



Hitech Plast Ltd.

C/130, Solaris-I,
Opp. I & T Gate No. 6,
Powai, Saki-Vihar Road,
Mumbai - 400 072

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11th August 2012

The Secretary
The National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Sent on Fax No. : 26598237/38 26598347/48

Sub : Audited Financial Results (standalone) and Unaudited Consolidated Financial Results of the Company for 1st Quarter ended on 30th June 2012.
Scrip Code : HITECHPLAS

Dear Sir,

In terms of Clause 41 of the Stock Exchange Listing Agreements, as amended, we enclose for your perusal and record the following:

1. Audited Financial Results of the Company for the 1st quarter ended on 30th June 2012.
2. Unaudited Consolidated Financial Results of the Company for the 1st quarter ended on 30th June 2012.

In compliance of the revised Clause 41, the Company would arrange to publish in the newspaper, the Unaudited Consolidated Financial Results for the 1st quarter ended 30th June 2012.

Kindly display the said financial results on your notice board.

Thanking you,

Yours faithfully,
For Hitech Plast Limited


Bhupendra P. Düsara
CFO & Company Secretary

SHAH & CO.
CHARTERED ACCOUNTANTS



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18, NEW MARINE LINES,
MUMBAI 400 020.
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Independent Auditors' Report
The Board of Directors of
Hitech Plast Limited

Report on the Financial Statements

We have audited the quarterly financial results of Hitech Plast Limited ('the Company') for the quarter ended 30 June 2012, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us.

Management's Responsibility for the Financial Statements

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. These interim financial statements have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Independent Auditors' Report (Continued)**Opinion**

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30 June 2012

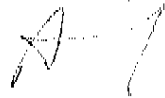
Report on Other Legal and Regulatory Requirements

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Shah & Co.

Chartered Accountants

Firm's Registration No: 109430W



Ashish Shah

Partner

Membership No: 103750



Mumbai

11 August 2012



HITECH PLAST LIMITED

Regd. Office: C/130, Solaris, Building No. 3, Opp. F & T Gate No. 6, Powai, Mumbai - 400 072.

www.hitechplast.in

STANDARD ONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(₹ in Lacs)

Part I

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2012 (Audited)	31.03.2012 (Audited)	30.06.2011 (Audited)	31.03.2012 (Audited)
1	Income from operations				
	(a) Net Sales / Income from operations (Net of Excise Duty)	6,239.23	5,322.09	5,922.51	23,079.68
	(b) Other Operating Income	20.77	(7.65)	10.71	66.35
	Total Income from operations (net)	6,260.00	5,314.44	5,982.72	23,146.03
2	Expenses				
	(a) Cost of materials consumed	3,997.13	3,448.16	3,670.22	14,649.20
	(b) Changes in inventories of finished goods and work-in-progress	54.75	(36.56)	183.42	19.54
	(c) Employee benefits expense	361.54	363.10	330.79	1,364.98
	(d) Depreciation and amortisation expense	191.12	178.67	158.47	678.83
	(e) Other expenses	1,023.89	961.09	878.78	3,846.66
	Total expenses	5,627.93	4,914.46	5,721.63	20,558.21
3	Profit from operations before other income, finance costs and exceptional items (1-2)	632.07	399.98	761.09	2,587.82
4	Other Income	12.34	27.60	9.79	103.37
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	644.41	427.58	770.88	2,691.19
6	Finance costs	344.18	271.64	294.33	1,231.09
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	300.23	155.94	476.75	1,460.10
8	Exceptional Items				
9	Profit from Ordinary Activities before tax (7-8)	300.23	155.94	476.75	1,460.10
10	Tax Expenses:				
	a) Income Tax - Current Year	11.76	37.00	135.00	407.00
	b) Deferred tax	4.67	0.64	3.67	(8.18)
	c) Income Tax - Earlier Years	-	(37.11)	-	(37.11)
11	Net Profit from Ordinary Activities after tax (9-10)	217.80	155.41	338.08	1,098.39
12	Extraordinary Items (Net of Tax Expense ₹ Nil)				
13	Net Profit for the period (11-12)	217.80	155.41	338.08	1,098.39
14	Paid-up Equity Share Capital (Face Value of ₹10 per Share)	1,317.57	1,317.57	1,317.57	1,317.57
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year)				6,429.66
16	(i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):				
	Basic & Diluted EPS	1.65	1.82	2.57	8.34
	(ii) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):				
	Basic & Diluted EPS	1.65	1.82	2.57	8.34

Part II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012

PART II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012					
Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2012 (Audited)	31.03.2012 (Audited)	30.06.2011 (Audited)	31.03.2012 (Audited)
A PART (I) DETAILS OF SHAREHOLDING					
1	Public Shareholding :				
	Number of Shares	4,390,810	4,390,810	4,399,310	4,390,810
	Percentage of Shareholding	33.33	33.33	33.39	33.33
2	Promoter and promoter group shareholding				
	a) Pledged / Unpledged				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non pledged				
	- Number of shares	8,784,890	8,784,890	8,776,390	8,784,890
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.67	66.67	66.61	66.67

Particulars	Quarter ended 30th June, 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the year	8
Disposed of during the year	8
Remaining unredressed at the end of the quarter	Nil

Notes:

1. The above audited financial results have been reviewed by the Audit Committee at its Meeting held on 10th August, 2012, and approved by the Board of Directors of the Company at its Meeting held on 11th August, 2012.
2. The dividend of ₹ 1.50 (Rupee one and fifty paise only) per equity share of the face value of ₹ 10/- each for the financial year 2011-12 was approved by the shareholders at the Annual General Meeting held on 11th August, 2012, and the same will be credited/dispensed between 13th August, 2012 to 20th August, 2012.
3. As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, is not applicable. The capital employed in the reportable segment was ₹ 14,421.17 lacs as on 30th June, 2012 (₹ 13,921.12 lacs as on 30th June, 2011).
4. The installed capacity at Rohitak plant of the Company has been increased to 6,500 MT p.a. i.e. by 50% in the quarter ended 30th June, 2012.
5. The financial statements for the quarter ended 30th June, 2012, have been prepared as per circular issued by Securities Exchange Board of India (SEBI) to comply with the revised Schedule VI to the Companies Act, 1956. Accordingly, the previous quarter's figures have been reclassified/ regrouped to conform to this quarter's classification.

By Order of the Board of Directors
For Hitech Plast Limited


Ashok K. Goyal
Managing Director

Mumbai, 11th August, 2012

HITech



HITECH PLAST LIMITED

Regd. Office: C/130, Solaris, Building No. 1, Opp. L & T Gate No. 6, Powai, Mumbai - 400 072.

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

Part I Sr. No.	Particulars	(₹ in Lacs)			
		Quarter ended		Year Ended	
		30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from operations				
	(a) Net Sales / Income from operations (Net of Excise Duty)	11,346.97	9,386.42	9,630.76	38,454.92
	(b) Other Operating Income	44.21	(29.20)	19.70	107.08
	Total Income from operations (net)	11,391.18	9,357.22	9,650.46	38,562.00
2	Expenses				
	(a) Cost of materials consumed	7,173.34	6,006.51	6,039.08	24,664.62
	(b) Changes in inventories of finished goods and work-in-progress	202.99	(25.66)	110.82	(72.06)
	(c) Employee benefits expense	651.19	695.76	578.24	2,457.73
	(d) Depreciation and amortisation expense	421.85	410.40	345.05	1,537.57
	(e) Other expenses	2,059.63	1,766.48	1,628.35	6,938.87
	Total expenses	10,509.00	8,853.49	8,701.54	35,526.73
3	Profit from operations before other income, finance costs and exceptional items (1-2)	882.18	503.73	948.92	3,035.27
4	Other Income	47.88	94.30	9.33	126.54
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	920.06	598.03	958.25	3,161.81
6	Finance costs	506.44	424.58	411.22	1,751.13
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	413.62	173.45	547.03	1,410.68
8	Exceptional Items	-	21.97	-	21.97
10	Tax Expenses :	412.67	151.48	547.03	1,388.71
	a) Income Tax Current Year	184.76	32.50	146.77	407.00
	b) Deferred Tax	(21.19)	10.36	12.70	(41.84)
	Total Tax Expenses	163.57	43.86	159.47	365.16
	Profit after tax	249.05	129.59	387.56	1,045.52

Number of Shares

a) Pledged / Unencumbered

Number of Shares

Percentage of the total shareholding

Total shareholding of the company

Total shareholding of the company

Total shareholding of the company

Total shareholding of the company

Total shareholding of the company

Total shareholding of the company

Reported as the responsibility of the Board of Directors
(Accounting Officer/Chartered Accountant)