

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex – Bandra (E),
Mumbai – 400051

July 09, 2020

NSE Symbol: HITECH

SUB: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on consolidated basis, in the format specified in the relevant Accounting Standards for the financial year 2019-20.

Kindly place the same on your record and oblige.

Thanking you,

Yours truly,

For **Hi-Tech Pipes Limited**



Arun Kumar
Company Secretary &
Compliance Officer

Encl.: As above

Related Party transactions on consolidated basis

Disclosure as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Related Party Transactions on consolidated basis as prescribed in IND AS 24 if given below:

List of Related Parties				
1. Key Managerial Personnel (KMP)				
Name	Designation			
Mr. Ajay Kumar Bansal	Managing Director			
Mr. Anish Bansal	Whole Time Director			
Mr. Arvind Bansal	Chief Financial Officer			
Mr. Arun Kumar	Company Secretary			
2. Relatives of Key Managerial Personnel where transactions have taken place				
Name	Relationship			
Mr. Vipul Bansal	Son of Mr. Ajay Kumar Bansal			
Mr. Rakesh Bansal	Brother of Mr. Ajay Kumar Bansal			
3. Subsidiary companies/ Associates Enterprise over which KMP and their relative exercise significant influence				
Name	Type			
HTL Metal Private Limited	Wholly owned subsidiary			
HTL Ispat Private Limited	Wholly owned subsidiary			
Associates Enterprise over which KMP and their relative exercise significant influence				
Hi-Tech Agrovision Pvt. Ltd				
AKS Buildcon Pvt. Ltd.				
Hitech Saw Pvt. Ltd.				
Related party transaction on consolidated basis for Year Ended on 31st March, 2020				
Nature of Transaction	Rs. in Lakhs			
Period	Year ended March 31, 2020	Year ended March 31, 2019		
Remuneration to KMP	180.00	118.44		
Rent paid to KMP	4.25	3.60		
Outstanding balance of KMP	1710.96	1280.41		
Salary paid to relative of KMP	60.00	36.00		
Outstanding balance of Relative of KMP	57.82	57.82		

