THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555
Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram, Haryana-122009
Tel.: +91(124) 4715100 E-mail: secretarial@thehitechgears.com

Date: November 04, 2026

The Manager,
Listing Department,
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block – G
Bandra – Kurla Complex,
Bandra (E), Mumbai - 400051, India
Symbol: HITECHGEAR

The Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001, India
Scrip Code: 522073

Subject: Outcome of the Board Meeting held on November 04, 2026.

Dear Sir/Ma'am,

Pursuant to Regulation 30, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") read with Schedule III and other applicable SEBI circulars as amended from time to time and in continuation to our intimation dated October 29, 2026, we hereby inform you that the Board of Directors ("Board") of the Company at their meeting held today, i.e., **November 04, 2026**, has considered and approved, inter alia, the following matters:

1. **The Un-audited Standalone and Consolidated Financial Results of the Company for the 2nd quarter and half year ended September 30, 2026.**

Copies of the following are enclosed herewith as **Annexure I: -**

- The Un-audited Standalone and Consolidated Financial Results as approved by the Board of the Company for the 2nd quarter and half year ended September 30, 2026.
- Limited Review Report of the Statutory Auditors on the aforesaid results.

The Board meeting commenced at 5:00 P.M. and concluded at 6:40 P.M. on November 04, 2026.

You are requested to take the above information on records and oblige.

Thanking You,
Yours faithfully,
For The Hi-Tech Gears Limited

VIJAY MATHUR
Digitally signed by VIJAY MATHUR
Date: 2026.11.04 19:02:18 +05'30'

Vijay Mathur
Executive Director and CFO
DIN: 00006455

Encl: as above

THE HI-TECH GEARS LIMITED

Regd. Office: Plot No. 24,25,26, IMT Manesar, Sector-7, Gurugram-122050, Haryana
Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-I, Sector-27 Gurugram-122002, Haryana
CIN: L29130HR1986PLC081555; Website : www.thehitechgears.com; e-mail id: secretarial@thehitechgears.com
Ph No. 0124-4715100

Statement of un-audited consolidated financial results for the quarter and half year ended September 30, 2026

(Rs. in million except per share data)

No.	Particulars	Quarter ended September 30, 2026 Unudited	Quarter ended September 30, 2025 Unaudited	Half Year ended September 30, 2026 Unaudited	Half Year ended September 30, 2025 Unaudited
1	Total income from operations	2,849.85	2,407.38	5,226.73	4,562.85
2	Net Profit/ (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	151.34	95.95	215.20	201.06
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	151.34	95.95	215.20	201.06
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	106.97	60.14	154.55	120.12
5	Total Comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	140.40	102.77	145.06	242.79
6	Equity Share Capital	188.20	187.93	188.20	187.93
7	Reserves/ Other equity as shown in the Audited Balance Sheet of the previous year				
8	Earning per share (of Rs.10/- each) (for continuing and discontinued operations) -				
	(a)Basic :	5.69	3.20	8.22	6.39
	(b)Diluted :	5.68	3.19	8.21	6.38

NOTES:-

1) The above Un-audited Consolidated Financial Results have been reviewed by the Audit Committee at their meeting held on November 04, 2026 and thereafter approved by the Board of Directors in their meeting held on November 04, 2026. The Limited Review have been carried out by Statutory Auditor of the Company.

2) The above is an extract of the detailed format of Consolidated Financial Results for the quarter ended September 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

3) Key standalone financial information of the company is given below:

(Rs. in million)

Particulars	Quarter ended September 30, 2026 Unudited	Quarter ended September 30, 2025 Unaudited	Half Year ended September 30, 2026 Unaudited	Half Year ended September 30, 2025 Unaudited
Revenue from operations and other income	2,128.22	1,765.53	3,841.53	3,396.14
Profit\(loss) before tax	156.62	114.92	241.98	243.95
Profit\(loss) after tax	115.68	79.81	178.08	173.73

4) The full format of the Financial Results for the quarter ended September 30, 2026 is available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and the Company's website (www.thehitechgears.com). The same can be accessed by scanning the QR code provided below.

For and on behalf of the Board of Directors
The Hi-Tech Gears Limited

The Hi-Tech Gears Limited

Deep Kapuria
Executive Chairman
DIN:00006185

Place: New Delhi
Date: November 04, 2026

THE HI-TECH GEARS LIMITED

Regd. Office: Plot No. 24,25,26, IMT Manesar, Sector-7, Gurugram-122050, Haryana
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I,Sector-27 Gurugram-122002, Haryana
CIN: L29130HR1986PLC081555; Website : www.thehitechgears.com; e-mail id: secretarial@thehitechgears.com;
Ph No. 0124-4715100

Statement of Un-audited (Standalone and Consolidated) Financial Results for the quarter and half year ended September 30, 2026

(Rs. in million, except per share data)

Particulars	Standalone Results						Consolidated Results					
	Quarter ended			Half Year Ended		Year ended	Quarter ended			Half Year Ended		Year ended
	September 30, 2026 Unaudited	June 30, 2026 Unaudited	September 30, 2025 Unaudited	September 30, 2026 Unaudited	September 30, 2025 Unaudited	March 31, 2026 Audited	September 30, 2026 Unaudited	June 30, 2026 Unaudited	September 30, 2025 Unaudited	September 30, 2026 Unaudited	September 30, 2025 Unaudited	March 31, 2026 Audited
1 Income												
a) Revenue from operations	2,046.44	1,652.09	1,689.89	3,698.53	3,235.32	6,486.50	2,785.03	2,323.40	2,351.77	5,108.43	4,457.97	8,885.64
b) Other operating revenues	59.54	47.60	51.03	107.14	96.82	181.17	64.82	53.48	55.61	118.30	104.88	198.61
c) Other income	22.24	13.62	24.61	35.86	64.00	138.45	28.65	12.51	23.73	41.16	69.20	143.80
Total Income	**2,128.22**	**1,713.31**	**1,765.53**	**3,841.53**	**3,396.14**	**6,806.12**	**2,878.50**	**2,389.39**	**2,431.11**	**5,267.89**	**4,632.05**	**9,228.05**
2 Expenses												
a) Cost of material consumed	1,054.37	796.25	919.69	1,850.62	1,693.36	3,409.61	1,439.21	1,107.14	1,242.08	2,546.35	2,294.19	4,574.03
b) Purchases of stock-in-trade	36.64	33.43	12.70	70.07	33.39	73.73	36.64	33.43	12.70	70.07	33.39	73.73
c) Changes in inventories of finished goods and work in progress	(70.08)	45.87	(40.48)	(24.21)	9.72	(6.65)	(112.29)	38.40	(34.80)	(73.89)	5.93	(57.50)
d) Employee benefits expense	323.24	270.23	268.36	593.47	510.57	1,070.09	529.34	460.86	445.52	990.20	833.16	1,755.06
e) Finance costs	19.70	21.42	17.81	41.12	38.55	78.38	37.76	38.82	35.67	76.58	73.61	148.49
f) Depreciation and amortisation expense	91.94	90.06	89.37	182.00	175.57	353.66	174.79	173.26	170.05	348.05	334.00	673.37
g) Other expenses	515.79	370.69	383.16	886.48	691.03	1,381.35	621.71	473.62	463.94	1,095.33	856.71	1,728.01
Total expenses	**1,971.60**	**1,627.95**	**1,650.61**	**3,599.55**	**3,152.19**	**6,360.17**	**2,727.16**	**2,325.53**	**2,335.16**	**5,052.69**	**4,430.99**	**8,895.19**
3 Profit/(loss) before exceptional items and tax (1-2)	**156.62**	**85.36**	**114.92**	**241.98**	**243.95**	**445.95**	**151.34**	**63.86**	**95.95**	**215.20**	**201.06**	**332.86**
4 Income from exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5 Profit/(loss) before tax (3+4)	**156.62**	**85.36**	**114.92**	**241.98**	**243.95**	**445.95**	**151.34**	**63.86**	**95.95**	**215.20**	**201.06**	**332.86**
6 Tax expense												
a) Current tax	46.61	26.95	37.86	73.56	77.90	130.88	46.61	27.97	38.67	74.58	78.71	132.60
b) Deferred tax	(5.67)	(3.99)	(2.75)	(9.66)	(7.68)	(14.99)	(3.26)	(11.69)	(2.86)	(14.95)	2.23	(9.10)
c) Earlier years tax adjustments (net)	-	-	-	-	-	(0.48)	1.02	0.00	-	1.02	-	(0.43)
Total tax expense	**40.94**	**22.96**	**35.11**	**63.90**	**70.22**	**115.41**	**44.37**	**16.28**	**35.81**	**60.65**	**80.94**	**123.07**
7 Profit/(Loss) for the period/year (5-6)	**115.68**	**62.40**	**79.81**	**178.08**	**173.73**	**330.54**	**106.97**	**47.58**	**60.14**	**154.55**	**120.12**	**209.79**
8 Other comprehensive income/(loss)												
(i) Items that will not be reclassified to profit or loss												
a) Re-measurement gain on define benefit plans	-	-	-	-	-	17.46	-	-	-	-	-	17.46
b) Equity Instrument through Other Comprehensive Income	(0.14)	0.10	0.11	(0.04)	0.21	0.44	(0.14)	0.10	0.11	(0.04)	0.21	0.44
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.02	(0.01)	-	0.01	-	(4.46)	0.02	(0.01)	-	0.01	-	(4.46)
(iii) Items that will be reclassified to profit or loss	2.16	(1.10)	-	1.06	-	-	33.55	(43.01)	42.52	(9.46)	122.46	255.46
(iv) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
Total other comprehensive income/(loss)	**2.04**	**(1.01)**	**0.11**	**1.03**	**0.21**	**13.44**	**33.43**	**(42.92)**	**42.63**	**(9.49)**	**122.67**	**268.90**
9 Total comprehensive income/(loss) for the period/year (7+8)	**117.72**	**61.39**	**79.92**	**179.11**	**173.94**	**343.98**	**140.40**	**4.66**	**102.77**	**145.06**	**242.79**	**478.69**
10 Paid-up equity share capital (Face value of Rs 10/- per equity share)	188.20	188.13	187.93	188.20	187.93	188.13	188.20	188.13	187.93	188.20	187.93	188.13
11 Reserves/Other equity as shown in the Audited Balance sheet of previous Year						4,773.73						5,038.25
12 Earnings per equity share (Face value of Rs. 10/- per equity share)												
(a) Basic (in Rs.)	6.15	3.32	4.25	9.47	9.24	17.59	5.69	2.53	3.20	8.22	6.39	11.16
(b) Diluted (in Rs.)	6.15	3.32	4.24	9.46	9.23	17.57	5.68	2.53	3.19	8.21	6.38	11.15

Notes:

1 The above Un-audited (Standalone and Consolidated) Financial Results have been reviewed by the Audit Committee at their meeting held on November 04, 2026 and thereafter, approved by the Board of Directors in their meeting held on November 04, 2026.

2 The Limited Review has been carried out by the Statutory Auditors of the Company.

3 Revenue from operations for the quarter & half year ended September 30, 2026, includes a service income of Rs. 143.18 Millions.

4 The standalone operations of the Company fall under manufacturing of gears and transmissions, which is considered to be the only reportable segment by the management. For consolidated operations, the Group has three operating segments (India, Canada and Others), which have been determined on geographical basis.

5 The Nomination and Remuneration Committee of the Board of Directors of the Company vide its resolution dated July 31, 2026, has approved allotment of 6,497 Equity shares of Rs. 10/- each to the eligible employees of the Company (Including subsidiary company) pursuant to "The Hi-Tech Gears Limited Stock Incentive Plan, 2021". Therefore, the paid-up equity share capital of the Company has increased from Rs. 18,81,35,470/-consisting of 1,88,13,547 equity shares of Rs. 10/- each. to Rs. 18,82,00,440 consisting of 1,88,20,044 equity shares of Rs. 10/- each.

For and on behalf of Board of Directors
The Hi-Tech Gears Limited

The Hi-Tech Gears Limited

Deep Kapuria
Executive Chairman
DIN:00006185

Place : New Delhi
Date : November 04, 2026

The Hi-Tech Gears Limited
Statement of Un-audited (Standalone and Consolidated) Assets and Liabilities

(Rs. in million)

Particulars	Standalone		Consolidated	
	As at September 30, 2026	As at March 31, 2026	As at September 30, 2026	As at March 31, 2026
	Un-audited	Audited	Un-audited	Audited
Assets				
Non-current assets				
Property, plant and equipment	1,666.98	1,714.94	2,797.46	2,984.85
Capital work-in-progress	47.72	35.85	112.75	66.80
Right of use	499.00	518.85	561.59	586.34
Goodwill			377.75	383.15
Intangible assets	11.50	2.23	385.10	408.46
Financial assets				
Investments	1,553.33	1,552.25	6.76	6.81
Loans	81.91	83.70	2.42	3.52
Other financial assets	57.27	58.04	57.28	58.04
Deferred tax assets (net)	27.13	17.48	27.13	17.47
Other non-current assets	115.38	56.87	115.38	56.87
Total non-current assets	**4,060.22**	**4,040.21**	**4,443.62**	**4,572.31**
Current assets				
Inventories	1,045.09	1,002.82	1,489.26	1,407.73
Financial assets				
Trade receivables	1,164.34	1,358.01	1,708.24	1,731.68
Cash and cash equivalents	27.49	2.78	55.69	63.28
Other bank balances	399.27	288.23	399.26	288.22
Loans	4.56	4.94	4.56	4.94
Other financial assets	2.32	3.62	48.38	52.02
Current tax assets (net)	66.77	19.44	70.34	22.97
Other current assets	232.95	192.13	320.87	249.82
Total current assets	**2,942.79**	**2,871.97**	**4,096.60**	**3,820.66**
Total assets	**7,003.01**	**6,912.18**	**8,540.22**	**8,392.97**
Equity and liabilities				
Equity				
Equity share capital	188.20	188.13	188.20	188.13
Other equity	4,879.72	4,773.73	5,110.18	5,038.25
Total equity	**5,067.92**	**4,961.86**	**5,298.38**	**5,226.38**
Liabilities				
Non-current liabilities				
Financial liabilities				
Borrowings	0.00	0.00	71.42	73.88
Lease Liabilities	466.99	487.66	1,041.42	1,094.83
Provisions	38.55	38.55	38.55	38.55
Deferred tax liabilities (net)	-	-	43.86	50.66
Other non-current liabilities	7.36	7.60	7.36	7.60
Total non-current liabilities	**512.90**	**533.81**	**1,202.61**	**1,265.52**
Current liabilities				
Financial liabilities				
Borrowings	188.75	450.94	388.67	533.74
Lease Liabilities	37.90	34.48	123.19	122.87
Trade payables				
- total outstanding dues of micro enterprises and small enterprises	105.44	77.53	105.44	77.53
- total outstanding dues of creditors other than micro enterprises and small enterprises	835.30	661.76	1,102.02	933.94
Other financial liabilities	202.95	141.73	266.08	179.75
Other current liabilities	34.36	34.79	34.36	34.79
Provisions	17.49	15.28	17.49	15.27
Current tax liabilities (net)	-	-	1.98	3.18
Total current liabilities	**1,422.19**	**1,416.51**	**2,039.23**	**1,901.07**
Total equity and liabilities	**7,003.01**	**6,912.18**	**8,540.22**	**8,392.97**

For and on behalf of Board of Directors
The Hi-Tech Gears Limited

The Hi-Tech Gears Limited

Deep Kapuria
Executive Chairman
DIN:00006185

Place: New Delhi
Date: November 04, 2026

The Hi-Tech Gears Limited

Statement of Un-audited (Standalone and Consolidated) Cash Flow Statement For The Half Year Ended September 30, 2026

(Rs. in million)

Particulars	Standalone		Consolidated	
	Half year ended September 30, 2026 Unaudited	Half year ended September 30, 2025 Unaudited	Half year ended September 30, 2026 Unaudited	Half year ended September 30, 2025 Unaudited
A Cash flow from operating activities				
Profit/(loss) before tax	241.98	243.95	215.20	201.06
Adjustments for:				
Depreciation and amortisation expense	182.00	175.57	348.05	334.00
Gain/(loss) on disposal of property, plant and equipment (net)	(0.04)	(0.14)	(0.04)	(0.14)
Interest income classified as investing cash flows	(13.34)	(13.61)	(11.12)	(11.71)
Income recognised on account of government assistance	(0.23)	(0.23)	(0.23)	(0.23)
Employee compensastion	1.05	1.84	1.05	1.84
Dividend income classified as investing cash flows	-	(0.03)	-	(0.03)
Provisions written back	-	(0.06)	-	(0.06)
Provision for doubtful debts	0.29	0.45	0.29	0.45
Unrealised (profit)/loss foreign exchange (net)	25.97	(16.08)	22.76	(133.15)
Unrealised (profit)/loss on mark to market of forward contracts	1.06	-	1.06	-
Finance costs	41.12	38.55	77.61	73.61
Operating profit before working capital changes	**479.86**	**430.21**	**654.63**	**465.63**
Movement in working capital				
(Increase)/decrease in inventories	(42.27)	(30.89)	(81.53)	(34.14)
(Increase)/decrease in other financial assets	2.12	4.13	3.63	(17.43)
(Increase)/decrease in trade receivables	169.02	(48.92)	(1.21)	(160.24)
(Increase)/Decrease in other non-current assets	(0.90)	0.25	(0.90)	0.25
(Increase)/decrease in other current assets	(40.82)	47.55	(71.05)	40.02
Increase/(decrease) in other financial liability	(13.02)	80.40	14.05	102.95
Increase/(decrease) in other current liability	(0.43)	(20.08)	(0.43)	(20.08)
Increase in provision	2.21	(1.56)	2.21	(35.83)
Increase/(decrease) in trade and other payables	200.54	(47.17)	194.02	(34.54)
Cash flow from operating activities post working capital changes	**756.31**	**413.92**	**713.42**	**306.60**
Income tax paid (net)	(120.89)	(86.70)	(125.67)	(84.42)
Net cash flows from operating activities (A)	**635.42**	**327.22**	**587.75**	**222.18**
B Cash flows from investing activities				
Payments for property, plant and equipment and capital work-in-progress	(193.04)	(105.19)	(226.85)	(122.55)
Proceeds from sale of property, plant and equipment	0.15	1.31	0.15	1.31
Proceeds/(Payments) for of margin money and bank deposits	(102.43)	20.78	(102.43)	20.78
Proceeds/(Repayment) of loans and advances	1.47	(0.85)	1.47	(0.85)
Interest received	4.67	13.61	2.45	11.71
Dividend received	-	0.03	-	0.03
Net cash used in investing activities (B)	**(289.18)**	**(70.31)**	**(325.21)**	**(89.57)**
C Cash flows from financing activities				
Finance cost paid	(42.15)	(38.55)	(77.61)	(73.61)
Proceeds from issue of equity share capital	0.06	-	0.06	
Proceeds from borrowings	117.81	-	283.07	-
Repayment of borrowings	(380.00)	(211.52)	(428.56)	(51.92)
Payment of lease liabilities	(17.25)	(14.92)	(47.09)	(41.09)
Dividends paid (including tax)	-	-	-	-
Net cash flow from financing activities (C)	**(321.53)**	**(264.99)**	**(270.13)**	**(166.62)**
Net increase (decrease) in cash and cash equivalents (A+B+C)	24.71	(8.08)	(7.59)	(34.01)
Cash and cash equivalents-opening	2.78	64.44	63.28	114.33
Cash and cash equivalents-Closing	**27.49**	**56.36**	**55.69**	**80.32**

For and on behalf of Board of Directors
The Hi-Tech Gears Limited

Deep Kapuria
Executive Chairman
DIN:00006185

Place: New Delhi
Date: November 04, 2026

THE HI-TECH GEARS LIMITED

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CIN: L29130HR1986PLC081555; Website : www.thehitechgears.com; e-mail id: secretarial@thehitechgears.com;
Ph No. 0124-4715100

Un-audited segment wise revenue, results, assets and liabilities for the quarter and half year ended September 30, 2026

(Rs. in million, except per share data)

Particulars	Consolidated Results					
	Quarter ended			Half Year ended		Year Ended
	September 30, 2026 Unaudited	June 30,2026 Unaudited	September 30 , 2025 Unaudited	September 30 , 2026 Unaudited	September 30 , 2025 Unaudited	March 31, 2026 Audited
1 **Segment Revenue**						
(Net Sales/Income from each segment)						
a) India	2,127.04	1,712.13	1,764.42	3,839.16	3,393.96	6,800.33
b) Canada	725.02	657.11	632.20	1,382.14	1,201.42	2,318.63
c) Others	62.24	74.36	69.20	136.60	122.24	261.35
Total	**2,914.30**	**2,443.60**	**2,465.82**	**5,357.90**	**4,717.62**	**9,380.31**
Less: Inter segment revenue	(35.80)	(54.21)	(34.71)	(90.01)	(85.57)	(152.26)
Total Revenue	**2,878.50**	**2,389.39**	**2,431.11**	**5,267.89**	**4,632.05**	**9,228.05**
2 **Segment Results**						
Profit (+) / Loss (-) before tax and interest from each segment						
a) India	171.77	100.49	128.36	272.26	272.27	505.52
b) Canada	28.77	4.83	4.94	33.60	11.69	(4.44)
c) Others	(11.44)	(2.64)	(1.68)	(14.08)	(9.29)	(19.73)
Total	**189.10**	**102.68**	**131.62**	**291.78**	**274.67**	**481.35**
Less:						
Finance costs	37.76	38.82	35.67	76.58	73.61	148.49
Exceptional items	-	-	-	-	-	-
Other unallocable expenditure	-	-	-	-	-	-
Total profit/(loss) before tax	**151.34**	**63.86**	**95.95**	**215.20**	**201.06**	**332.86**
3 **Segment Asset**						
a) India	5,374.30	5,253.75	5,015.15	5,374.30	5,015.15	5,271.08
b) Canada	3,159.58	3,115.11	3,106.96	3,159.58	3,106.96	3,115.61
c) Other	6.34	6.26	5.71	6.34	5.71	6.28
Total	**8,540.22**	**8,375.12**	**8,127.82**	**8,540.22**	**8,127.82**	**8,392.97**
4 **Segment liability**						
a) India	1,935.09	1,909.17	1,874.56	1,935.09	1,874.56	1,950.31
b) Canada	1,304.41	1,231.08	1,263.37	1,304.41	1,263.37	1,214.03
c) Other	2.34	2.32	2.15	2.34	2.15	2.25
Total	**3,241.84**	**3,142.57**	**3,140.08**	**3,241.84**	**3,140.08**	**3,166.59**

For and on behalf of Board of Directors
The Hi-Tech Gears Limited

The Hi-Tech Gears Limited

Deep Kapuria
Executive Chairman
DIN:00006185

Place : New Delhi
Date : November 04, 2026

YAPL & CO.

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

GSTIN : 03AACFL3265A2ZZ
PAN : AACFL3265A
Mob. : 98141-03111
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Independent Auditors' Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of The Hi-Tech Gears Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To The Board of Directors of
The Hi-Tech Gears Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of The Hi-Tech Gears Limited (hereinafter referred to as the "Holding Company") and its subsidiary companies (The Holding Company and its subsidiary companies together referred to as "the Group") for the quarter ended 30th September, 2026 and year to date results for the period from 1st April, 2026 to 30th September 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

YAPL & CO. FRN 017800N LUDHIANA CHARTERED ACCOUNTANTS

4. The statement includes the results of the following entities:

S. No.	Name of the Entity	Relationship
1	2545887 Ontario Inc., Canada	Wholly Owned Subsidiary
2	Neo-Tech Smart Solutions Inc., Canada	Wholly Owned Subsidiary
3	Neo-Tech Auto Systemz Inc., USA	Wholly Owned Subsidiary
4	The Hi-Tech Gears Canada Inc.	Step Down Subsidiary
5	Teutech Holding Corp., USA	Step Down Subsidiary
6	Teutech Leasing Corp., USA	Step Down Subsidiary
7	Teutech LLC, USA	Step Down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statement/financial information/financial result of one wholly owned subsidiary (and its four step down subsidiaries) included in the statement, whose interim financial statement/financial information reflect total asset of Rs. 3422.17 million as at 30th September 2026 and total revenues of Rs. 786.54 million and Rs.1518.02 million, total net loss after tax of Rs. 10.20 million and Rs.23.42 million and total comprehensive income of Rs 21.10 million and Rs -33.95 million, for the quarter ended 30th September 2026 and for the period from 1st April 2026 to 30th September 2026 respectively as considered in the consolidated unaudited financial results. These interim financial statement/financial information/financial results have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this one subsidiary (and its four step down subsidiaries), is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the statement is not modified in respect of the above matter.

7. The statement includes the interim financial statements/financial information/financial results of two wholly owned subsidiary companies, which have not been reviewed/audited, whose interim financial statements/financial information/financial results reflect total asset of Rs. 9.93 million as at 30th September 2026 and total revenues of Rs. 0.72 million and Rs.0.72 million, total net profit after tax of Rs. 0.59 million and Rs. 0.44 million and total comprehensive income of Rs. 0.68 million and Rs. 0.45 million, for the quarter ended 30th September 2026 and for the period from 1st April 2026 to 30th September 2026 respectively as considered in the consolidated unaudited financial results. These interim financial statements/financial information/financial results have been furnished to us by the management of the Holding Company and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these two subsidiaries, is based solely on such un-reviewed financial statements/financial information/financial results. According to the information and explanations given to us by the management, these interim financial statements/financial information/financial results are not material to the Group.



Our conclusion on the statement is not modified in respect of the above matter.

8. The subsidiaries stated above are located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries. The consolidated annual financial statements of one subsidiary (including its four step-down subsidiaries) and finanancial statement of other two subsidiaries have been prepared under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have limited reviewed the conversion adjustments of subsidiaries made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

FOR YAPL& CO.
CHARTERED ACCOUNTANTS
FRN.017800N



(Sakshi Garg)
PARTNER
M.NO. 553997

PLACE : Ludhiana
DATED: 04th November, 2026
UDIN: 26553997UJGDTX2498

CA INDIA

YAPL & CO.

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

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PAN : AACFL3265A
Mob. : 98141-03111
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Independent Auditors' Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of The Hi-Tech Gears Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
The Hi-Tech Gears Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of The Hi-Tech Gears Limited ("the Company") for the quarter ended 30th September, 2026 and year to date results for the period from 1st April, 2026 to 30th September 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR YAPL & CO.
CHARTERED ACCOUNTANTS
FRN.017800N

YAPL & CO. CA FRN-017800N LUDHIANA CHARTERED ACCOUNTANTS

(Sakshi Garg)
PARTNER
M.NO. 553997

PLACE : Ludhiana
DATED: 04th November, 2026
UDIN : 26553997HXSYIS6559