Hi-TECH PIPES

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To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex- Bandra (E),
Mumbai-400051,

May 21, 2020

Symbol: HITECH

Subject: Withdrawal of Preferential Issue of 10,00,000 Fully Convertible Equity Warrants

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), this is to inform that due to the outbreak of Covid-19 the Pandemic resulting in nationwide temporarily suspension of economic activities, the proposed issue of 10,00,000 Fully Convertible Equity Warrants on preferential basis to the person belonging to the Non-Promoter category be and is hereby withdrawn as the proposed Allottee(s) has expressed their inability to pay the allotment money against the warrants. The Board has passed the circular Resolution today i.e. 21 May, 2020, for withdrawing the Issue.

Kindly take the above information on record and oblige.

Thanking You,

For Hi-Tech Pipes Limited

Arun Kumar
Company Secretary

Hi-Tech Pipes Limited CIN : L27202DL1985PLC019750
Regd. Office: 505, Pearls Omaxe Tower, Netaji Subhash Place, Pitampura, New Delhi- 110034