

17th October, 2024

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai - 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
Trading Symbol: HITECH	Scrip Code: 543411

Dear Sir/ Madam

Subject: Media Release titled “COMMENCEMENT OF 5 MW CAPTIVE GREEN POWER UTILISATION”

In Reference to the above captioned subject, please find enclosed herewith a copy of Media Release titled as “COMMENCEMENT OF 5 MW CAPTIVE GREEN POWER UTILISATION”

Kindly take the same on your records.

Thanking you,
Yours Truly,
For and on behalf of
Hi-Tech Pipes Limited

Arun Kumar
Company Secretary &
Compliance Officer

HI-TECH PIPES LIMITED ANNOUNCES COMMENCEMENT

OF

5 MW CAPTIVE GREEN POWER UTILISATION

17th October, 2024 — in continuation to the press release dated 20th August, 2024, Hi-Tech Pipes Limited one of the leading Steel Tubes and Pipes manufacturing company in India, is proud to announce the commencement of 5 MW of captive green power utilization, sourced from its rooftop solar installation and open access agreements. This strategic move enhances the company's commitment to sustainability and reinforces its leadership in environmentally responsible manufacturing.

The initiative prominently features 3 MW sourced through Group Captive open access Solar Project, complemented by a newly established 1 MW rooftop solar plant at its Sanand Unit II Phase 1, enabling the company to harness renewable energy directly on-site. With this latest development, Hi-Tech Pipes' total solar power consumption has reached 13.5 MW, positioning the company to achieve significant reductions in energy costs while making notable strides toward its Environmental, Social, and Governance (ESG) objectives.

The Government of India has taken the mission for zero carbon emissions by 2070, with a target of reducing emissions by 30% to 35% by 2030. To achieve this mission, the government is promoting the generation of green power through solar and wind energy, along with other environmentally friendly measures. Hi-Tech Pipes is proud to align its initiatives with this national vision.

Commenting on the occasion, Mr. Ajay Kumar Bansal, Chairman of Hi-Tech Pipes Ltd, said,

“We are thrilled to expand our green energy initiatives with the commencement of 5 MW of captive green power utilization. This advancement not only leads to significant savings in power costs but also demonstrates our ongoing commitment to sustainable practices and our responsibility to the environment.

By utilizing green power, Hi-Tech is reducing its reliance on non-renewable energy sources, thereby contributing to a cleaner and more sustainable future. This move is expected to yield significant financial benefits, allowing the company to invest further in innovative solutions and enhance operational efficiency.

As part of its comprehensive sustainability strategy, Hi-Tech is dedicated to exploring additional renewable energy solutions that align with its ESG goals, ensuring a positive impact on both the environment and the communities it serves.”

About Hi-Tech Pipes Limited:

One of India's leading steel processing companies, providing world class innovative products for nearly Four decades with a strong presence in steel pipes, hollow sections, tubes, Solar Torque Tubes, cold rolled coils & strips, road crash barriers, solar mounting structures, GP/GC Sheets, Color Coated Coils and a

variety of other galvanised products. The Company operates Six (6) state-of-the-art integrated manufacturing facilities located at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, and Khopoli (Maharashtra), with an installed capacity of 7,50,000 MTPA, on a consolidated basis and is on its way to reach 1 million Tones Capacity in FY25. The Company has direct marketing presence in over 17 states with more than 450+ Dealers & distributors across India

For More Details Please visit www.hitechpipes.in or Contact.:

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DISCLAIMER: Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Hi-Tech Pipes Ltd. shall not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances