



HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122002, Haryana.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2011

(Rs. In lacs, except share and per share data)

No.	Particulars	Quarter Ended			Nine Months Ended		Previous Year ended (31/03/2011)
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	(a) Net Sales/Income from Operations	13,268.77	11,577.43	11,161.67	37,563.52	30,838.94	42,493.15
	(b) Other Operating Income	(14.89)	187.38	63.31	172.68	129.54	215.00
	Total Income	13,253.88	11,764.81	11,224.98	37,736.20	30,968.48	42,708.15
2	Expenditure						
	a) (Increase)/Decrease in Stock in Trade and work in progress	132.85	(262.63)	31.56	(81.78)	(196.99)	(318.63)
	b) Consumption of Raw Materials	7,200.29	6,689.71	6,187.90	20,982.81	17,352.98	23,566.57
	c) Purchase of Traded Goods	-	-	-	-	-	-
	d) Store & Spares	736.10	625.00	569.37	2,028.23	1,679.71	2,291.23
	e) Employees cost	1,533.60	1,435.79	996.12	4,350.29	3,068.00	4,553.18
	f) Depreciation	530.29	478.21	445.85	1,464.40	1,182.00	1,618.71
	g) Other Expenditure	1,272.95	1,261.61	1,391.78	3,736.68	3,581.61	4,996.64
	Total	11,406.08	10,227.69	9,622.58	32,480.63	26,667.32	36,707.70
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,847.79	1,537.12	1,602.40	5,255.56	4,301.16	6,000.45
4	Other Income	40.89	56.83	-	137.43	-	28.23
5	Profit before Interest & Exceptional Items (3+4)	1,888.68	1,593.95	1,602.40	5,392.99	4,301.16	6,028.68
6	Interest	168.32	191.85	198.91	524.04	613.14	761.52
7	Profit after interest but before Exceptional Items (5-6)	1,720.36	1,402.09	1,403.49	4,868.95	3,688.02	5,267.16
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	1,720.36	1,402.09	1,403.49	4,868.95	3,688.02	5,267.16
10	Tax Expense - a) Provision For Current Tax	490.00	400.00	493.00	1,490.00	1,270.00	1,800.25
	b) Provision For Deferred Tax	125.09	29.90	(29.08)	122.66	(68.87)	(37.28)
	c) Income tax for earlier years	(0.00)	36.85	-	36.85	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	1,105.26	935.34	939.57	3,219.43	2,486.89	3,504.19
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	1,105.26	935.34	939.57	3,219.43	2,486.89	3,504.19
14	Prior Period Expense	0.31	0.43	-	2.48	-	0.71
15	Net Profit (+)/Loss (-) after Prior Period Expense	1,104.95	934.91	939.57	3,216.95	2,486.89	3,503.48
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,876.80	1,876.80	1,876.80	1,876.80	1,876.80	1,876.80
17	Reserves (excl. Revaluation Reserve) as per balance sheet of previous accounting year	-	-	-	-	-	7,466.31
18	Earning Per Share (EPS)						
	(a) Basic EPS after Prior Period Expense -Rs (Not Annualised)	5.89	4.98	5.01	17.14	13.25	18.67
	(b) Diluted EPS after Prior Period Expense -Rs (Not Annualised)	5.89	4.98	5.01	17.14	13.25	18.67
	(c) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year(not to be annualized)	5.89	4.98	5.01	17.14	13.25	18.67
	(d) Adjusted EPS for Basic / Diluted	5.89	4.98	5.01	17.14	13.25	18.67
19	Public Shareholding						
	- Number of Shares	8,437,207	8,437,207	8,463,860	8,437,207	8,463,860	8,445,683
	- % of Shareholding	44.95%	44.95%	45.10%	44.95%	45.10%	45.00%
20	Promoters and Promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	10,330,793	10,330,793	10,304,140	10,330,793	10,304,140	10,322,317
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- % of Shares (as a % of the total share capital of the company)	55.05%	55.05%	54.90%	55.05%	54.90%	55.00%

NOTES:-

- The above Unaudited financial results along with the Limited Review Report were reviewed by the Audit Committee & thereafter approved by the Board of Directors in the meeting held on 14 February, 2012.
- The Board of Directors have approved an interim dividend of Rs 2/- (Rupees Two only) per equity share of Rs. 10/- (Rupees Ten only) each, on the paid up share capital of the Company. In this regard 25.02.2012 is fixed as the record date for the purpose of determination of list of shareholders entitled for such dividend.
- Provision for taxation is made at the annual effective Income Tax Rates.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- Previous period figures have been recast wherever necessary to make them comparable.
- Number of investor's complaints received and disposed off during this quarter:-
Opening - Nil, Received - One, Disposed off - One and Closing - Nil.

For & on behalf of the Board
of Hi-Tech Gears Limited

Place : New Delhi
Date : 14.02.2012

Deep Kapuria
Executive Chairman



GUPTA VIGG & CO.

Chartered Accountants

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To
The Board of Directors
Hi-Tech Gears Limited
Bhiwadi

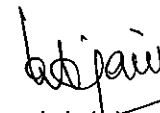
We have reviewed the accompanying statement of Unaudited Financial Results of Hi-Tech Gears Limited having its Registered Office at A-598, Industrial Complex, Bhiwadi-301019, District Alwar (Rajasthan) for the quarter ended 31st December, 2011 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Vigg. & Co.
Chartered Accountants
Firm Registration No. 001393N

Place: New Delhi
Dated: 14th February, 2012


(CA. Kawal Jain)
Partner
Membership No. 089214

