HI-TECH GEARS LTD.

Millennium Plaza, Tower-B, Sushant Lok-1, Gurgaon-122002, Haryana, (INDIA)
Tel. : +91(124) 4715100 Fax : +91(124) 2806085-86
E-mail : info@hitechgears.com www.hitechgears.com

The Manager,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block – G, M,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051,
India.

8th August, 2012 ; 492

Sub: Unaudited Financial Result for the period ended 30th June, 2012.
Re: NSE – HITECHGEAR
BSE - 522073
Ref: Clause 41 of the Listing Agreement.

Dear Sirs,

This is to inform you that the Board of Directors of the Company, in their meeting held on today the 8th day of August, 2012 has considered and approved the Un-audited Financial Result for the 1st quarter ended 30th June, 2012. A copy of the aforesaid un-audited financial results in the prescribed format as approved by the board and signed by the Chairman is enclosed herewith.

We are also enclosing copy of the Limited Review Report of the Statutory Auditor on the un-audited financial results for the 1st quarter ended 30th June, 2012.

Additionally the Board has also fixed the schedule of Annual General Meeting.

Date : 28th September 2012
Book closure :- 17th September to 28th September 2012.(both days inclusive)
Venue: At the Registered Office

You are kindly requested to take the above information on record and oblige.

Thanking You,

Yours Faithfully,
For Hi-Tech Gears Ltd.

Sd/- Sushil Kumar
S.K.Khatri
Company Secretary

HI-TECH GEARS LTD. GURGAON

Encl: As above

c.c. to: The Manager
Listing Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400001.

GUPTA VIGG & CO.
Chartered Accountants

E-61, Lower Ground Floor, Kalkaji, New Delhi-110019 (India) Ph. : (011) 40543700-06 Fax : (011)40543706
E-mail : kawal.jain@guptavigg.com Website : www.guptavigg.com

To
The Board of Directors
Hi-Tech Gears Limited
Bhiwadi

We have reviewed the accompanying statement of Unaudited Financial Results of Hi-Tech Gears Limited having its Registered office at A- 598, Industrial Complex, Bhiwadi- 301019, District Alwar (Rajasthan) for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other reconised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Vigg. & Co.
Chartered Accountants
Firm Registration No. 001393N

GUPTA VIGG & CO. NEW DELHI Chartered Accountants

(CA Kawal Jain)
Partner
Memebership No. 089214

Place: New Delhi
Dated : 8th August, 2012

Ludhiana Office : 101-K, Kismat Complex, G.T. Road, Miller Ganj, Ludhiana-141003 (India)
Phone : (0161) 2532297 Telefax : (0161) 2535156 E-mail : lc.gupta@guptavigg.com

HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122002, Haryana.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

PART-I

(Rs. In lacs,except share and per share data)

No.	Particulars	Quarter Ended			Previous Year ended (31/03/2012)
		30.06.2012	31.03.2012	30.06.2011	
		Un-Audited	Un-Audited	Un-Audited	Audited
1	(a)Gross Sales/ Income from operations	11,165.74	12,734.60	13,243.89	52,003.36
	(b)Other Operating Income	296.98	306.09	344.68	1,313.46
	Total Revenue from Operations	11,462.72	13,040.69	13,588.57	53,316.82
	Less:- Excise Duty	1,031.91	855.79	912.92	3,568.40
	Total Income from operations (Net)	10,430.80	12,184.90	12,675.65	49,748.42
2	Expenditure				
	a) Consumption of Raw Materials	6156.97	6880.26	7092.81	27863.07
	b) Purchase of stock- in- Trade	-	-	-	-
	c) Change in Inventories Finished Goods, Works in progress and Stock in Trade	(284.46)	(230.11)	48.00	(311.89)
	d) Stores & Spares	515.14	578.92	667.13	2,607.15
	e) Employee benefits expenses	1,413.61	1,467.14	1,380.90	5,817.43
	f) Depreciation and amortisation expenses	566.23	517.89	455.90	1,982.29
	g) Other Expenditure	1,131.30	1,409.47	1,202.12	5,146.15
	Total Expenses	9,499.89	10,623.57	10,846.86	43,104.20
3	**Profit/(loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)**	930.91	1,561.33	1,828.78	6,644.22
4	Other Income	188.86	(20.87)	101.88	349.80
5	**Profit/ (loss) from ordinary activities before finace cost & Exceptional Items (3+4)**	1,119.77	1,540.46	1,930.66	6,994.02
6	Finance cost	282.64	156.80	184.17	741.40
7	**Profit/(loss) from ordaniry activities after finance cost but before Exceptional Items (5-6)**	837.13	1,383.66	1,746.49	6,252.62
8	Exceptional Items				
9	**Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)**	837.13	1,383.66	1,746.49	6,252.62
10	Tax Expense - a) Provision For Current Tax	320.00	350.00	600.00	1,840.00
	b) Provision For Deferred Tax	(55.72)	33.01	(32.33)	155.67
	c) Income tax for earlier years	-	7.26	-	44.11
11	**Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)**	572.85	993.39	1,178.82	4,212.84
12	Extraordinary item (net of tax expense Rs.Nil)	-	-	-	-
13	**Net Profit (+)/Loss (-) for the period (11-12)**	572.85	993.39	1,178.82	4,212.84
14	**Prior Period Expenses**	0.15	(1.05)	1.74	1.43
15	**Net Profit (+)/Loss (-) after prior period expenses (13-14)**	572.70	994.44	1,177.08	4,211.41
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,876.80	1,876.80	1,876.80	1,876.80
17	Reserves (excl. Revaluation Reserve) as per balance sheet of previous accounting year	-	-	-	10,692.10
18.I	**Earning Per Share (before extraordinary items) In Rs. (Not Annualised) :**				
	(a)Basic	3.05	5.30	6.27	22.44
	(b)Diluted	3.05	5.30	6.27	22.44
18.II	**Earning Per Share (after extraordinary items) In Rs. (Not Annualised) :**				
	(a)Basic	3.05	5.30	6.27	22.44
	(b)Diluted	3.05	5.30	6.27	22.44

PART-II

No.	Particulars	Quarter Ended 30.06.2012	Quarter Ended 31.03.2012	Quarter Ended 30.06.2011	Previous Year ended (31/03/2012)
		Un-Audited	Un-Audited	Un-Audited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	8,437,207	8,437,207	8,437,207	8,437,207
	-% of Shareholding	44.95%	44.95%	44.95%	44.95%
2	**Promoters and Promoter group shareholding**				
	a) Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	-% of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	-% of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	10,330,793	10,330,793	10,330,793	10,330,793
	-% of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	-% of Shares (as a % of the total share capital of the company)	55.05%	55.05%	55.05%	55.05%

	Particulars	3 Months Ended (30.06.2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES:-

1. The above un-audited financial results along with the Limited Review Report were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meeting held on 8th August, 2012.
2. Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
3. Provisions for taxation is made at the effective Income tax rates.
4. The financial statements have been prepared as per revised schedule VI to the Companies Act, 1956, which had a significant impact on the presentation. Figures of the previous period / year have been re-grouped/re-arranged and/or recast wherever required to align the financial statements to the revised format.

For & on behalf of the Board of HI-Tech Gears Limited

Deep Kapuria
(Executive Chairman)

Place : New Delhi
Date : 8th August, 2012