facility provided by CDSL. In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 the members was provided with the facility to exercise their right to vote by electronic means, through remote e-voting and e-voting at the AGM. Members who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

Thereafter, the Chairman addressed the shareholders, gave an overview of the Company performance during the year.

The Company Secretary then Inform that:

- i. The 36th Annual Report along with notice convening the 36th Annual General Meeting for the financial year 2019-20 was sent to all the shareholders and persons entitled thereto as per requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- ii. In compliance with the provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI(LODR) Regulations, 2015, the Company had provided the facility of remote e-voting through Central Depository Services (India) Limited to its Shareholders to cast their votes electronically on all the resolution(s) as set out in the Notice and the same was commenced on Wednesday, the 23rd September, 2020 at 9.00 a.m. and closed on Friday, the 25th September, 2019 at 5.00 p.m.; The shareholders were also informed that those, who had casted their vote through remote e-voting may attend the meeting but shall not be allowed to vote again at the meeting;
- iii. The Company has fixed Saturday, the 19th September, 2020, as a cut-off date for the purpose of determining the eligibility of the shareholders to vote by electronic means and for payment of final dividend on the equity shares;

- iv. The Register of shareholders and Share Transfer Books of the Company was closed from 20th September, 2020 to 26th September, 2020 (both days inclusive) for the purpose of Annual General meeting.
- v. The Board of Directors had appointed NSP & Associates, Practicing Company Secretary as the Scrutinizer for the purpose of scrutinising the e-Voting process

The Following items of business as per the Notice of AGM dated 20th August, 2020, were recommended for member's consideration and approval:

S.NO.	RESOLUTIONS
ORDINARY BUSINESS	
1.	Adoption of Financial Statements "RESOLVED THAT the Audited Financial Statement (Including the Consolidated Financial Statement) of the Company for the financial year ended 31st March, 2020, the Report of the Board of Director's and the Auditor's Report thereon, be and are hereby received and adopted
2.	To approve & declare the Dividend of 25/- Paisaper equity share for the Financial Year ended on March 31, 2020.
3.	To Re-appoint Mr. Ajay Kumar Bansal, who liable to retires by rotation and being eligible, offers himself for re-appointment as a Director
SPECIAL BUSINESS	
4.	Re-appointment of Ms. Tanvi Kumar as an Independent Director.
5.	To consider and approve Ratification Of remuneration payable to M/s S. Shekhar & Co., Cost Accountants for FY 2020-21

Thereafter chairman invited the speaker shareholders, who had done prior registration, for asking the questions. Clarification was given by Chairman & Managing Director Mr. Ajay Kumar Bansal and Mr. Anish Bansal, Whole Time Director.

Further, Company Secretary informed that the results of Remote E-Voting and voting done at the AGM along with consolidated Scrutinizer's Report shall be announced within 48 hours from the conclusion of the AGM and will also be displayed on the website of the company and communicated to Stock Exchange.

The Chairman concluded the meeting by thanking all the members for sparing their time to join the meeting.

