



# THE HI-TECH GEARS LTD.

(Formerly Hi-Tech Gears Ltd.)  
CIN - L29130RJ1986PLC004536

Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122002,  
Haryana, INDIA Tel. : +91(124) 4715100

**Date: August 03, 2018**

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd,  
"Exchange Plaza", C-1, Block – G, M,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400051,  
India.

The Manager,  
Listing Department,  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001,  
India.

**Symbol: HITECHGEAR**

**Scrip Code: 522073**

**Subject: Outcome of the Board Meeting held on August 03, 2018**

Dear Sir/Madam

Pursuant to Regulation 30, 33 and any other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. August 03, 2018, have considered and approved, inter alia, the following matters:

1. The Standalone unaudited quarterly financial results of the company for the quarter ended June 30, 2018. A copy of prescribed format as approved by the Board and signed by the executive chairman and Limited Review Report is annexed for your ready reference.

Further, pursuant to Regulation 33(3)(b)(i) of SEBI (LODR) Regulations, 2015 the Company opts **NOT** to submit quarterly/ year-to-date consolidated financial results of the Company with its subsidiary companies and shall submit standalone financial results for the first three quarters of the financial year 2018-19. Therefore only standalone quarterly financial results are approved and same is submitted.

2. The Board has fixed the following schedule for 32<sup>nd</sup> Annual General Meeting of the Company.

|                                  |                                                                                                                                                                                                                                                                                                                  |
|----------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Date of AGM</b>               | September 29, 2018                                                                                                                                                                                                                                                                                               |
| <b>Cut-off date for E-voting</b> | September 22, 2018                                                                                                                                                                                                                                                                                               |
| <b>E-voting period</b>           | September 26, 2018 (09:00 A.M) to September 28, 2018 (05:00 P.M)                                                                                                                                                                                                                                                 |
| <b>Book Closure</b>              | September 23, 2018 to September 29, 2018 (Both days inclusive)<br><br>The Board of Directors of the Company have fixed the book closure date for the purpose of determining the list of members/ shareholder entitled to final dividend, if approved by the Members in their forthcoming Annual General Meeting. |
| <b>Venue</b>                     | A-589, Industrial Complex, Distt. Alwar, Bhiwadi-301019 (Rajasthan) at the Registered Office of the Company.                                                                                                                                                                                                     |
| <b>Time</b>                      | 11.00 AM                                                                                                                                                                                                                                                                                                         |



[www.hitechgears.com](http://www.hitechgears.com)

Head Office : C-41/B, Kalkaji, New Delhi-110019 INDIA

Regd. Office & Works I : A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel. : +91(1493) 665000

Works-II : Plot No. 24 - 26 Sector-7, IMT Manesar - 122 050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200

works-III : Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA

Subsidiaries : Teutech Industries Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA

Teutech LLC. 227, Barton St. Emporium. PA 15834, USA

3. The Board has appointed Ms. Akarshika Goel partner of M/s Grover Ahuja & Associates, Company Secretaries in Practice as scrutinizer for scrutinizing votes for E-voting facility & votes by poll offered to the shareholders at forthcoming Annual General meeting of the Company.

The Results will be published in the Newspaper in terms of Regulation 47(1)(b) of SEBI(LODR) Regulations, 2015 in due course and same shall be placed on the Website of the Company.

The Meeting of the Board of Directors commenced at 12:15 P.M and concluded at 04:30 P.M.

You are kindly requested to take the above information on record and oblige.

**Thanking You,**

**Yours Faithfully,  
For The Hi-Tech Gears Limited**

*Swital kumar*

**S.K. Khatri  
Company Secretary  
M. No: F5459**



Encl: as above

**THE HI-TECH GEARS LIMITED**

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301019, Distt. Alwar (Rajasthan)  
 Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Sector-27 Gurgaon-122009, Haryana  
 CIN: L29130RJ1986PLC004536; Website : www.thehitechgears.com; e-mail id: secretarial@thehitechgears.com;  
 Ph No. 0124-4715100 Fax: 0124-2806085

**Statement of standalone un-audited financial results for the quarter ended 30 June 2018**

(Rs. in million except per share data)

| Particulars                                                                               | Quarter ended             |                                            | Year ended                |                          |
|-------------------------------------------------------------------------------------------|---------------------------|--------------------------------------------|---------------------------|--------------------------|
|                                                                                           | 30 June 2018<br>Unaudited | 31 March 2018<br>Audited<br>(Refer Note-6) | 30 June 2017<br>Unaudited | 31 March 2018<br>Audited |
| <b>1 Income</b>                                                                           |                           |                                            |                           |                          |
| a) Revenue from operations                                                                | 1,575.6                   | 1,400.0                                    | 1,301.0                   | 5,247.2                  |
| Other operating revenues                                                                  | 51.6                      | 40.2                                       | 30.3                      | 136.6                    |
| b) Other income                                                                           | 31.8                      | 26.3                                       | 31.1                      | 131.9                    |
| <b>Total income</b>                                                                       | <b>1,659.0</b>            | <b>1,466.5</b>                             | <b>1,362.4</b>            | <b>5,515.7</b>           |
| <b>2 Expenses</b>                                                                         |                           |                                            |                           |                          |
| a) Cost of material consumed                                                              | 787.4                     | 692.3                                      | 583.0                     | 2,537.1                  |
| b) Purchases of stock-in-trade                                                            | 93.3                      | 78.5                                       | 77.9                      | 312.2                    |
| c) Changes in inventories of finished goods and work in progress                          | (1.8)                     | (8.3)                                      | (6.0)                     | (45.1)                   |
| d) Excise duty on sale of goods                                                           | -                         | -                                          | 111.2                     | 111.2                    |
| e) Employee benefits expense                                                              | 225.4                     | 209.7                                      | 184.4                     | 792.9                    |
| f) Finance costs                                                                          | 89.6                      | 26.5                                       | 21.3                      | 90.6                     |
| g) Depreciation and amortisation expense                                                  | 64.6                      | 64.6                                       | 62.5                      | 263.0                    |
| h) Other expenses                                                                         | 279.9                     | 273.0                                      | 220.7                     | 969.9                    |
| <b>Total expenses</b>                                                                     | <b>1,538.4</b>            | <b>1,336.3</b>                             | <b>1,255.0</b>            | <b>5,031.8</b>           |
| <b>3 Profit before tax (1-2)</b>                                                          | <b>120.6</b>              | <b>130.2</b>                               | <b>107.4</b>              | <b>483.9</b>             |
| <b>4 Tax expenses</b>                                                                     |                           |                                            |                           |                          |
| a) Current tax                                                                            | 67.2                      | 58.5                                       | 40.5                      | 180.0                    |
| b) Deferred tax credit                                                                    | (4.5)                     | (10.6)                                     | (4.3)                     | (15.2)                   |
| <b>Total tax expense</b>                                                                  | <b>62.7</b>               | <b>47.9</b>                                | <b>36.2</b>               | <b>164.8</b>             |
| <b>5 Profit for the period (3-4)</b>                                                      | <b>57.9</b>               | <b>82.3</b>                                | <b>71.2</b>               | <b>319.1</b>             |
| <b>6 Other comprehensive income</b>                                                       |                           |                                            |                           |                          |
| (i) Items that will not be reclassified to profit or loss                                 | 1.2                       | 0.3                                        | 1.4                       | 4.5                      |
| (ii) Income tax relating to items that will not be reclassified to profit or loss         | (0.4)                     | (0.1)                                      | (0.5)                     | (1.6)                    |
| <b>Other comprehensive income</b>                                                         | <b>0.8</b>                | <b>0.2</b>                                 | <b>0.9</b>                | <b>2.9</b>               |
| <b>7 Total comprehensive income for the period (5+6)</b>                                  | <b>58.7</b>               | <b>82.5</b>                                | <b>72.1</b>               | <b>322.0</b>             |
| <b>8 Reserves/other equity as shown in the Audited Balance Sheet of the previous year</b> |                           |                                            |                           | <b>2,216.7</b>           |
| <b>9 Paid-up equity share capital (Face value of Rs 10 per equity share)</b>              | <b>187.7</b>              | <b>187.7</b>                               | <b>187.7</b>              | <b>187.7</b>             |
| <b>10 Earnings per equity share (Face value of Rs. 10 per equity share)</b>               |                           |                                            |                           |                          |
| (a) Basic (in Rs.)                                                                        | 3.1                       | 4.4                                        | 3.8                       | 17.0                     |
| (b) Diluted (in Rs.)                                                                      | 3.1                       | 4.4                                        | 3.8                       | 17.0                     |

**Notes:**

- The above un-audited standalone financial results have been reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meeting held on 03 August 2018.
- The Limited Review has been carried out by the Statutory Auditors of the Company.
- Pursuant to Regulation 33(3)(b) of SEBI (LODR) Regulations, 2015, the Company has opted Not to Consolidate the Results for the first three quarters of the financial year 2018-19. Therefore, only standalone un-audited financial results are being submitted.
- Segment Reporting :- In line with the provisions of Ind AS 108 – operating segments, the operations of the Company fall primarily under manufacturing of gears and transmissions, which is considered to be the only reportable segment by the management.
- After applicability of Goods and Services Tax - (GST) w.e.f 01 July 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the quarter ended 30 June 2018 are not comparable with the corresponding quarter.
- The figures for the preceding quarter ended 31 March 2018 represents the balancing figures between the audited figures for the full financial year ended 31 March 2018 and published year to date figures upto the third quarter of that financial year.
- Provision for taxation is made at the effective Income Tax rates.
- Figures of the previous periods have been re-grouped/ re-arranged, wherever considered necessary, to correspond with the current period's grouping.

For and on behalf of Board of Directors  
 The Hi-Tech Gears Limited

Place : New Delhi  
 Date : 03 August 2018



Deep Kapuria  
 Executive Chairman

# O.P. DADU & CO.

## CHARTERED ACCOUNTANTS

24/4834, ANSARI ROAD, DARYA GANJ,  
NEW DELHI-110002 PH. : 23275482, 23253645

### Auditors' Limited Review Report

To The Board of Directors  
The Hi-Tech Gears Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **The Hi-Tech Gears Limited** ("the Company") for the quarter ended June 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR O.P.DADU & CO.  
CHARTERED ACCOUNTANTS  
FRN. 001201N



PLACE : NEW DELHI  
DATED: 3<sup>RD</sup> AUGUST, 2018

  
(AMIT GUPTA  
PARTNER  
M.NO. 094202