

**HITECH PLAST LIMITED**

Regd. Office: C/130, Solaris, Building No. 1, Opp. L & T Gate No. 6, Powai, Mumbai - 400 072.

www.hitechplast.co.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(₹ in Lacs, except per share data)

Sr. No.	Particulars	Three Months Ended 30.06.2011	Corresponding Three Months Ended in the Previous Year 30.06.2010	Previous Year Ended 31.03.2011
		(Audited)	(Audited)	(Audited)
1	(a) Net Sales / Income from operations	5,972.45	4,743.75	20,392.49
	(b) Other Operating Income	10.99	17.69	72.56
	Total Income (a)+(b)	5,983.44	4,761.44	20,465.05
2	Expenditure :			
	a) (Increase)/Decrease in Stock in trade and work in progress	183.42	(105.74)	(480.82)
	b) Consumption of Raw Materials	3,670.72	3,091.65	13,236.56
	c) Employee Cost	328.39	252.83	1,113.98
	d) Depreciation	158.42	127.77	573.02
	e) Other Expenditure	881.17	799.50	3,535.59
	f) Total Expenditure	5,221.62	4,166.01	17,978.34
3	Profit from operations before Other Income, Interest & Exceptional Items(1-2)	761.82	595.43	2,486.71
4	Other Income	9.07	9.91	40.26
5	Profit before Interest & Exceptional Items(3+4)	770.89	605.34	2,526.97
6	Interest	294.13	181.12	909.90
7	Profit after Interest but before Exceptional Items(5-6)	476.76	424.22	1,617.07
8	Exceptional Items	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	476.76	424.22	1,617.07
10	Tax Expenses :			
	a) Provision for Current Tax	135.00	107.00	379.00
	b) Provision for Tax - Deferred	3.67	(20.66)	52.75
10	Tax Expenses	138.67	86.34	431.75
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	338.09	337.88	1,185.32
12	Extraordinary Item (Net of Tax Expense ₹ NIL)	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	338.09	337.88	1,185.32
14	Paid-up Equity Share Capital (Face Value of ₹10 per Share)	1,317.57	1,317.57	1,317.57
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year)	-	-	5,576.27
16	Earnings Per Share (EPS) (₹)			
	(a) Basic & Diluted EPS before Extraordinary items for the period , for the year to date and for the previous year	2.57	2.56	9.00
	(b) Basic & Diluted EPS after Extraordinary Items for the period , for the year to date and for the previous year	2.57	2.56	9.00
17	Public Shareholding :			
	Number of Shares	4,399,310	4,399,310	4,399,310
	Percentage of Shareholding	33.39	33.39	33.39
18	Promoters and promoter group shareholding			
	a) Pledged / Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- Number of shares	8,776,390	8,776,390	8,776,390
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.61	66.61	66.61

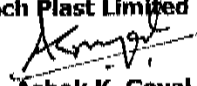
**Notes:**

1. The above financial results have been reviewed by the Audit Committee at its Meeting held on 29th July, 2011, and approved by the Board of Directors of the Company at its Meeting held on 30th July, 2011.
2. The dividend of ₹ 1.60 (Rupees one and sixty paise only) per equity share of the face value of ₹ 10/- each for the financial year 2010-11 was approved by the shareholders at the Annual General Meeting held on 30th July, 2011 and the same will be credited/dispatched between 1st August, 2011 to 8th August, 2011.
3. Principles of consolidation: The financial statements are prepared in accordance with the principles and procedures as set out in Accounting Standard 21 on "Consolidated Financial Statements" as prescribed in the Companies (Accounting Standards) Rules, 2006.
4. The consolidated accounts represent the accounts of the Company including its subsidiary company, namely Clear Mipak Packaging Solutions Limited.
5. As the Group's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, is not applicable. The capital employed in the reportable segment was ₹ 22,497.92 lacs as on 30th June, 2011 (₹ 17,461.41 lacs as on 30th June, 2010).
6. During the quarter ended 30th June, 2011, 2 investor complaints were received and resolved. No investor complaints were pending at the beginning of the said quarter and no complaints were lying unresolved at the end of the quarter..
7. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreements. The standalone audited financial results are available on the Company's website viz. www.hitechplast.co.in and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

Particulars	(₹ in Lacs)		Year ended 31.03.2011
	Quarter ended 30.06.2011	Quarter ended 30.06.2010	
Income from Operations & Other Income	5,992.51	4,771.35	20,505.31
Profit/(Loss) Before Tax	476.76	424.22	1,617.07
Profit/(Loss) After Tax	338.09	337.88	1,185.32
Earnings Per Share	2.57	2.56	9.00

8. The figures of the previous year / periods have been regrouped / reclassified, wherever necessary.

By Order of the Board of Directors
For **Hitech Plast Limited**


Ashok K. Goyal
Managing Director

Mumbai, 30th July, 2011.



HITECH PLAST LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

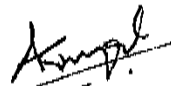
(₹ in Lacs, except per share data)

Sr. No.	Particulars	Three Months Ended 30.06.2011	Corresponding Three Months Ended in the Previous Year 30.06.2010	Previous Year ended 31.03.2011
		(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales / Income from operations	9,630.70	8,098.31	34,384.14
	(b) Other Operating Income	23.79	40.03	161.71
	Total Income (a) + (b)	9,654.49	8,138.34	34,545.85
2	Expenditure :			
	a) (Increase)/Decrease in Stock in trade and work in progress	110.82	(78.20)	(645.41)
	b) Consumption of Raw Materials	6,039.08	5,229.65	22,252.39
	c) Employee Cost	575.45	456.16	1,960.91
	d) Depreciation	345.05	287.46	1,262.54
	e) Other Expenditure	1,635.22	1,408.87	6,285.25
	Total Expenditure (a + b + c + d + e + f)	8,705.62	7,303.94	31,115.68
3	Profit from operations before Other Income, Interest & Exceptional Items (1 - 2)	948.87	834.40	3,430.17
4	Other Income	9.39	5.32	58.68
5	Profit before Interest & Exceptional Items (3 + 4)	958.26	839.72	3,488.85
6	Interest	411.22	256.85	1,241.45
7	Profit after Interest but before Exceptional Items (5 - 6)	547.04	582.87	2,247.40
8	Exceptional Items	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7 + 8)	547.04	582.87	2,247.40
10	Tax Expenses :			
	a) Provision for Current Tax	146.77	151.00	566.10
	b) Provision for Tax - Deferred	12.70	(28.40)	68.81
10	Tax Expenses	159.47	122.60	634.91
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9 - 10)	387.57	460.27	1,612.49
12	Minority Interest	19.79	48.96	170.87
13	Extraordinary Item (Net of Tax Expense ₹NIL)	-	-	-
13	Net Profit (+)/Loss(-) for the period (11 - 12)	367.77	411.31	1,441.62
14	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1,317.57	1,317.57	1,317.57
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year			6,649.43
16	Earnings Per Share (EPS) (₹)			
	(a) Basic & Diluted EPS before Extraordinary Items for the period , for the year to date and for the previous year	2.79	3.12	10.94
	(b) Basic & Diluted EPS after Extraordinary Items for the period , for the year to date and for the previous year	2.79	3.12	10.94
17	Public Shareholding :			
	Number of Shares	4,399,310	4,399,310	4,399,310
	Percentage of Shareholding	33.39	33.39	33.39
18	Promoters and promoter group shareholding			
	a) Pledged / Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- Number of shares	8,776,390	8,776,390	8,776,390
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.61	66.61	66.61

**Notes:**

1. The above financial results have been reviewed by the Audit Committee at its Meeting held on 29th July, 2011, and approved by the Board of Directors of the Company at its Meeting held on 30th July, 2011.
2. The dividend of ₹ 1.60 (Rupees one and sixty paise only) per equity share of the face value of ₹ 10/- each for the financial year 2010-11 was approved by the shareholders at the Annual General Meeting held on 30th July, 2011 and the same will be credited/dispatched between 1st August, 2011 to 8th August, 2011.
3. As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, is not applicable. The capital employed in the reportable segment was ₹ 14,180.92 lacs as on 30th June, 2011 (₹ 11,256.40 lacs as on 30th June, 2010).
4. During the quarter ended 30th June, 2011, 2 investor complaints were received and resolved. No investor complaints were pending at the beginning of the said quarter and no complaints were lying unresolved at the end of the quarter.
5. The figures of the previous year / periods have been regrouped / reclassified, wherever necessary.

By Order of the Board of Directors
For **Hitech Plast Limited**


Ashok K. Goyal
Managing Director

Mumbai, 30th July, 2011