

September 25, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra East, Mumbai-400051

NSE Symbol: HITECH

Sub: Summary of the proceedings of the 35th Annual General Meeting of the Hi-Tech Pipes Limited held on Wednesday, 25th September, 2019.

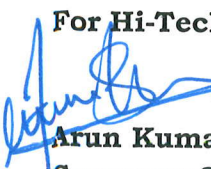
Sir/ Ma'am,

As per requirement of Regulation 30 read with of the Schedule III (Part A, Para A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a summary of the proceedings of the 35th Annual General Meeting of the members of the Company held on Wednesday, the 25TH September, 2019 at Le Pacific, Orchid Hall, 31/35 Main Rohtak Road, West Punjabi Bagh, New Delhi - 110026.

This is for your information and dissemination.

Thanks and Regards,

For Hi-Tech Pipes Ltd.


Arun Kumar
Company Secretary

Encl: As above

PROCEEDINGS OF THE 35TH ANNUAL GENERAL MEETING OF HI-TECH PIPES LIMITED HELD ON WEDNESDAY, THE 25TH SEPTEMBER, 2019 AT 11:00 A.M. (CONCLUDED AT 12:50 P.M.) AT LE PACIFIC, ORCHID HALL, 31/35 MAIN ROHTAK ROAD, WEST PUNJABI BAGH, NEW DELHI - 110026.

(Disclosure in terms of Clause 13 of Part –A under Schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015)

Directors Present:

- | | |
|--------------------------|---|
| 1. Mr. Ajay Kumar Bansal | : Chairman and Managing Director |
| 2. Mr. Anish Bansal | : Whole-Time Director |
| 3. Mr. Vivek Goyal | : Independent Director and Chairperson |
| | i. Stakeholder and Relationship Committee |
| | ii. Audit Committee |

In Attendance:

- | | |
|----------------------------|---|
| 1. Mr. Arun Kumar | : Company Secretary |
| 2. Mr. A. N. Garg | : Partner A.N. Garg & Co., Statutory Auditors |
| 3. Mr. Arvind Bansal | : CFO |
| 4. Mr. Naveen Shree Pandey | : Proprietor NSP & Associates, Secretarial Auditors |

The 35th Annual General meeting of the Company was held on Wednesday, the 25th September, 2019 at LE PACIFIC, ORCHID HALL, 31/35 MAIN ROHTAK ROAD, WEST PUNJABI BAGH, NEW DELHI – 110026. The meeting commenced at 11:00 a.m. and concluded at 12:50 p.m.

Mr. Ajay Kumar Bansal, Chairman & Managing Director, chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order.

At the outset, Company Secretary welcomed the shareholders, Chairman & Managing Director, Directors, Chairman/Chairperson of the Audit Committee, Stakeholders Relationship Committee, Statutory Auditors and Secretarial Auditors.

The Chairman in his address to the shareholders gave an overview of the Company performance during the year. Chairman also reiterated the vision of 10,00,000 MT (One Million Ton) installed capacity and to create Hi-Tech Pipes as the most preferred brand by customers.



Steel Hollow Sections | MS Steel Pipes | GI & GP Pipes | CR Coils & Strips

Hi-Tech Pipes Limited CIN : L27202DL1985PLC019750

Regd. Office: 505, Pearls Omaxe Tower, Netaji Subhash Place, Pitampura, New Delhi- 110034

The Company Secretary Further Inform that:

- i. The 35th Annual Report along with notice convening the 35th Annual General Meeting for the financial year 2018-19 was sent to all the shareholders and persons entitled thereto as per requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- ii. In compliance with the provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company had provided the facility of remote e-voting through Central Depository Services (India) Limited to its Shareholders to cast their votes electronically on all the resolution(s) as set out in the Notice and the same was commenced on Sunday, the 22nd September, 2019 at 9.00 a.m. and closed on Tuesday, the 24th September, 2019 at 5.00 p.m.; The shareholders were also informed that those, who had casted their vote through remote e-voting may attend the meeting but shall not be allowed to vote again at the meeting;
- iii. The Company has fixed Wednesday, the 18th September, 2019, as a cut-off date for the purpose of determining the eligibility of the shareholders to vote either by electronic means or through Ballot Paper at the venue of the Annual General Meeting;
- iv. The Register of shareholders and Share Transfer Books of the Company was closed from 19th September, 2019 to 24th September, 2019 (both days inclusive) for the purpose of determining the names of the shareholders eligible for final dividend on the equity shares.
- v. Statutory Registers, Proxy registers, the Auditors Report as also the Secretarial Audit Report and other relevant documents were made available for inspection by the Shareholders.

The Following items of business as per the Notice of AGM dated 13th August, 2019, were recommended for members consideration and approval:

S.NO.	RESOLUTIONS
ORDINARY BUSINESS	
1.	To consider and adopt the Audited Financial Statement (including the Consolidated Financial Statement) of the Company for the Financial year ended March 31, 2019 the Reports of Board of Directors' and Auditors'



	thereon.
2.	To Declare Dividend of Rs. 0.25/- paisa per Equity Share for the Financial Year ended on March 31, 2019
3.	To appoint a Director in place of Mr. Anish Bansal (DIN:00670250) who retires by rotation and being eligible, offers himself for re-appointment
SPECIAL BUSINESS	
4.	To consider and approve the revision in remuneration of Sh. Ajay Kumar Bansal, Chairman and Managing Director of the company.
5.	To consider and approve the revision in remuneration of Sh. Anish Bansal, Whole Time Director of the company.
6.	To consider and approve Ratification Of remuneration payable to M/s S. Shekhar & Co., Cost Accountants for FY 2019-20

The Company Secretary informed the members that the Board of Directors had appointed NSP & Associates, Practicing Company Secretary as the Scrutinizer for the purpose of scrutinising the poll at the meeting and remote e-Voting process. It was also informed that the results of Remote E-Voting and voting done at the AGM along with consolidated Scrutinizer's Report shall be announced within 48 hours from the conclusion of the AGM and will also be displayed on the website of the company and communicated to Stock Exchange.

The Company Secretary thanked all the members for their presence and support.

The above mentioned proceedings are also available on the website of the company i.e. www.hitechpipes.in.

Kindly take the above compliance on records and oblige.

Thanking You

Yours Truly,

For **HI-TECH PIPES LIMITED**


Arun Kumar
Company Secretary