

Date: November 13, 2025

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai - 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
Trading Symbol: HITECH	Scrip Code: 543411

Dear Sir/ Madam,**Subject: Press Release**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are pleased to inform you that, the “**Company lays foundation for its Greenfield Manufacturing Project at Hindpur, Andhra Pradesh (Near Bengaluru) taking a significant step towards its 2 Million Tonne Per Annum Capacity Target**”.

A detailed copy of Press Release is attached herewith.

Kindly place the same on your record.

Thanking you,

Yours truly,

**For and on behalf of
Hi-Tech Pipes Limited**
For HI-TECH PIPES LIMITED

Company Secretary
Arun Kumar
**Company Secretary &
Compliance Officer**



Government of Andhra Pradesh
Foundation Stone Laying Ceremony
Coated Steel Tubes Project of HTL METAL PVT. LTD.

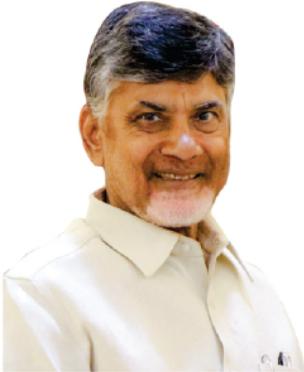
by

Shri N. Chandrababu Naidu Garu

Hon'ble Chief Minister of Andhra Pradesh

In The Presence Of

Hon'ble Ministers of State | Hon'ble Members of Parliament
 Hon'ble Members of the Legislative Assembly | District Magistrate
 Chairman & VCMD/CEO of APIIC & AP MSME | Secretaries
 and other Distinguished Guests



Hi-Tech Pipes Limited lays foundation for its Greenfield Manufacturing Project at Hindupur, A.P. (Near Bengaluru) taking a significant step towards its 2 Million Tonne Capacity Target

November 13, 2025: Hi-Tech Pipes Limited (NSE: HITECH, BSE: 543411), one of India's leading manufacturers of steel pipes, tubes, and value-added products, is pleased to announce that it has laid the foundation stone for its **Greenfield Manufacturing Project** at **Hindupur, Andhra Pradesh (near Bengaluru)**. This milestone marks a major step forward in the Company's strategic vision of achieving a 2 Million Tonnes Per Annum (MTPA).

The foundation stone of this Greenfield project is laid by **Shri N. Chandrababu Naidu Garu, Hon'ble Chief Minister of Andhra Pradesh**, symbolizing the State's commitment to supporting industrial growth and manufacturing investments.

This Greenfield expansion will primarily focus on manufacturing value-added coated steel products, which form a high-margin and strategically important segment for the Company. The new facility, with an installed capacity of 1,50,000 tonnes per annum, represents a total investment of approximately Rs.100 crore, to be funded entirely through internal accruals, reflecting the Company's strong financial discipline and cash flow generation capability.

Strategically located in the industrial hub of Hindupur, Andhra Pradesh (near Bengaluru), this facility is designed to cater to customers across southern and western India, improving logistics efficiency, enhancing customer proximity, and enabling faster delivery timelines. The project is expected to be completed by Q2 FY28 and will significantly bolster Hi-Tech Pipes' capacity, scale, and product diversification.

The commencement of this Greenfield project is a part of Hi-Tech Pipes' broader capacity augmentation roadmap. The Company currently operates with an installed capacity of 0.75 MTPA, which will further increase by 0.30 MTPA in Q3 FY26 through ongoing brownfield and greenfield expansion. The current capacity utilization stands at 66% (almost at peak utilization), underlining steady growth momentum and demand visibility across its core segments.

Commenting on the performance.

Mr. Ajay Kumar Bansal,
Chairman and Managing Director,
Hi-Tech Pipes Ltd. Said,

“We are delighted to lay the foundation for our Greenfield Manufacturing Project at Hindupur—a landmark development in our strategic roadmap towards achieving **2 million** tonnes of total capacity. This project represents not just an expansion of scale but a leap towards value creation through advanced coated products and technological excellence.

We sincerely thank **Shri N. Chandrababu Naidu Garu, Hon'ble Chief Minister of Andhra Pradesh,** for foundation stone laying ceremony and for the positive industrial ecosystem that enables such long-term investments. The Hindupur facility, with its planned 0.15 million tonne capacity addition, will play a pivotal role in strengthening our presence in southern markets, diversifying our product portfolio, and enhancing operational efficiency. We are confident this milestone will accelerate our journey toward sustainable growth and deliver enduring value to our customers, partners, and shareholders.”.

The details as per requirement of Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

S.No.:	Particulars	Details
1.	Existing Capacity	0.75 Million Tones
2.	Existing Capacity utilization	66% (almost at Peak Utilization Level)
3.	Upcoming Capacity	0.30 Million Tones
4.	Proposed Capacity Addition	0.15 Millions Tones
5.	Period within which the proposed capacity is to be added	Q2 Fy28
6.	Investment Required	Rs. 100 Cr. Approx
7.	Mode of Financing	Internal Accruals
8.	Rationale	To cater customers across southern and western India, improving logistics efficiency, enhancing customer proximity, and enabling faster delivery timelines

About Hi-Tech Pipes Limited:

One of India's leading steel processing companies, providing world class innovative products for nearly Four decades with a strong presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures, GP/GC Sheets, Color Coated Coils and a variety of other galvanized products. The Company operates Six(6) state-of-the-art integrated manufacturing facilities located at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, and Khopoli (Maharashtra), with an installed capacity of 7,50,000 MTPA, on a consolidated basis. The Company has direct marketing presence in over 20 states with more than 450+ Dealers & distributors across India.

For more details, please visit: www.hitechpipes.in or Contact

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