



THE HI-TECH GEARS LTD.

(Formerly Known as Hi-Tech Gears Ltd.)

Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurgaon-122002, Haryana, (INDIA)

Tel. : +91(124) 4715100 Fax : +91(124) 2806085

E-mail : info@hitechgears.com www.hitechgears.com

CIN - L29130RJ1986PLC004536

11th August, 2016

The Manager,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block – G, M,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051,

The Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001,

Symbol: HITECHGEAR

Scrip Code: 522073

Sub: Unaudited Financial Result for the period ended 30th June, 2016 & Outcomes of Board meeting

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and any other applicable regulation of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company in its meeting held on 11th day of August, 2016 has considered and approved the Un-audited Financial Result for the 1st quarter ended 30th June, 2016. A copy of the aforesaid un-audited financial results in the prescribed format as approved by the board and signed by the Chairman is enclosed herewith.

We are also enclosing copy of the Limited Review Report of the Statutory Auditor on the un-audited financial results for the 1st quarter ended 30th June, 2016.

Other Outcomes of the Board Meeting

The Board of Directors in their meeting considered & approved, inter alia, the below mentioned matters:

1. The Board has fixed the schedule of Annual General Meeting.

Date of AGM	23 rd September 2016
Cut off date for E-voting	16 th September, 2016,
E-voting period	20 th September to 22 nd September, 2016
Book closure	17 th September, 2016 to 23 rd September 2016. (Both days inclusive)

The Board of Directors of the Company have fixed the book closure date for the purpose of determining the list of members/ shareholder entitled to final dividend, if approved by the Members in their forthcoming Annual General Meeting.

Venue	A-589, Industrial Complex, Distt. Alwar, Bhiwadi-301019 (Rajasthan) at the Registered Office.
Time	11:00 AM

Regd. Office & Works I : A-589, Industrial Complex, Bhiwadi Rajasthan - 301 019 (INDIA)

Tel. : +91(01493) 641227-28, 665000, 665050

Works-II : Plot No. 24, 25, 26 Sector-7, IMT Manesar, Gurgaon, Haryana (INDIA)

Tel.: +91 (124) 4715200 Fax : +91 (124) 4368025 E-mail : info@imt.factory.hitechgears.com

Works-III : Plot No. SP-146A, Industrial Complex, Bhiwadi, Rajasthan-301019 (INDIA)

H. O. : C - 41/B, Rear Side Basement, Kalkaji, New Delhi-110 019 (INDIA)

2. The Board has considered and recommended the re-appointment & remuneration of Mr. Deep Kapuria as Chairman and Whole Time Director subject to the approval of the shareholders.
3. Appointment of Scrutinizer for scrutinizing votes for E-voting facility & votes by poll offered to the shareholders at forthcoming Annual General Meeting of the Company.
4. The Board have considered & approved for purchase of land for establishment of its South India Footprint.

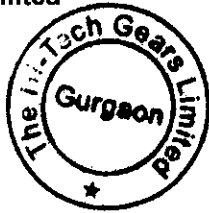
The Meeting of the Board of Directors commenced at 12.45 P.M and concluded at 4:40 P.M.

This is for your information and record. Kindly acknowledge the receipt and oblige.

Thanking You,

Yours Faithfully,
For The Hi-Tech Gears Limited


S.K. Khatri
Company Secretary



Encl: As above



THE HI-TECH GEARS LIMITED

(Formerly known as Hi-Tech Gears Ltd.)

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)

Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Sector-27 Gurgaon-122002, Haryana.

CIN: L29130RJ1986PLC004536; Website : www.hitechgears.com; e-mail id: secretarial@hitechgears.com;

Ph No. 0124-4715100 Fax: 0124-2806085

STATEMENT OF STANDALONE UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

PART-I		(Rs. in lacs, except per share data)			
No.	Particulars	3 months ended (30.06.2016)	Preceding 3 months ended (31.03.2016)	Corresponding 3 months ended in the previous year (30.06.2015)	Previous year ended (31.03.2016)
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	(a) Net sales/ income from operations (net of excise duty)	12,021.51	11,178.05	11,287.69	44,089.10
	(b) Other operating income	247.71	223.90	236.93	908.19
	Total income from operations (net)	12,269.22	11,401.95	11,524.62	44,997.29
2	Expenses				
	(a) Cost of materials consumed	5,895.99	5,540.86	5,407.61	21,527.22
	(b) Purchase of stock- in- trade	455.65	720.01	1,082.05	3,406.26
	(c) Change in inventories of finished goods and works in progress	82.93	(207.46)	36.99	(201.53)
	(d) Employee benefits expenses	1,861.90	1,848.89	1,644.44	6,864.75
	(e) Depreciation and amortisation expenses	574.11	563.28	579.79	2,273.09
	(f) Other expenses	2,407.21	2,174.84	1,755.00	7,679.37
	Total expenses	11,277.79	10,640.22	10,505.88	41,549.16
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	991.43	761.73	1,018.74	3,448.13
4	Other income	63.28	23.68	72.92	227.63
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	1,054.71	785.41	1,091.66	3,675.76
6	Finance costs	43.30	74.15	101.11	249.27
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,011.41	711.26	990.55	3,426.49
8	Exceptional items	-	66.55	-	66.55
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,011.41	644.71	990.55	3,359.94
10	Tax expense	363.26	298.64	331.71	1,243.52
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	648.15	346.07	658.84	2,116.42
12	Extraordinary items (net of tax expense Rs.NIL)	-	-	-	-
13	Net profit/ (Loss) for the period (11±12)	648.15	346.07	658.84	2,116.42
14	Share of profit/ (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net profit / (loss) after taxes, minority interest and share of profit/ (loss) of associates (13±14±15)*	648.15	346.07	658.84	2,116.42
17	Paid-up equity share capital (Face value of Rs. 10/- each)	1,876.80	1,876.80	1,876.80	1,876.80
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	14,709.89
19.i	Earning per share (before extraordinary items) (of Rs. 10/- each)(not annualised) :				
	(a) Basic	3.45	1.84	3.51	11.28
	(b) Diluted	3.45	1.84	3.51	11.28
19.ii	Earning per share (after extraordinary items) (of Rs. 10/- each)(not annualised) :				
	(a) Basic	3.45	1.84	3.51	11.28
	(b) Diluted	3.45	1.84	3.51	11.28

NOTES:-

- The above unaudited financial results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meeting held on 11th August, 2016. Limited Review has been carried out by the Statutory Auditors of the Company.
- The name of the Company is changed to "The Hi-Tech Gears Limited" pursuant to shareholders' resolution dated 29th September, 2015 and Registrar of Companies, Jaipur approval dated 8th October, 2015.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- Provisions for taxation is made at the effective Income tax rates.
- Figures of the previous period / year have been re-grouped/re-arranged and/or recast wherever required.

For & on behalf of the Board
of The Hi-Tech Gears Limited

Deep Kapuria
(Executive Chairman)

Place : New Delhi
Date : 11.08.2016



GUPTA VIGG & CO. Chartered Accountants

E-61, Lower Ground Floor, Kalkaji, New Delhi-110019 (India) Ph. : (011) 40543700-05
E-mail : kawal.jain@guptavigg.com / Website : www.guptavigg.com

To
The Board of Directors
The Hi-Tech Gears Limited
(Formerly known as Hi-Tech Gears Limited)
Bhiwadi

We have reviewed the accompanying statement of unaudited standalone financial results of The Hi-Tech Gears Limited ("the Company"), formerly known as Hi-Tech Gears Limited, having its registered office at A-589, Industrial Complex, Bhiwadi-301019, District Alwar (Rajasthan) for the quarter ended 30th June, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11th August, 2016. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No. 001393N

CA. Deepak Pokhriyal
Partner
Membership No. 524778

Place: New Delhi
Dated: 11th August, 2016