



**Hi-TECH
PIPES**

BUILDING A NEW INDIA

☎ 011-48440050
✉ Info@hitechpipes.in
🌐 www.hitechpipes.in

Date: August 14, 2026

To,

Manager, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex- Bandra (E), Mumbai-400051 NSE Symbol: HITECH	Listing Department, BSE Limited PhirozeJeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001 BSE Scrip Code: 543411
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**Sub: Statement of Deviation / Variation in utilization of proceeds raised
through Qualified institutional placement ("QIP") for the quarter ended
June 30, 2026**

Dear Sir/ Madam,

Pursuant to the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, Please find enclosed herewith the Statement of Deviation or Variation for utilization of the proceeds raised through Qualified institutional placement ("QIP") for the quarter ended June 30, 2026.

Kindly place the same on your record.

Thanking You,

Yours Truly,

For Hi-Tech Pipes Limited

For HI-TECH PIPES LIMITED

Arun Kumar **Company Secretary**
**Company Secretary &
Compliance Officer**

Encl: a/a

MS PIPES & HOLLOW SECTIONS | GPGC SHEET & COLOR COATED COIL | GI & GP PIPES | CR COILS & STRIPS

HI-TECH PIPES LIMITED

505, Pearls Omaxe Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

CIN: L27202DL1985PLC019750

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity				Hi-Tech Pipes Limited		
Mode of Fund Raising				QIP		
Date of Raising Funds				11-10-2024		
Amount Raised (In Rs. Lakhs)				50079		
Report filed for Quarter ended				30-06-2026		
Monitoring Agency				Applicable		
Monitoring Agency Name, if applicable				CRISIL Ratings Limited		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				No Comments		
Comments of the auditors, if any				No Comments		
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilised (Rs. In Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding capital expenditure requirement for expansion of the existing manufacturing unit at Sanand, Gujarat and setting up a new manufacturing unit at Sri Citv (Chinnapandru), Andhra Pradesh	Not Applicable	14000	Nil	9600	Nil	NA
Repayment and/or prepayment, in full or in part, of certain outstanding borrowings availed by our Company	Not Applicable	25000	Nil	25000	Nil	NA
General corporate purposes	Not Applicable	8186	8329	8329	Nil	NA
Total		47186	47329	42929		
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document.						
Arun Kumar Company Secretary & Compliance Officer						