



THE HI-TECH GEARS LTD.

(Formerly Known as Hi-Tech Gears Ltd.)

Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurgaon-122002, Haryana, (INDIA)
Tel. : +91(124) 4715100 Fax : +91(124) 2806085
E-mail : info@hitechgears.com www.hitechgears.com
CIN - L29130RJ1986PLC004536

Date: 10.02.2017

The Manager,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block – G, M,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051,
India.

The Manager,
Listing Department,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001,
India.

Symbol: HITECHGEAR

Scrip Code: 522073

Sub: Outcome of the Board meeting held on 10th February, 2017

Dear Sir/Madam

Pursuant to Regulation 30, 33 and any other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e February 10, 2017, have considered and approved, inter alia, the following matters:

1. The Board of Directors have declared an Interim Dividend on equity shares @ 12.5% i.e. Rs 1.25/- per share on the paid up share capital of the company for the year 2016-17.
2. Un-audited financial results for the 3rd quarter & period ended December 31, 2016. A copy of prescribed format as approved by the Board and signed by the Chairman and Limited Review Report of the Statutory Auditor is annexed for your ready reference.
3. The Board of Directors have fixed 24th February, 2017 as the Record date for the purpose of determining the list of members/ shareholders entitled to interim dividend.

The Meeting of the Board of Directors commenced at 12.30 P.M and concluded at 3:00 P.M

You are kindly requested to take the above information on record and oblige.

Thanking You,

**Yours Faithfully,
For The Hi-Tech Gears Limited**

S.K. Khatri
**S.K. Khatri
Company Secretary
M. No: F5459**



Encl: as above

Regd. Office & Works I : A-589, Industrial Complex, Bhiwadi Rajasthan - 301 019 (INDIA)
Tel. : +91(01493) 641227-28, 665000, 665050
Works-II : Plot No. 24, 25, 26 Sector-7, IMT Manesar, Gurgaon, Haryana (INDIA)
Tel.: +91 (124) 4715200 Fax : +91 (124) 4368025 E-mail : info@imt.factory.hitechgears.com
Works-III : Plot No. SP-146A, Industrial Complex, Bhiwadi, Rajasthan-301019 (INDIA)
H. O. : C - 41/B, Rear Side Basement, Kalkaji, New Delhi-110 019 (INDIA)



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Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Sector-27 Gurgaon-122002, Haryana.
CIN: L29130RJ1986PLC004536; Website : www.hitechgears.com; e-mail id: secretarial@hitechgears.com;
Ph No. 0124-4715100 Fax: 0124-286085

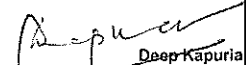
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2016

(Rs. in lacs, except per share data)							
PART-I							
No.	Particulars	3 months ended (31.12.2016)	Preceding 3 months ended (30.09.2016)	Corresponding 3 months ended in the previous year (31.12.2015)	Year to date figures for current period ended (31.12.2016)	Year to date figures for previous period ended (31.12.2015)	Previous year ended (31.03.2016)
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/ income from operations	10,075.75	12,848.22	11,866.85	36,215.14	36,346.29	48,636.90
	(b) Other operating income	247.45	237.18	207.59	732.35	684.29	908.19
	Total income from operations	10,323.20	13,085.40	12,074.43	36,947.49	37,030.57	49,545.09
	Less: Excise duty	904.06	1,107.51	1,114.56	3,281.24	3,435.23	4,547.80
	Total Income from operations (Net)	9,419.14	11,977.89	10,959.88	33,666.25	33,595.34	44,997.29
2	Expenses						
	(a) Cost of materials consumed	4,382.52	5,799.13	5,319.67	16,077.64	15,986.37	21,527.22
	(b) Purchase of stock- in- trade	401.79	605.36	681.82	1,462.80	2,686.25	3,406.26
	(c) Change in inventories of finished goods and works in progress	52.98	(173.34)	(56.74)	(37.43)	5.93	(201.53)
	(d) Employee benefits expenses	1,749.15	1,883.40	1,699.68	5,494.46	5,016.06	6,864.75
	(e) Depreciation and amortisation expenses	596.89	586.19	562.88	1,757.19	1,709.81	2,273.09
	(f) Other expenses	1,829.31	2,430.64	1,923.62	6,667.16	5,504.53	7,679.37
	Total expenses	9,012.64	11,131.38	10,110.92	31,421.82	30,908.95	41,549.16
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	406.50	846.51	848.96	2,244.43	2,686.39	3,448.13
4	Other income	76.65	85.75	32.14	225.67	203.94	227.63
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	483.15	932.26	881.10	2,470.10	2,890.33	3,675.76
6	Finance costs	7.92	62.17	0.74	113.40	175.12	249.27
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	475.23	870.09	880.35	2,356.70	2,715.21	3,426.49
8	Exceptional items	-	-	-	-	-	66.55
9	Profit / (Loss) from ordinary activities before tax (7-8)	475.23	870.09	880.35	2,356.70	2,715.21	3,359.94
10	Tax expense	146.51	291.59	310.06	801.35	944.87	1,243.52
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	328.72	578.50	570.29	1,555.35	1,770.34	2,116.42
12	Extraordinary items (net of tax expense Rs.NIL)	-	-	-	-	-	-
13	Net profit/ (Loss) for the period (11±12)	328.72	578.50	570.29	1,555.35	1,770.34	2,116.42
14	Share of profit/ (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net profit / (loss) after taxes, minority interest and share of profit/ (loss) of associates (13±14±15)	328.72	578.50	570.29	1,555.35	1,770.34	2,116.42
17	Paid-up equity share capital (Face value of Rs. 10/- each)	1,876.80	1,876.80	1,876.80	1,876.80	1,876.80	1,876.80
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	14,709.89
19.i	Earning per share (before extraordinary items) (of Rs. 10/- each)(not annualised) :						
	(a) Basic	1.75	3.08	3.04	8.29	9.43	11.28
	(b) Diluted	1.75	3.08	3.04	8.29	9.43	11.28
19.ii	Earning per share (after extraordinary items) (of Rs. 10/- each)(not annualised) :						
	(a) Basic	1.75	3.08	3.04	8.29	9.43	11.28
	(b) Diluted	1.75	3.08	3.04	8.29	9.43	11.28

NOTES:-

- The above unaudited financial results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meeting held on February 10, 2017. Limited Review has been carried out by the Statutory Auditors of the Company.
- The Board of Directors have approved an interim dividend of Rs. 1.25 (Rupees one and twenty five paise only) per equity shares of Rs. 10/- (Rupees Ten only) each, on the paid up share capital of the Company. In this regard 24 February, 2017 is fixed as record date for the purpose of determination of list of shareholders entitled for such dividend.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- Provisions for taxation is made at the effective income tax rates.
- Figures of the previous period / year have been re-grouped/re-arranged and/or recast wherever required.

For & on behalf of the Board
of The Hi-Tech Gears Limited


Deep Kapuria
(Executive Chairman)

Place : Gurgaon
Date : February 10, 2017



E-61, Lower Ground Floor, Kalkaji, New Delhi-110019 (India) Ph. : (011) 40543700-05
E-mail : kawal.jain@guptavigg.com / Website : www.guptavigg.com

**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

To
The Board of Directors
The Hi-Tech Gears Limited
(Formerly known as Hi-Tech Gears Limited)
Bhiwadi

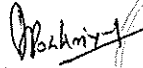
We have reviewed the accompanying statement of unaudited standalone financial results of The Hi-Tech Gears Limited ("the Company"), formerly known as Hi-Tech Gears Limited, having its registered office at A-589, Industrial Complex, Bhiwadi-301019, District Alwar (Rajasthan) for the quarter and nine months ended 31st December, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10th February, 2017. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Gurgaon
Dated: 10th February, 2017

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No. 001393N


CA. Deepak Pokhriyal
Partner
Membership No. 524778