



THE HI-TECH GEARS LTD.

(Formerly Known as Hi-Tech Gears Ltd.)

Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurgaon-122002, Haryana, (INDIA)
Tel. : +91(124) 4715100 Fax : +91(124) 2806085 E-mail : info@hitechgears.com www.hitechgears.com
CIN - L29130RJ1986PLC004536

Date: 12.02.2016

The Manager,
Listing Department,
National Stock Ex of India Limited,
"Ex Plaza", C-1, Block - G, M,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400051,
India.

Sub: Outcome of the Board meeting held on 12th February, 2016
Ref: Regulation 30, 33 & other applicable regulations of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam

This is to inform you that the Board of Directors of the Company, in their meeting held on the 12th day of February, 2016, have considered and approved interalia the following matters:

1. The Board of Directors have declared an Interim Dividend on equity shares @ 15% i.e. Re 1.5/- per share on the paid up share capital of the company for the year 2015-16.
2. Un-audited financial results for the 3rd quarter & period ended December 31, 2015. A copy of prescribed format as approved by the Board and signed by the Chairman and Limited Review Report of the Statutory Auditor is annexed for your ready reference.
3. The Board of Directors have fixed 26th February 2016 as the Record date for the purpose of determining the list of members/ shareholders entitled to interim dividend.
4. The Board of Directors have considered and approved the appointment of M/S Grant Thornton LLP as Internal Auditors of the Company.
5. The Board has formed a Mergers & Acquisitions (M&A) Committee of Board and authorized it to look at acquisition opportunities in India & abroad & take necessary steps to finalize the same.

Meeting Commenced at 12:30 p.m and concluded at 3:20 p.m.

You are kindly requested to take the above information on record and oblige.

Thanking You,

Yours Faithfully,
For The Hi-Tech Gears Ltd.

S.K. Khatri
S.K. Khatri
Company Secretary



Encl: as above

c.c. to: The Manager
Listing Department
Bombay Stock Ex Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001.



GUPTA VIGG & CO.
Chartered Accountants

E-61, Lower Ground Floor, Kalkaji, New Delhi-110019 (India) Ph. : (011) 40543700-05
E-mail : kawal.jain@guptavigg.com / Website : www.guptavigg.com

To
The Board of Directors
The Hi-Tech Gears Limited
(Formerly known as Hi-Tech Gears Limited)
Bhiwadi

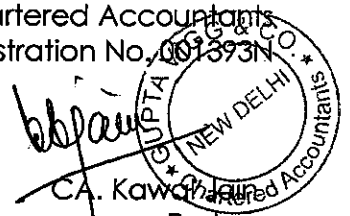
We have reviewed the accompanying statement of unaudited standalone financial results of The Hi-Tech Gears Limited ("the Company"), formerly known as Hi-Tech Gears Limited, having its registered office at A-598, Industrial Complex, Bhiwadi-301019, District Alwar (Rajasthan) for the quarter and nine months ended 31st December, 2015 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th February, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 12th February, 2016

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No. 001393N



CA. Kawal Jain
Partner
Membership No. 089214



THE HI-TECH GEARS LIMITED

(Formerly known as Hi-Tech Gears Ltd.)

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)

Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Sector-27 Gurgaon-122002, Haryana.

CIN: L29130RJ1986PLC004536; Website : www.hitechgears.com; e-mail id: secretarial@hitechgears.com; Ph No. 0124-4715100 Fax: 0124-2806085

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(Rs. in lacs, except per share data)

No.	Particulars	3 months ended (31.12.2015)	Preceding 3 months ended (30.09.2015)	Corresponding 3 months ended in the previous year (31.12.2014)	Year to date figures for current period ended (31.12.2015)	Year to date figures for previous year ended (31.12.2014)	Previous year ended (31.03.2015)
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/ income from operations (net of excise duty)	10,752.29	10,871.07	11,335.72	32,911.05	31,813.02	42,332.09
	(b) Other operating income	207.59	239.77	217.67	684.29	662.08	860.75
	Total income from operations (net)	10,959.88	11,110.84	11,553.39	33,595.34	32,475.10	43,192.84
2	Expenses						
	(a) Cost of materials consumed	5,319.67	5,259.09	5,372.71	15,986.37	15,821.57	20,873.38
	(b) Purchase of stock- in- trade	661.81	942.39	1,254.11	2,686.25	3,297.95	4,416.02
	(c) Change in inventories of finished goods, works in progress and stock in trade	(56.74)	25.68	176.44	5.93	(68.83)	(132.83)
	(d) Employee benefits expenses	1,699.68	1,671.94	1,602.05	5,016.06	4,602.87	6,085.50
	(e) Depreciation and amortisation expenses	562.88	567.14	577.47	1,709.81	1,910.99	2,510.86
	(f) Other expenses	1,923.62	1,825.90	1,647.62	5,504.53	5,048.32	6,708.18
	Total expenses	10,110.92	10,292.14	10,630.40	30,908.95	30,612.87	40,461.11
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	848.96	818.70	922.99	2,686.39	1,862.23	2,731.73
4	Other income	32.13	98.89	36.71	203.94	183.04	266.46
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	881.09	917.59	959.70	2,890.33	2,045.27	2,998.19
6	Finance costs	0.74	73.27	137.62	175.12	321.28	368.62
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	880.35	844.32	822.08	2,715.21	1,723.99	2,629.57
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7±8)	880.35	844.32	822.08	2,715.21	1,723.99	2,629.57
10	Tax expense	310.06	303.10	282.44	944.87	581.18	787.85
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	570.29	541.22	539.64	1,770.34	1,142.81	1,841.72
12	Extraordinary items (net of tax expense Rs.NIL)	-	-	-	-	-	-
13	Net profit/ (Loss) for the period (11±12)	570.29	541.22	539.64	1,770.34	1,142.81	1,841.72
14	Share of profit/ (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net profit / (loss) after taxes, minority interest and share of profit/ (loss) of associates (13±14±15)*	570.29	541.22	539.64	1,770.34	1,142.81	1,841.72
17	Paid-up equity share capital (Face value of Rs. 10/- each)	1,876.80	1,876.80	1,876.80	1,876.80	1,876.80	1,876.80
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	13,273.28
19.i	Earning per share (before extraordinary items) (of Rs. 10/- each)(not annualised) :						
	(a) Basic	3.04	2.88	2.88	9.43	6.09	9.81
	(b) Diluted	3.04	2.88	2.88	9.43	6.09	9.81
19.ii	Earning per share (after extraordinary items) (of Rs. 10/- each)(not annualised) :						
	(a) Basic	3.04	2.88	2.88	9.43	6.09	9.81
	(b) Diluted	3.04	2.88	2.88	9.43	6.09	9.81

NOTES:-

- The above unaudited financial results along with Limited Review Report were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meeting held on 12th February 2016.
- The name of the Company is changed to "The Hi-Tech Gears Limited" pursuant to shareholders' resolution dated 29th September, 2015 and Registrar of Companies, Jaipur approval dated 8th October, 2015.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components. Inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- The Board of directors have approved an interim dividend of Re 1.50 (Rupee one and fifty paise only) per equity shares of Rs 10/- (Rupees Ten only) each, on the paid up share capital of the Company. In this regard 26th February, 2016 is fixed as record date for the purpose of determination of list of shareholder entitled for such dividend.
- Provisions for taxation is made at the effective Income tax rates.
- Figures of the previous period / year have been re-grouped/re-arranged and/or recast wherever required.

For & on behalf of the Board
of The Hi-Tech Gears Limited

Deep Kapuria
(Executive Chairman)

Place : New Delhi
Date : 12.02.2016