

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex-Bandra(E),
Mumbai-400051,

February 12, 2021

Symbol: HITECH

Dear Sir/Madam,

Subject: Outcome of the Securities Allotment Committee Meeting held on February 12, 2021

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Special Resolution passed by the Shareholders of the Company on January 05th, 2021 through Postal Ballot and In-principal approval granted by NSE on February 01st, 2021 to Issue and allot in one or more tranches, upto 13,70,000 (Thirteen Lakh Seventy Thousand) Fully Convertible Warrants ("Warrants") at a price of Rs.164/- (Rupees One Hundred and Sixty Four Only) per warrant aggregating up-to Rs.22,46,80,000/- (Rupees Twenty Two Crores Forty Six Lakhs Eighty Thousand Only) to the persons belonging to Promoter, Promoter Group, Non-Promoter Group category.

Please note that on receipt of 25% of the issue price, the Securities Allotment Committee in its meeting held on today i.e. February 12th, 2021 have allotted 2,00,000 Fully Convertible Warrants (FCWs) to the following persons.:

S. No.	Name of the Allottee	Category	No. of Warrants Allotted
1.	Mr. Dharmender Goel	Non Promoter Person	50,000
2.	Mr. Prateek Goel	Non Promoter Person	50,000
3.	Mr. Rohit Goel	Non Promoter Person	50,000
4.	Mr. Vasudev Goel	Non Promoter Person	50,000
	Total		2,00,000

Fully paid-up equity shares of the face value of Rs.10/- each of the Company will be allotted on receipt of balance 75% of the issue price for each warrant within eighteen months from the date of allotment of warrants.

As the Company has allotted warrants, there is currently no change in the Paid-up share capital of the Company

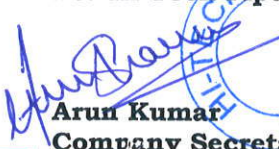
The meeting commenced at 12:00 p.m. and concluded at 2:30 p.m. with a vote of thanks to the chair.

These are also being made available on the website Of the Company at www.hitechpipes.in

Kindly take the note of above information on record and oblige.

Thanking you,

Yours faithfully
For Hi-Tech Pipes Limited


Arun Kumar
Company Secretary

Steel Hollow Sections | MS Steel Pipes | GI & GP Pipes | CR Coils & Strips