

17th June, 2020

To

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex-Bandra(E),
Mumbai-400051,

Dear Sir/Madam,

Symbol: HITECH

Sub: Clarification on price movement of the shares of the company.

Ref. No.: NSE/CM/Surveillance/9635

With reference to the above subject matter, we wish to inform that, that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip. Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven.

Further, we would like to state that, as in the past, the Company would continue to inform Stock Exchange about any price sensitive information.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

For Hi-Tech Pipes Limited


Arun Kumar
Company Secretary

