

**Hitech Plast Ltd.**

C/130, Solaris-I,
Opp. L&T Gate No. 6,
Powai, Saki-Vihar Road,
Mumbai - 400 072.

ISO 9001 : 2008 Organization

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www.hitechplast.in

14th May 2012

The Secretary
The National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Sent on Fax No. : 26598237/38 26598347/48

Sub : Unaudited Financial Results (standalone) and Unaudited Consolidated Financial Results of the Company for the 4th Quarter and year ended 31st March 2012.
Scrip Code : HITECHPLAS

Dear Sir,

In terms of Clause 41 of the Stock Exchange Listing Agreement, as amended, we enclose for your perusal and record the following:

1. Unaudited Financial Results of the Company for the 4th quarter and year ended 31st March 2012.
2. Unaudited Consolidated Financial Results of the Company for the 4th quarter and year ended 31st March 2012.

In compliance of the revised Clause 41, the Company would arrange to publish in the newspaper, the Unaudited Consolidated Financial Results for the 4th quarter and year ended 31st March 2012.

Kindly display the said financial results on your notice board.

Thanking you,

Yours faithfully,
For Hitech Plast Limited

Bhupendra P. Dusara
CFO & Company Secretary

HITECH PLAST LIMITED

Regd. Office: C/130, Solaris, Building No. 1, Opp. L & T Gate No. 6, Powai, Mumbai - 400 072.
www.hitechplast.co.in

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

(₹ in Lacs)

Part I						
Sr. No.	Particulars	3 months ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations					
	(a) Net Sales / Income from operations (Net of Excise Duty)	5,322.09	5,607.86	5,164.98	23,079.68	20,392.65
	(b) Other Operating Income	(7.65)	29.58	9.43	66.35	52.09
	Total income from operations (net)	5,314.44	5,637.44	5,174.42	23,146.03	20,444.73
2	Expenses					
	(a) Cost of materials consumed	3,448.16	3,505.74	3,360.64	14,649.20	13,236.56
	(b) Changes in inventories of finished goods and work-in-progress	(36.56)	61.21	(3.19)	19.54	(480.82)
	(c) Employee benefits expense	363.10	338.46	290.07	1,363.98	1,119.24
	(d) Depreciation and amortisation expense	177.09	172.79	158.11	677.26	573.02
	(e) Other expenses	945.76	952.64	875.71	3,831.34	3,530.37
	Total expenses	4,897.57	5,030.84	4,681.34	20,541.31	17,978.36
3	Profit from operations before other income, finance costs and exceptional items (1-2)	416.86	606.60	493.07	2,604.71	2,466.37
4	Other Income	13.31	41.84	13.45	89.09	60.61
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	430.18	648.44	506.51	2,693.80	2,526.97
6	Finance costs	271.64	332.31	247.88	1,231.09	909.90
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	158.54	316.13	258.64	1,462.71	1,617.07
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	158.54	316.13	258.64	1,462.71	1,617.07
10	Tax Expenses :					
	a) Income Tax-Current Year	33.00	81.60	35.61	403.00	379.00
	b) Deferred Tax	6.04	(5.27)	29.73	(2.77)	52.75
	c) Income Tax- Earlier Years	-	-	-	-	-
11	Net Profit from Ordinary Activities after tax (9-10)	119.50	239.81	193.30	1,062.48	1,185.32
12	Extraordinary Item (Net of Tax Expense ₹ Nil)	-	-	-	-	-
13	Net Profit for the period (11-12)	119.50	239.81	193.30	1,062.48	1,185.32
14	Paid-up Equity Share Capital (Face Value of ₹10 per Share)	1,317.57	1,317.57	1,317.57	1,317.57	1,317.57
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year)				6,638.76	5,576.27
16	(i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
	Basic & Diluted EPS	0.91	1.82	1.47	8.06	9.00
	(ii) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
	Basic & Diluted EPS	0.91	1.82	1.47	8.06	9.00

Part II SELECT INFORMATION FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH,2012

Part II SELECT INFORMATION FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH,2012						
Sr. No.	Particulars	3 months ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding :					
	Number of Shares	4,390,810	4,390,810	4,399,310	4,390,810	4,399,310
	Percentage of Shareholding	33.33	33.33	33.39	33.33	33.39
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	8,784,890	8,784,890	8,776,390	8,784,890	8,776,390
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.67	66.67	66.61	66.67	66.61

	Particulars	3 months ended 31-Mar-12
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		16
Disposed of during the quarter		16
Remaining unresolved at the end of the quarter		Nil



STATEMENT OF UNAUDITED ASSETS & LIABILITIES AS AT 31ST MARCH 2012

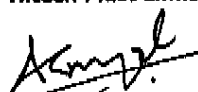
(₹ in Lacs)

Particulars	As at 31st March 2012	As at 31st March 2011
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,317.57	1,317.57
(b) Reserves and surplus	6,638.76	5,576.27
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	7,956.33	6,893.84
2 Non-current liabilities		
(a) Long-term borrowings	2,425.41	1,666.20
(b) Deferred tax liabilities (net)	253.38	256.15
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	2,678.79	1,922.35
3 Current liabilities		
(a) Short-term borrowings	3,650.65	3,681.10
(b) Trade payables	721.73	736.31
(c) Other current liabilities	1,094.48	1,091.61
(d) Short-term provisions	266.37	609.42
Sub-total - Current liabilities	5,733.22	6,118.43
TOTAL - EQUITY AND LIABILITIES	16,368.33	14,934.63
B ASSETS		
1 Non-current assets		
(a) Fixed assets	6,147.21	5,732.78
(b) Non-current investments	3,408.89	3,408.89
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	807.06	290.13
(e) Other non-current assets	-	-
Sub-total - Non-current assets	10,363.16	9,431.80
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1,895.94	2,087.25
(c) Trade receivables	2,923.43	2,696.86
(d) Cash and cash equivalents	667.06	199.67
(e) Short-term loans and advances	518.74	519.05
(f) Other current assets	-	-
Sub-total - Current assets	6,005.17	5,502.83
TOTAL - ASSETS	16,368.33	14,934.63

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 14th May, 2012 and the same have been subjected to a Limited Review by the Statutory Auditors of the Company.
2. As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, is not applicable. The capital employed in the reportable segment was ₹ 14,032.39 lacs as on 31st March, 2012 (₹ 12,241.14 lacs as on 31st March, 2011).
3. Income-tax demand of ₹ 117.80 lacs for the assessment year 2009-10 is not provided in the above accounts, since the Company has contested the same in an appeal before CIT Appeal.
4. The figures of the last quarter are the balancing figures between unaudited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
5. The financial statements for the year ended 31st March, 2012 have been prepared as per circular issued by Securities Exchange Board of India (SEBI) to comply with the revised Schedule VI to the Companies Act, 1956. Accordingly, the previous year's figures have been reclassified/ regrouped to conform to this year's classification.

By Order of the Board of Directors
For Hitech Plast Limited


Ashok K. Goyal
Managing Director

Mumbai, 14th May, 2012

HITECH PLAST LIMITED

Regd. Office: C/130, Solaris, Building No. 1, Opp. L & T Gate No. 6, Powai, Mumbai - 400 072.
www.hitechplast.co.in

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

(₹ in Lacs)

Part I

Sr. No.	Particulars	3 months ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations					
	(a) Net Sales / Income from operations (Net of Excise Duty)	9,397.60	9,497.39	9,000.69	38,466.10	34,389.14
	(b) Other Operating Income	(29.03)	49.10	35.14	107.25	99.33
	Total income from operations (net)	9,368.57	9,546.49	9,035.83	38,573.35	34,488.47
2	Expenses					
	(a) Cost of materials consumed	6,016.83	6,145.80	5,904.44	24,674.94	22,252.39
	(b) Changes in inventories of finished goods and work-in-progress	(21.03)	86.50	(93.45)	(67.43)	(645.41)
	(c) Employee benefits expense	701.36	592.74	492.64	2,463.34	1,967.73
	(d) Depreciation and amortisation expense	408.62	404.69	340.80	1,535.80	1,262.53
	(e) Other expenses	1,704.59	1,733.26	1,672.32	6,876.98	6,279.07
	Total expenses	8,810.38	8,962.99	8,316.75	35,483.62	31,116.32
3	Profit from operations before other income, finance costs and exceptional items (1-2)	558.19	583.50	719.07	3,089.73	3,372.15
4	Other Income	76.16	20.73	11.16	108.40	116.10
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	634.35	604.24	730.23	3,198.13	3,488.25
6	Finance costs	464.64	455.66	342.64	1,791.20	1,240.85
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	169.71	148.57	387.59	1,406.93	2,247.40
8	Exceptional Items	21.86	-	-	21.86	-
9	Profit from Ordinary Activities before tax (7-8)	147.85	148.57	387.59	1,385.07	2,247.40
10	Tax Expenses :					
	a) Income Tax-Current Year	35.40	31.10	51.96	409.90	566.10
	b) Deferred Tax	14.35	(7.34)	41.70	(37.86)	68.80
	c) Income Tax- Earlier Years	5.74	-	-	5.74	-
11	Net Profit from Ordinary Activities after tax (9-10)	92.36	124.81	293.94	1,007.29	1,612.49
12	Extraordinary Item (Net of Tax Expense ₹ Nil)	-	-	-	-	-
13	Net Profit for the period (11-12)	92.36	124.81	293.94	1,007.29	1,612.49
14	Minority interest	(10.85)	(45.98)	40.27	(22.08)	170.87
15	Net Profit / (Loss) after taxes and minority interest	103.21	170.79	253.67	1,029.37	1,441.62
16	Paid-up Equity Share Capital (Face Value of ₹10 per Share)	1,317.57	1,317.57	1,317.57	1,317.57	1,317.57
17	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year)	-	-	-	7,696.79	6,649.43
18	(i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised): Basic & Diluted EPS	0.78	1.30	1.93	7.81	10.94
	(ii) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised): Basic & Diluted EPS	0.78	1.30	1.93	7.81	10.94

Part II SELECT INFORMATION FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH,2012

Sr. No.	Particulars	3 months ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding :					
	Number of Shares	4,390,810	4,390,810	4,399,310	4,390,810	4,399,310
	Percentage of Shareholding	33.33	33.33	33.39	33.33	33.39
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	8,784,890	8,784,890	8,776,390	8,784,890	8,776,390
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.67	66.67	66.61	66.67	66.61

	Particulars	3 months ended 31-Mar-12
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	16
	Disposed of during the quarter	16
	Remaining unresolved at the end of the quarter	Nil

STATEMENT OF UNAUDITED ASSETS & LIABILITIES AS AT 31ST MARCH 2012

(₹ in Lacs)

Particulars	As at 31st March 2012	As at 31st March 2011
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,317.57	1,317.57
(b) Reserves and surplus	7,696.79	6,649.43
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	9,014.36	7,967.00
2 Minority interest	2,785.22	2,795.30
3 Non-current liabilities		
(a) Long-term borrowings	3,516.53	2,155.75
(b) Deferred tax liabilities (net)	523.29	561.14
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	4,039.82	2,716.89
4 Current liabilities		
(a) Short-term borrowings	6,836.41	6,022.71
(b) Trade payables	1,437.37	1,742.58
(c) Other current liabilities	1,850.89	2,036.62
(d) Short-term provisions	561.65	896.53
Sub-total - Current liabilities	10,686.32	10,698.43
TOTAL - EQUITY AND LIABILITIES	26,525.72	24,177.61
B ASSETS		
1 Non-current assets		
(a) Fixed assets	13,010.43	11,664.76
(b) Goodwill on consolidation	293.95	293.95
(c) Non-current investments	11.00	11.00
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	1,122.35	608.08
(f) Other non-current assets	-	-
Sub-total - Non-current assets	14,437.73	12,577.79
2 Current assets		
(a) Current investments	-	-
(b) Inventories	3,816.34	4,240.33
(c) Trade receivables	6,255.01	5,779.66
(d) Cash and cash equivalents	848.56	534.08
(e) Short-term loans and advances	1,168.08	1,045.75
(f) Other current assets	-	-
Sub-total - Current assets	12,087.99	11,599.82
TOTAL - ASSETS	26,525.72	24,177.61

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 14th May, 2012 and the same have been subjected to a Limited Review by the Statutory Auditors of the Company.
2. As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, is not applicable. The capital employed in the reportable segment was ₹ 22,152.52 lacs as on 31st March, 2012 (₹ 18,940.76 lacs as on 31st March, 2011).
3. Income-tax demand of ₹ 117.80 lacs for the assessment year 2009-10 is not provided in the above accounts, since the Company has contested the same in an appeal before CIT Appeal.
4. Principles of consolidation: The financial statements are prepared in accordance with the principles and procedures as set out in Accounting Standard 21 on "Consolidated Financial Statements" as prescribed in the Companies (Accounting Standards) Rules, 2006.
5. The consolidated accounts represent the accounts of the Company including its subsidiary company, namely Clear Mipak Packaging Solutions Limited.
6. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreements. The standalone financial results are available on the Company's website viz. www.hitechplast.co.in and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

(₹ in Lacs)

Particulars	Quarter ended			Year ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
Income from Operations & Other Income	5,327.75	5,679.28	5,187.87	23,235.12	20,505.34
Profit/(Loss) Before Tax	158.54	316.13	258.64	1462.71	1,617.07
Profit/(Loss) After Tax	119.5	239.81	193.30	1062.48	1,185.32
Earnings Per Share	0.91	1.82	1.47	8.06	9.00

7. The figures of the last quarter are the balancing figures between unaudited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
8. The financial statements for the year ended 31st March, 2012 have been prepared as per circular issued by Securities Exchange Board of India (SEBI) to comply with the revised Schedule VI to the Companies Act, 1956. Accordingly, the previous year's figures have been reclassified/ regrouped to conform to this year's classification.

By Order of the Board of Directors
For Hitech Plast Limited


Ashok K. Goyal
Managing Director

Mumbai, 14th May, 2012

SHAH & CO.
CHARTERED ACCOUNTANTS

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18, NEW MARINE LINES,
MUMBAI 400 020.
TEL : (91-22) 6633 3558 / 59 / 60
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(91-22) 2203 7935
E-mail : info@shahco.in

The Board of Directors,
Hitech Plast Limited
MUMBAI

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Hitech Plast Limited for the quarter and year ended 31st March, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SHAH & CO.,
CHARTERED ACCOUNTANTS
FRN 109430W

ASHISH H SHAH
PARTNER
Membership Number 103750



Mumbai: 14/05/2012