

12th January, 2021

To

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex-Bandra(E),
Mumbai-400051,

Dear Sir/Madam,

Symbol: HITECH

Sub: Press Release

In reference to the above captioned subject, Please find enclosed herewith the copy of Press Release titled **"The New State-Of-The-Art, ERW Pipe Manufacturing Facility in Khopoli, Maharashtra, Commences Commercial Production; Installed Capacity of 80,000 MTPA"** made by the Company.

Thanking you,

Yours faithfully,

For Hi-Tech Pipes Limited


Arun Kumar
Company Secretary

The New State-Of-The-Art, ERW Pipe Manufacturing Facility in Khopoli, Maharashtra Commences Commercial Production; Installed Capacity of 80,000 MTPA

January 12, 2021, New Delhi: With respect to the earlier communication, dated 20, August 2020, on the captioned matter, Hi-Tech Pipes Limited (NSE: HITECH), among the leading steel processing companies in India, has announced the commencement of commercial production at its new state-of-the-art manufacturing facility of ERW steel pipes in Khopoli, Maharashtra, through its wholly owned subsidiary, that is, HTL Ispat Private Limited.

With over three decades of experience in providing world-class innovative products, and a strong presence in steel pipes, hollow section tubes, cold rolled coils & strips, road crash barriers, solar mounting structures and a variety of other galvanised products, **Hi-Tech Pipes continues to expand and deepen its reach with the commencement of this new facility at Khopoli, which will enable it to manufacture higher margin products, target newer markets, and improve the product portfolio.** With the commercialisation of this new facility, the total installed capacity of the Company has increased to 580,000 MTPA.

Some of the key details of the new facility are as under:

- **Installed Capacity:** 80,000 MTPA
- **Product Range:** Designed to cater to the entire product range of MS Pipes, CR Tubes and Pre-Galvanized Tubes
- **Application:** Wider range including structures, bridges railing, poles/posts, electric conduit, cooling towers, Automobile, Telecom towers/ Poles, Roofing, Fabrication etc.
- **Markets Catered to:** Western Region – primarily Maharashtra and Goa

Commenting on the recent developments, Mr. Ajay Kumar Bansal, Managing Director, Hi-Tech Pipes Limited, said: *“At Hi-Tech Pipes, we have always prided ourselves of setting tough targets and working hard to achieve them. The new plant with most advanced technology at Khopoli, Maharashtra was commissioned, constructed, and tested during operationally challenging times. The commissioning of this facility will not only help us establish a strong footprint in the western regions of India, but also help us to produce products with higher margins, while aiding our overall*

brand visibility. With this plant, we continue to remain steadfast on our expansion path and are working towards achieving our vision of enhancing the overall installed capacity to 1 million MTPA.”

About Hi-Tech Pipes Limited:

One of India’s leading steel processing companies, providing world class innovative products for nearly three decades with a strong presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures and a variety of other galvanised products. The Company operates state-of-the-art integrated manufacturing facilities at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, and Khopoli (Maharashtra), with an installed capacity of almost 5,80,000 MTPA, on a consolidated basis. The Company has direct marketing presence in over 17 states with more than 300 distributors across India.

For more details, please visit: www.hitechpipes.in

For any Investor Relations query, please contact:

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Hi-Tech Pipes Ltd.

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DISCLAIMER: *Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Hi-tech Pipes Ltd. shall not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*