

19<sup>th</sup> August, 2024

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai - 400 051	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
<b>Trading Symbol: HITECH</b>	<b>Scrip Code: 543411</b>

Dear Sir/ Madam

**Subject: Outcome of Board Meeting**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform that the Board of Directors of the Company at its meeting held today i.e. on 19<sup>th</sup> August, 2024, *inter alia*, considered, approved and recommended the following matters: -

1. Fund raising by the Company, by way of *inter alia*, issue of Equity Shares or any other equity linked instruments or securities, including convertible preference shares/ fully or partly convertible debentures or by way of a composite issue of non-convertible debentures and warrants entitling the warrant holder(s) to apply for Equity Shares, or any other eligible securities through *inter alia*, a private placement or through one or more qualified institutions placements (QIP's) or further public issue or a rights issue or through any other permissible mode under applicable laws and/ or combination thereof, as may be considered appropriate, for an aggregate amount not exceeding Rs. 600 Crores (Rupees Six Hundred Crores only), for cash and at such premium/discount, as applicable, subject to such approvals as may be required, including the approval of the Shareholders and further subject to such other statutory /regulatory /other approvals, as applicable.

A detailed disclosure in adherence to SEBI Listing Regulations read with the circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 issued by Securities and Exchange Board of India is disclosed in **Annexure – A**.

The Board meeting commenced at 06:00 p.m. and concluded at 06:23 p.m.

Kindly take the same on your records.

Thanking you,

Yours Truly,

**For and on behalf of Hi-Tech Pipes Limited**

Arun Kumar  
Company Secretary &  
Compliance Officer

## ANNEXURE A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc)	Equity Shares and/or other eligible securities (hereinafter referred to as "Securities") or any combination thereof, in accordance with applicable law, in one or more tranches
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Qualified institutional placements, further public offer, rights issue and/ or a combination thereof as may be considered appropriate under the applicable law
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto an aggregate amount not exceeding Rs.600 Crores or an equivalent amount thereof (inclusive of such premium to face value as may be fixed on such Securities) at such price or prices as may be permissible under applicable law
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): <b>Not Applicable</b>	
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof: <b>Not Applicable.</b>	