+91-11-48440050
info@hitechpipes.in
hitechpipes.in

Date: 17/11/2021

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex- Bandra (E),
Mumbai-400051

NSE Symbol: HITECH

Sub: Statement of Deviation / Variation in utilization of funds raised

Dear Sir/ Madam,

Pursuant to the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement of Deviation or Variations for Proceeds of Preferential issues is enclosed herewith. Further, the proceeds are fully utilized as per the Objects stated in the Offer Document.

Kindly place the same on your record.

Thanking You,
Yours Truly
For Hi-Tech Pipes Limited

For HI-TECH PIPES LIMITED
Company Secretary

Arun Kumar
Company Secretary &
Compliance Officer

Hi-Tech Pipes Limited CIN : L27202DL1985PLC019750
Regd. Office: 505, Pearls Omaxe Tower, Netaji Subhash Place, Pitampura, New Delhi- 110034

Annex-A

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Hi-tech Pipes Ltd.
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	01/07/2021, 01/07/2021, 11/08/2021,24/08/2021
Amount Raised	Rs. 7,38,00,000
Report filed for Quarter ended	30/09/2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	5/1/2021
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Expansion of business, working Capital requirements and for general corporate purposes	Not Applicable	73800000	Nil	73800000	Nil	NA

(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For HI-TECH PIPES LIMITED

Company Secretary

Arun Kumar
Company Secretary