

03rd October, 2024

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai - 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
Trading Symbol: HITECH	Scrip Code: 543411

Dear Sir/ Madam

Subject: Media Release titled “ACHIEVED EVER HIGHEST SALES VOLUME IN Q2FY25 & H1FY25”

In Reference to the above captioned subject, please find enclosed herewith a copy of Media Release titled as “ACHIEVED EVER HIGHEST SALES VOLUME IN Q2FY25 & H1FY25”

Kindly take the same on your records.

Thanking you,
Yours Truly,
For and on behalf of
Hi-Tech Pipes Limited

Arun Kumar
Company Secretary &
Compliance Officer

For Immediate Release:

ACHIEVED EVER HIGHEST SALES VOLUME

1,23,027 MT IN Q2FY25 +22.50% YoY

2,45,182 MT IN H1FY25 +32.55% YoY

03rd October, 2024 — Hi-Tech Pipes Limited a leading Steel Tubes and Pipes manufacturing company in India, is pleased to announce impressive sales volume results for the second quarter and first half of the fiscal year 2025, ending September 30, 2024. The company reported sales volumes of **123,027 MT** for Q2 FY25, representing a remarkable **22.50% year-on-year (YoY)** growth. For the first half of FY25, sales volumes reached to **245,182 MT**, reflecting an outstanding **32.55% YoY** increase.

This growth is primarily driven by a surge in demand across key sectors, including infrastructure, water transportation, and solar energy. Despite the challenges posed by the monsoon season, Hi-Tech has successfully capitalized on opportunities arising from increased government spending in critical Infrastructure projects and Private Investment in renewable energy projects.

Commenting on the occasion, Mr. Ajay Kumar Bansal, Chairman, Hi-Tech Pipes Ltd, said:

"We are proud to report these significant growth figures, which highlight our strong market position and our ability to meet the needs of our customers in vital sectors. The robust demand for steel pipes in infrastructure, water transportation and renewable energy, coupled with our strategic initiatives, has enabled us to achieve these figures.

Looking ahead, we are optimistic about continued growth, especially with the festive season on the horizon. We anticipate an uptick in demand during this time, alongside ongoing renewable energy and infrastructure projects, positioning us for sustained success.

Our commitment to quality, sustainability, and operational efficiency remains unwavering. We will continue to focus on innovation and customer satisfaction to maintain our competitive edge in the market."

About Hi-Tech Pipes Limited.:

One of India's leading steel processing companies, providing world class innovative products for nearly Four decades with a strong presence in steel pipes, hollow sections, tubes, Solar Torque Tubes, cold rolled coils & strips, road crash barriers, solar mounting structures, GP/GC Sheets, Color Coated Coils and a variety of other galvanised products. The Company operates Six (6) state-of-the-art integrated manufacturing facilities located at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, and Khopoli (Maharashtra), with an installed capacity of 7,50,000 MTPA, on a consolidated basis and is on its way to reach 1 million Tones Capacity in FY25. The Company has direct marketing presence in over 20 states with more than 450+ Dealers & distributors across India

For More Details Please visit www.hitechpipes.in or Contact.:

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DISCLAIMER: Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Hi-Tech Pipes Ltd. shall not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances