

To,

05-November-2020

National Stock Exchange of India Limited

Exchange Plaza, Plot No.C/1, G Block,

Bandra Kurla Complex (E),

Mumbai-400051,

Symbol: HITECH

Subject: Media Release

Dear Sir/ Madam,

In reference to the above captioned subject, please find enclosed herewith Media Release with respect to the Un-Audited Standalone and Consolidated Financial Results for the Quarter and half year ended 30th Septemebr, 2020.

Kindly take the above information on record and oblige.

Thanks and Regards

For **Hi-Tech Pipes Limited**

For HI-TECH PIPES LTD.

Arun Kumar Company Secretary

Company Secretary

Encl: As above

Media Release

HI-TECH PIPES LIMITED

05th, November, 2020, New Delhi: HI-Tech Pipes Limited (NSE: HITECH), incorporated in 1985 - Amongst leading steel processing Companies in India providing good quality products for more than three decades with presence in MS steel pipes, hollow section tubes, GI & GP Pipes, cold rolled coils & strips, metal beam crash barriers and a variety of other galvanized products has announced its Unaudited (consolidated & Standalone) financial results for the Second Quarter and Half Year ended September 30th, 2020.

Key Consolidated Financials (Rs. In Lakhs): -

Particulars	Q2 FY 21	Q2 FY 20	Y-o-Y %	H1 FY 21	H1 FY 20	Y-o-Y%
Net Revenue	38155.35	27535.00	39%	53343.00	59884.00	(11%)
EBIDTA	1914.30	1107.00	73%	2827.88	2960.00	(4.5%)
PAT	650.30	448.57	45%	702.27	1150.17	(39%)
Basic EPS (in Rs.)	5.95	4.18	43%	6.43	10.74	(41%)

Performance Highlights: -

Q2 FY 21 vs. Q2 FY 20 Highlights: -

- **Net volume** is 86010 mt in Q2 FY 21, as against 66110 mt in Q2 FY 20, a YoY growth of 30%. On account of better capacity utilization in all the manufacturing facilities
- **Net Revenue** from operations is **Rs. 38155.35 Lakhs** in Q2 FY 21, as against Rs. 27535.00 Lakhs in Q2 FY 20, a **YoY growth of 39%**.
- EBITDA stood at Rs. 1914.30 Lakhs in Q2 FY 21 as against Rs. 1107.00 Lakhs in Q2 FY 20, YoY growth of 73%..
- Profit after Tax is Rs. 650.30 Lakhs in Q2 FY 21 as against Rs. 448.57 Lakhs in Q2 FY 20, YoY growth of 45%.
- Basic EPS is Rs. 5.95 in Q2 FY 21 as against of Rs. 4.18 in Q2 FY 20 a growth of 43%
- EBITDA PMT Rs.2224 in Q2 FY 21 as against Rs.1672 in Q2 FY 20 a growth of 33%.

H1 FY 21 vs. H1 FY 20 Highlights: -

- **Net volume** is 121090 mt in H1 FY 21, as against 135150 mt in H1 FY 20, a YoY de-growth of 10% on account of outbreak of Covid 19 & subsequent lock down in Quarter 1.
- **Net Revenue** from operations is **Rs. 53343.00 Lakhs** in H1 FY 21, as against Rs. 59884.00 Lakhs in H1 FY 20, a **YoY de-growth of 11%**. on account of outbreak of Covid 19 & subsequent lock down in Quarter 1

- EBITDA stood at Rs. 2827.88 Lakhs in H1 FY 21 as against Rs. 2960.00 Lakhs in H1 FY 20, YoY de-growth of 4%. on account of outbreak of Covid 19 & subsequent lock down in Quarter 1
- Profit after Tax is Rs. 702.27 Lakhs in H1 FY 21 as against Rs. 1150.17 Lakhs in H1 FY 20, YoY de-growth of 39%. on account of outbreak of Covid 19 & subsequent lock down in Quarter 1
- Basic EPS is Rs. 6.43 in H1 FY 21 as against of Rs. 10.74 in H1 FY 20 a YoY de-growth of 41% on account of outbreak of Covid 19 & subsequent lock down in Quarter 1

Commenting on the Company's performance for Q2 FY 21, Mr. Ajay Kumar Bansal, Chairman and Managing Director, HI-Tech Pipes Ltd. said:

"The overall performance for Q2 is better than last year as well as well the previous quarter due to higher sales offtake which resulted in better capacity utilization. Our EBITDA Margins improved on higher sales and significant operational efficiencies.

Based on the current operating environment we expect our performance in H2 will be much better than H1. We expect to close the current financial year with better financial performance as compared to last financial year. We see several tailwinds in our business and as we start getting our new capacity on-stream, we expect revenues and profitability to grow faster in coming quarters. Our strong Dealer and Distributor relations, high product demand will enable us to renew our growth trajectory over the medium to long term."

About HI-Tech Pipes Limited:

Amongst leading steel processing companies in India providing good quality products for nearly three decades with presence in steel pipes, hollow sections tubes, cold rolled coils & strips, metal beam crash barriers, solar mounting structures and a variety of other galvanised products having state of the art integrated manufacturing facilities at Sikandrabad (Uttar Pradesh), Sanand (Gujarat) and at Hindupur near Bangalore with total installed capacity of 5,00,000 MTPA on consolidated basis including capacity expansion project at Sikanderabad (Uttar Pradesh) for Cold Rolling. The Company has a direct marketing presence in over 17 states with more than 350 plus distributors across India.

For more details, please visit: www.hitechpipes.in

For any Investor Relations query, please contact:

Mr. Arvind Bansal

Chief Financial Officer

HI- Tech Pipes Ltd.

Email: cfo@hitechpipes.in

DISCLAIMER: Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances