

**Hitech Plast Ltd.**C/130, Solaris-I,
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Powai, Saki Vihar Road,
Mumbai - 400 072ISO 9001 : 2008 Organization
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www.hitechplast.in

November 3, 2012

Scrip Code : HITECHPLAS

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Designated Fax Nos. 26598237/38 26598347/48 66418124/25/26

Dear Sir/Madam,

**Sub:Audited Financial Results (standalone) and Unaudited Consolidated
Financial Results of the Company for the 2nd quarter and six months ended
30th September, 2012.**

In terms of Clause 41 of the Stock Exchange Listing Agreement, as amended, we enclose for your perusal and record the following:

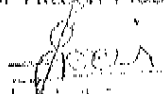
1. Audited Financial Results of the Company for the quarter ended 30th September, 2012 and half year ended 30th September, 2012 along with a statement of Assets and Liabilities.
2. Unaudited Consolidated Financial Results of the Company for the quarter ended 30th September, 2012 and half year ended 30th September, 2012 along with a statement of Assets and Liabilities.

Further, in compliance of the revised Clause 41, the Company would arrange to publish in the newspaper, the Unaudited Consolidated Financial Results for the quarter ended 30th September, 2012 and half year ended 30th September, 2012.

Kindly take the same on your record and display it on your website.

Thanking you,

Yours faithfully,
For Hitech Plast Limited


Mahavir Jain
Compliance Officer



HYTECH PLASTY LIMITED

 Regd. Office: C/130, Solaris, Building No. 3, Opp. U & T Gate No. 6, Powai, Mumbai - 400 072.
 www.hitechplasty.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

Part I		(₹ in Lacs)					
Sr. No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.2012 (Audited)	30.06.2012 (Audited)	30.09.2011 (Audited)	30.09.2012 (Audited)	30.09.2011 (Audited)	31.03.2012 (Audited)
1	Income from operations:						
	(a) Net Sales / Income from operations (Net of Excise Duty)	6,514.18	6,239.23	6,184.78	12,753.41	12,156.80	23,079.08
	(b) Other Operating Income:	41.79	20.77	19.28	62.56	29.48	(6.35)
	Total income from operations (net)	6,555.97	6,260.00	6,203.56	12,815.97	12,186.28	23,146.03
2	Expenses:						
	(a) Cost of materials consumed	4,380.13	3,997.13	4,032.50	8,377.26	7,707.77	14,649.20
	(b) Changes in inventories of finished goods and work-in-progress	(145.65)	54.75	(195.94)	(89.40)	(12.53)	19.54
	(c) Employee Benefits expense	306.06	361.54	331.42	726.60	662.40	1,363.98
	(d) Depreciation and amortisation expense	206.61	191.12	168.95	397.73	327.37	678.83
	(e) Other expenses	1,110.64	1,023.89	1,050.93	2,134.53	1,929.71	3,846.66
	Total expenses	5,918.79	5,627.93	5,388.06	11,546.72	10,609.68	20,558.21
3	Profit from operations before other income, finance costs and exceptional items (1-2)	637.18	632.07	815.50	1,269.25	1,576.60	2,587.82
4	Other Income	15.23	12.34	28.80	28.07	38.60	103.37
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	652.91	644.41	844.30	1,297.32	1,615.19	2,691.19
6	Finance costs	326.83	344.18	333.01	671.01	627.13	1,294.09
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	326.08	300.23	511.29	626.31	988.06	1,460.10
8	Exceptional Items						
9	Profit from Ordinary Activities before tax (7-8)	326.08	300.23	511.29	626.31	988.06	1,460.10
10	Tax Expenses:						
	a) Income Tax-Current Year	96.69	77.76	153.40	174.45	288.40	499.00
	b) Deferred Tax	(8.08)	4.67	(7.71)	(3.41)	(3.14)	(8.16)
	c) Provision for Large Benefit Tax						
	c) Income Tax- Earlier Years						(37.11)
11	Net Profit from Ordinary Activities after tax (9-10)	237.47	217.80	365.10	455.77	703.70	1,098.39
12	Extraordinary Item (Net of Tax Expense & Nil)						
13	Net Profit for the period (11+12)	237.47	217.80	365.10	455.77	703.70	1,098.39
14	Hold-up Equity Share Capital (- net Value of ₹10 per share)	1,317.57	1,317.57	1,317.57	1,317.57	1,317.57	1,317.57
15	Reserve excluding Retention Reserve as per Balance Sheet of previous accounting year						6,429.66
16	(i) Earnings per share (Basic & Extraordinary Items) (of ₹ 10/- each) (not annualised)						
	Basic & Diluted EPS	1.80	1.65	2.77	3.46	5.34	8.34
	(ii) Earnings per share (Basic & Extraordinary Items) (of ₹ 10/- each) (not annualised)						
	Basic & Diluted EPS	1.80	1.65	2.77	3.46	5.34	8.34

Part II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

SELECT INFORMATION ON FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2012							
Sr. No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.2012 (Audited)	30.06.2012 (Audited)	30.09.2011 (Audited)	30.09.2012 (Audited)	30.09.2011 (Audited)	31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	4,390,810	4,390,810	4,390,810	4,390,810	4,390,810	4,390,810
	Percentage of Shareholding	33.33	33.33	33.33	33.33	33.33	33.33
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shareholding (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of shares	8,784,890	8,784,890	8,784,890	8,784,890	8,784,890	8,784,890
	Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shareholding (as a % of the total share capital of the company)	66.67	66.67	66.67	66.67	66.67	66.67

Particulars		Quarter ended 30.09.2012
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the year		12
Disposed of during the year		12
Reopening unresolved at the end of the quarter		Nil



STATEMENT OF AUDITED ASSETS & LIABILITIES

Particulars		As at 30/09/2012 (Audited)	As at 31/03/2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,317.57	1,317.57
	(b) Reserves and surplus	6,884.93	6,429.66
	Sub-total - Shareholders' funds	8,202.50	7,747.23
2	Non-current liabilities		
	(a) Long-term borrowings	3,860.11	2,425.41
	(b) Deferred tax liabilities (net)	244.56	247.97
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	52.99
	Sub-total - Non-current liabilities	4,104.67	2,726.37
3	Current liabilities		
	(a) Short-term borrowings	3,472.07	3,650.65
	(b) Trade payables	747.00	715.04
	(c) Other current liabilities	1,561.85	1,267.22
	(d) Short-term provisions	95.94	271.17
	Sub-total - Current liabilities	5,876.86	5,904.08
	TOTAL - EQUITY AND LIABILITIES	18,184.03	16,377.68
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6,494.62	6,152.46
	(b) Non-current investments	3,408.89	3,408.89
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	681.96	787.30
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	10,585.47	10,348.65
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,864.70	1,895.94
	(c) Trade receivables	3,310.18	2,907.57
	(d) Cash and cash equivalents	2,013.61	678.17
	(e) Short-term loans and advances	358.53	457.42
	(f) Other current assets	51.54	89.93
	Sub-total - Current assets	7,598.56	6,029.03
	TOTAL - ASSETS	18,184.03	16,377.68

Notes:

1. The above audited financial results have been reviewed by the Audit Committee at its Meeting held on 2nd November, 2012, and approved by the Board of Directors of the Company at its Meeting held on 3rd November, 2012.
2. As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, is not applicable. The capital employed in the reportable segment was ₹ 16,477.23 lacs as on 30th September, 2012 (₹ 14,845.63 lacs as on 30th September, 2011).
3. The previous period figures have been regrouped wherever required.

By Order of the Board of Directors
For Hitech Plast Limited



Malav A. Dani
Managing Director

Mumbai, 3rd November, 2012.

SHAH & CO.
CHARTERED ACCOUNTANTS



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18, NEW MARINE LINES,
MUMBAI 400 020.
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FAX : (91-22) 6633 3561
(91-22) 2203 7936
E-mail : info@shahco.in

Independent Auditors' Report

The Board of Directors of
Hitech Plast Limited

Report on the Financial Statements

We have audited the quarterly financial results of Hitech Plast Limited ('the Company') for the quarter ended 30 September 2012 and the year to date financial results for the period from 1 April 2012 to 30 September 2012 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us.

Management's Responsibility for the Financial Statements

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. These interim financial statements have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30 June 2012 and the year to date financial results for the period from 1 April 2012 to 30 September 2012.

Report on Other Legal and Regulatory Requirements

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Shah & Co.
Chartered Accountants
Firm's Registration No: 109430W


Ashish Shah
Partner
Membership No: 103750



Mumbai
02 September 2012