HI-TECH
PIPES LIMITED

September 10, 2018

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex-Bandra(E),
Mumbai-400051,

Dear Sir/Madam,

NSE Symbol: HITECH

Sub: Media Release

With reference to the above captioned subject, please find enclosed herewith Media Release with respect to **"Installation of 400 KW Grid Connected Solar Power Plant (Rooftop Solar Project) at Hindupur Facilities, Andhra Pradesh".**

Kindly take the note of above information on record and oblige.

Thanking you,

Yours faithfully,

***For* Hi-Tech Pipes Limited**

For HI-TECH PIPES LTD.

Arun Kumar Company Secretary
Company Secretary &
Compliance Officer

Encl.: a/a

Media Release

Installation of Rooftop Solar Project at Hindupur Facilities, Andhra Pradesh

400 KW Grid Connected Solar Power Plant

State-of-the-art Manufacturing Facility with Multi- level

Infrastructure for Scaling up the Efficiency

New Delhi, 10th September 2018: Hi-Tech Pipes Limited (NSE: HITECH), Incorporated in 1985- Amongst leading steel processing Companies in India providing world class innovative products for nearly three decades with presence in steel pipes, hollow section tubes, cold rolled coils & strips, road crash barriers, solar mounting structures and a variety of other galvanized products is installing Solar Project at Hindupurfacility, Andhra Pradesh. This solar project will be generating 400 KW of energy.

The solar project has a capacity of 6,00,000units / year and can save significant energy costand protecting the environment. The estimated amount of reduction in the carbon footprint will be by 483 tonnes / year by reducing the emission of carbon dioxide into the atmosphere.

Currently this facility has a manufacturing capacity of 120,000 MTPA per annum. This is a significant step towards bringing in greater operational efficiencies in the Company. In line with its vision of profitable growth, the Company has been successful in further strengthening its presence in highly profitable geographies.

Management Comment

Commenting on the Solar installation, Mr. Ajay Kumar Bansal, Managing Director,Hitech Pipes Ltd. said, *"I am pleased to inform that the Company is installingRooftop Solar Project at Hindupur Facility, Andhra Pradesh. This is a significant step towards achieving our operational efficiencies.With the use of cutting-edge technology, machines and equipment's and with solar installation coming up will aim to help us in achieving efficiency.*

There will be savings in our energy cost there by leading us to achieve desired EBIDTA Per Tonne. The energy generated will be used in ERW pipes manufacturing processes. We aspire to be amongst the top most energy-efficient ERW pipes manufacturing plants in India."

About HI-Tech Pipes Limited:

Amongst leading steel processing companies in India providing world class innovative products for nearly three decades with presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures and a variety of other galvanised products having state of the art integrated manufacturing facilities at Sikandrabad, Sanand (Gujarat) and at Hindupur near Bangalore with total installed capacity of 4,20,000 MTPA on consolidated basis including capacity expansion project at Sanand (Gujarat) which is at commissioning stage. The Company has a direct marketing presence in over 17 states with more than 300 plus distributors across India.

For more details, please visit:*www.hitechpipes.in*

For any Investor Relations query, please contact:

Mr. Arvind Bansal	***Mr. Amit Sharma/Ms. Aesha shah***
Chief Financial Officer	***Bridge Investor Relation Pvt Ltd.***
HI- Tech Pipes Ltd.	*Email: amit@bridge-ir.com /*
Email: cfo@hitechpipes.in	*aesha@bridge-ir.com*

***DISCLAIMER**: Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances*