

Date: October 11, 2024

To,

BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Maharashtra, India Scrip Code: 543411	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai 400 051 Maharashtra, India Symbol: HITECH
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Dear Madam / Sir

Sub: *Disclosure of the details of allotment in the Issue (as defined hereinafter) by Hi-Tech Pipes Limited (the “Company”) in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), 2015, as amended (the “SEBI LODR Regulations”).*

Re: *Qualified institutions placement of equity shares of face value of ₹ 1 (the “Equity Shares”) by the Company under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 and the rules made thereunder, each as amended (the “Issue”).*

In continuation of our earlier letter dated October 11, 2024 on the captioned subject, we wish to inform you that, in respect of the Issue which opened on October 7, 2024 and closed on October 11, 2024, please note that the Fund Raising (“Committee”) at its meeting held today, i.e., October 11, 2024, approved the issue and allotment of 2,69,96,734 Equity Shares to eligible qualified institutional buyers at the issue price of ₹ 185.50 per Equity Share i.e. at a premium of ₹ 184.50 per Equity Share [which includes a discount of ₹ 9.48 per Equity Share (4.86% of the floor price, as determined in terms of the SEBI ICDR Regulations) to the floor price], aggregating to ₹ 5,00,78,94,157/- (Rupees Five Hundred Crores Seventy Eight Lakhs Ninety Four Thousand One Hundred and Fifty Seven Only), pursuant to the Issue.

The Issue opened on October 7, 2024 and closed on October 11, 2024 and the same was intimated to you through our letters dated October 7, 2024 and October 11, 2024, respectively.

The information as required under Regulation 30 of the SEBI LODR Regulations read with Schedule – III part- A to the SEBI LODR Regulations and SEBI master circular bearing reference number SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, each as amended is as follows:

Type of securities issued	Equity Shares
Type of Issuance	Qualified Institutions Placement
Total no. of securities issued	2,69,96,734 Equity Shares of face value ₹ 1 each at a price of ₹ 185.50 per Equity Share (including a premium of ₹ 184.50 per Equity Share)
Total amount for which securities issued	₹5,00,78,94,157/-

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹ 17,61,11,000 consisting of 17,61,11,000 Equity Shares having a Face Value of ₹ 1/- each to ₹20,31,07,734 consisting of 20,31,07,734 Equity Shares of ₹ 1/- each. The shareholding pattern of the Company, before and after the Issue, will be submitted along with the listing application in the format specified in Regulation 31 of the SEBI Listing Regulations.

MS PIPES & HOLLOW SECTIONS | GC & COLOR COATED SHEETS | GI & GP PIPES | CR COILS & STRIPS

Hi-Tech Pipes Limited CIN: L27202DL1985PLC019750

Regd. Office: 505, Pearls Omaxe Tower, Netaji Subhash Place, Pitampura, New Delhi -110034



Further, find attached herewith the complete list of allottees, marked as **Annexure 1** and the List of allottees who have been allotted more than 5% of the Equity shares offered in the Issue marked as **Annexure 2**.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the SEBI LODR Regulations.

Thanking you,

Yours faithfully,

For Hi-Tech Pipes Limited

Name: Arun Kumar

Designation: Company Secretary and Compliance Officer

Annexure 1

List of Allottees who have been allotted the equity shares pursuant to the qualified institutions placement

Domestic Institutions			
Sl. No.	Name of the Fund	No. of Shares Allotted	% of shares to Post Issue Capital
1	Bandhan Business Cycle Fund	539,082	1.87
2	Bandhan Small Cap Fund	2,695,416	2.93
3	Bank of India Business Cycle Fund	377,358	0.19
4	Bank of India Flexi Cap Fund	970,350	0.48
5	Bank of India Small Cap Fund	808,624	0.40
6	Benani Capital - Benani Capital Scheme 1	862,532	0.42
7	India Inflection Opportunity Trust - Bharat Value Fund	2,695,416	1.33
8	JM Financial Mutual Fund - JM Aggressive HPybrid Fund	269,500	0.13
9	JM Financial Mutual Fund - JM MIDCap Fund	539,166	0.27
10	JM Financial Mutual Fund - JM Small Cap Fund	269,500	0.13
11	LIC MF Small Cap Fund	582,210	0.29
12	LIC MF Value Fund	247,438	0.12
13	Motilal Oswal Business Advantage Fund Series II	274,932	0.83
14	Motilal Oswal Equity Opportunities Fund Series II	460,916	1.29
15	Motilal Oswal Equity Opportunities Fund Series III	244,204	0.69
16	Motilal Oswal India Excellence Fund	1,455,524	0.72
17	Motilal Oswal India Excellence Fund Mid to Mega Series II	1,239,892	0.61
18	Motilal Oswal India Growth Fund	98,112	0.27
19	SBI General Insurance Company Limited	1,509,433	0.74
20	VPK Global Ventures Fund - VPK Global Ventures Fund - Scheme 1	808,624	0.40
21	Whiteoak Capital Special Opportunities Fund	323,450	0.16
	Total	17,271,679	
Foreign Institutions			
Sl. No.	Name of the Fund	No. of Shares Allotted	% of shares to Post Issue Capital
22	Arnesta Global Fund -1	404,312	0.20
23	Arven	2,695,416	1.33
24	Beacon Stone I	269,540	0.13
25	BOFA Securities Europe SA -ODI	1,811,319	0.89
26	Elite Capital Fund	269,542	0.13
27	Intuitive Alpha Investment Fund	1,617,248	0.80
28	Aurisse Special Opportunities Fund	404,312	0.20
29	Maybank Securities Pte Ltd	539,082	0.27
30	Nexus Global Opportunitites Fund	269,542	0.13
31	Societe Generale - ODI	905,660	0.54
32	Zeta Series A Fund	539,082	0.27
	TOTAL	9,725,055	
	Grand Total	26,996,734	

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Annexure 2

List of allottees who have been allotted more than 5% of the Equity shares offered in the Issue

Sr. No	Name of the Allottees	Number of Equity Shares Allotted	% of Total Issue Size
1	Bandhan Mutual Fund	3234498	11.98
1(a)	Bandhan Small Cap Fund	2695416	9.98
1(b)	Bandhan Business Cycle Fund	539082	2.00
2	India Inflection Opportunity Trust - Bharat Value Fund	2695416	9.98
3	Arven	2695416	9.98
4	BOFA Securities Europe SA -ODI	1811319	6.71
5	Intuitive Alpha Investment Fund	1617248	5.99
6	SBI General Insurance Company Limited	1509433	5.59
7	Motilal Oswal India Excellence Fund	1455524	5.39