



HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2010

(Rs. in lakhs, except share and per share data)						
No.	Particulars	Quarter ended (30/09/2010)	Quarter ended (30/09/2009)	Half Year Ended (30/09/2010)	Half Year Ended (30/09/2009)	Year ended (31/03/2010)
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	(a) Net Sales/Income from Operations	10,453.98	8,532.06	19,677.27	18,034.97	32,289.87
	(b) Other Operating Income	(4.42)	19.49	66.23	29.49	86.09
	Total Income	10,449.54	8,551.55	19,743.50	18,064.46	32,359.96
2	Expenditure					
	a) (Increase)/Decrease in Stock in Trade and work in progress	(128.82)	22.39	(228.55)	12.66	205.00
	b) Consumption of Raw Materials	5,998.51	4,846.72	11,165.09	9,254.30	18,192.84
	c) Purchase of Traded Goods	-	-	-	-	0.00
	d) Store & Spares	802.94	463.83	1,110.34	893.21	1,771.53
	e) Employees cost	1,016.48	906.96	2,071.89	1,784.36	3,658.87
	f) Depreciation	370.85	289.23	736.15	601.03	1,260.73
	g) Other Expenditure	1,122.99	1,024.04	2,216.25	1,831.71	3,680.87
	h) Total	8,983.06	7,555.18	17,071.16	14,377.25	28,769.84
3	Profit from Operations before Other Income, Interest & Exceptional Items	1,466.48	996.37	2,672.34	1,687.20	3,586.12
4	Other Income	(3.66)	-	26.42	0.10	0.09
5	Profit before Interest & Exceptional Items	1,462.82	996.37	2,698.76	1,687.30	3,586.21
6	Interest	199.49	240.53	414.24	487.98	887.08
7	Profit after Interest but before Exceptional Items	1,263.34	755.85	2,284.52	1,199.32	2,699.13
8	Exceptional Items	-	-	-	-	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before Tax	1,263.34	755.85	2,284.52	1,199.32	2,699.13
10	Tax Expense - a) Provision For Current Tax	437.00	238.03	777.00	419.10	826.08
	b) Provision For Deferred Tax	7.96	8.32	(39.79)	(11.31)	88.01
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax	818.38	509.50	1,547.32	791.54	1,785.04
12	Extraordinary Item (net of tax expense)	-	-	-	-	0.00
13	Net Profit (+)/Loss (-) for the period	818.38	509.50	1,547.32	791.54	1,785.04
14	Prior Period Expense	-	-	-	-	2.54
15	Net Profit (+)/Loss (-) after Prior Period Expense	818.38	509.50	1,547.32	791.54	1,782.50
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	938.40	938.40	938.40	938.40	938.40
17	Reserves (excl. Revaluation Reserve) as per balance sheet of previous accounting year	-	-	-	-	5,732.11
18	Earning Per Share (EPS)					
	Basic and diluted EPS after Prior Period Expense -Rs (Not Annualised)	8.72	5.43	16.49	8.43	19.00
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	-	-	-	-	-
19	Public Shareholding					
	- Number of Shares	4,242,014.00	4,242,014.00	4,242,014.00	4,242,014	4,242,014.00
	- % of Shareholding	45.20%	45.20%	45.20%	45.20%	45.20%
20	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	5,141,986.00	5,141,986.00	5,141,986.00	5,141,986	5,141,986.00
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100.00	100	100.00
	- % of Shares (as a % of the total share capital of the company)	54.80%	54.80%	54.80%	54.80%	54.80%

Hi-Tech Gears Limited

Statement of Assets and Liabilities As per clause 41 (v) of the listing Agreement

Particulars	Rs. in lakhs	
	As at 30.09.2010 (Un-Audited)	As at 30.09.2009 (Un-Audited and Un-Reviewed)
Shareholders' Funds:		
(i) Share Capital	938.40	938.40
(ii) Reserves & Surplus	10285.25	7501.28
Loan Funds :	4916.83	5487.87
Deferred Tax Liability	1019.73	980.11
Total	17170.21	14867.46
Fixed Assets		
(i) Net Block	13714.81	13616.33
(ii) Capital Work in Progress	1219.60	421.78
Investment	0.41	0.41
Current Assets, Loans & Advances		
i) Inventories		
ii) Sundry Debtors	2487.00	2554.00
iii) Cash & Bank Balances	4637.29	3645.75
iv) Loans & Advances	808.44	319.05
Less Current Liabilities & Provisions	2980.79	2165.87
i) Liabilities	7106.95	6518.69
ii) Provisions	1351.18	1336.04
Total	17170.21	14867.46
NOTES:-		
<p>1 The above un-audited financial results along with the Limited Review Report were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meeting held on 27th October, 2010.</p> <p>2 Provision for taxation is made at the annual effective Income Tax Rates.</p> <p>3 Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components. Inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.</p> <p>4 Previous period figures have been recast wherever necessary to make them comparable.</p> <p>5 Number of investor's complaints received and disposed off during this quarter: opening - Nil, Received-Nil, Disposed off-Nil and closing-Nil</p>		
<p style="text-align: right;">For & on behalf of the Board of Hi-Tech Gears Limited</p> <p style="text-align: right;">DEEPA KAPURIA (CHAIRMAN)</p>		
<p>Place : New Delhi Date : 27.10.2010</p>		