



HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122002, Haryana.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE, 2011

(Rs. in lacs, except share and per share data)

No.	Particulars	Quarter ended (30/06/2011)	Quarter ended (30/06/2010)	Year Ended (31/03/2011)
		Un-Audited	Un-Audited	Audited
1	(a) Net Sales/Income from Operations	12,717.32	9,223.30	42,493.15
	(b) Other Operating Income	0.19	70.66	215.00
	Total Income	12,717.51	9,293.96	42,708.15
2	Expenditure			
	a) (Increase)/Decrease in Stock in Trade and work in progress	48.00	(99.73)	(318.63)
	b) Consumption of Raw Materials	7,092.81	5,166.57	23,566.57
	c) Purchase of Traded Goods	-	-	-
	d) Store & Spares	667.13	507.41	2,291.23
	e) Employees cost	1,380.90	1,055.40	4,553.18
	f) Depreciation	455.90	365.20	1,618.71
	g) Other Expenditure	1,202.12	1,093.26	4,996.64
	h) Total	10,846.86	8,088.11	36,707.70
3	Profit from Operations before Other Income, Interest & Exceptional Items	1,870.65	1,205.85	6,000.45
4	Other Income	39.71	30.08	28.23
5	Profit before Interest & Exceptional Items	1,910.36	1,235.93	6,028.68
6	Interest	163.87	214.75	761.52
7	Profit after Interest but before Exceptional Items	1,746.50	1,021.18	5,267.16
8	Exceptional items	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax	1,746.50	1,021.18	5,267.16
10	Tax Expense - a) Provision For Current Tax	600.00	340.00	1,800.25
	b) Provision For Deferred Tax	32.33	(47.76)	(37.28)
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax	1,178.83	728.94	3,504.19
12	Extraordinary item (net of tax expense)	-	-	-
13	Net Profit (+)/Loss (-) for the period	1,178.83	728.94	3,504.19
14	Prior Period Expense	1.74	-	0.71
15	Net Profit (+)/Loss (-) after Prior Period Expense	1,177.09	728.94	3,503.48
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,876.80	938.40	1,876.80
17	Reserves (excl. Revaluation Reserve) as per balance sheet of previous accounting year	-	-	-
18	Earning Per Share (EPS)			
	(a) Basic EPS after Prior Period Expense -Rs (Not Annualised)	6.27	7.77	18.67
	(b) Diluted EPS after Prior Period Expense -Rs (Not Annualised)	6.27	7.77	18.67
	(c) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.27	7.77	18.67
	(d) Adjusted EPS for Basic / Diluted	6.27	3.89	18.67
19	Public Shareholding			
	- Number of Shares	8,437,207	4,242,014	8,445,683
	- % of Shareholding	44.95%	45.20%	45.00%
20	Promoters and Promoter group shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	NIL	NIL	NIL
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	- % of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL
	b) Non-encumbered			
	- Number of Shares	10,330,793	5,141,986	10,322,317
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	- % of Shares (as a % of the total share capital of the company)	55.05%	54.80%	55.00%

NOTES:-

- The above Unaudited financial results along with the Limited Review Report were reviewed by the Audit Committee & thereafter approved by the Board of Directors in the meeting held on 10 August, 2011.
- Provision for taxation is made at the annual effective Income Tax Rates.
Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- Previous period figures have been recast wherever necessary to make them comparable.
- Number of investor's complaints received and disposed off during this quarter:-
Opening - Nil, Received - Nil, Disposed off - Nil and Closing - Nil.

For & on behalf of the Board
of Hi-Tech Gears Limited

Deep Kapuria
Executive Chairman

Place : New Delhi
Date : 10.08.2011