

Date: October 11, 2024

To,

BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Maharashtra, India Scrip Code: 543411	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai 400 051 Maharashtra, India NSE - HITECH
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Dear Madam / Sir

Sub: Qualified institutions placement of equity shares of face value of ₹ 1 (the “Equity Shares”) by Hi-Tech Pipes Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 and the rules made thereunder, each as amended (the “Issue”).

In the matter referred above and in term of Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI LODR Regulations”), or such other applicable Regulation(s), Schedule(s) or sections in this regard, we wish to state as under:

The Issue was opened on October 7, 2024 and the same was intimated to you *vide* our letter dated October 7, 2024. We wish to inform you that the Fund Raising Committee at its meeting held today i.e. October 11, 2024 has, *inter alia*, passed the following resolutions:

- Approved and declared the closure of the Issue today (i.e. October 11, 2024) pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- Determined and approved, the allocation of 2,69,96,734 Equity Shares at an Issue price of ₹ 185.50 per Equity Share which takes into account a discount of ₹ 9.48 per Equity Share i.e. 4.86% to the floor price of ₹ 194.98 per Equity Share, in accordance with the SEBI ICDR Regulations (including a premium of ₹ 184.50 per Equity Share) upon the closure of the Issue, determined according to the formula prescribed under Regulation 176 of Chapter VI of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- Approved and adopted the placement document dated October 11, 2024 in connection with the Issue;
- Approved and finalized the confirmation of allocation note (CAN) to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue; and

- e. Approved issuance of refund intimation letter to the bidders who are entitled to receive the refund amount, if any.

In this relation we are filing the placement document dated October 11, 2024 with your office.

The meeting of the Fund Raising Committee commenced at 01: 30 P.M. and concluded at 02:10 PM.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the SEBI LODR Regulations, as amended.

Thanking you,

Yours faithfully,

For **Hi-Tech Pipes Limited**

Name: Arun Kumar

Designation: Company Secretary and Compliance Officer