

HCL/2026-27/DOE/25

Date: May 08, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 526217

Scrip Symbol: HITECHCORP

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Change in Independent Directors, Key Managerial Personnel (KMP) and Senior Managerial Personnels (SMPs)

In accordance with Regulation 30 of the Listing Regulations, as amended from time to time, we wish to inform you that the Board of Directors in its meeting held today i.e. May 08, 2026, has, based on the recommendations of Nomination and Remuneration Committee and Audit Committee with respect to Item No.3, considered and approved the following:

1. Appointment of Mr. Girish Haganoor as President of Thriarr Polymers Private Limited, Wholly Owned Subsidiary of the Company effective from May 07, 2026.
2. Mr. Ravi G. Balasubramanian (VP – Manufacturing) has been elevated as President and Senior Management Personnel of the Company w.e.f. May 08, 2026.
3. Appointment of Mrs. Mugdha Khare as the Chief Financial Officer & Key Managerial Personnel of the Company w.e.f. May 08, 2026.
4. Appointment of Mr. Mehli Golvala (DIN: 02234105) as Additional Director (Non – Executive Independent Category) of the Company for a term of 5 years w.e.f. May 08, 2026, subject to approval of shareholders. It is to be noted that Mr. Golvala is not related to any of the Directors or Key Managerial Personnel or members of the Promoter(s)/Promoter(s) group of the Company. Mr. Mehli Golvala is an Independent Director of Geetanjali Trading and Investments Private Limited, Holding Company.

Further, to the best of our knowledge and information and as confirmed by Mr. Golvala, he has not been debarred from holding the office as a Director of the Company, by virtue of any order passed by the Securities and Exchange Board of India or any other authority. Also, as affirmed by him, he is not disqualified from holding the office as a Director pursuant to the provisions of Section 164 of the Companies Act, 2013.

The approval of the shareholders for the aforesaid appointment will be sought in due course.

5. Cessation of the term of Mr. Bomi Chinoy (DIN: 07519315) as Non-Executive Independent Director of the company on completion of his second term of 5 years with effect from the close of business hours on May 22, 2026.
6. Resignation of Mr. Jasraj Singh from the position of Chief Operating Officer of the Company on health grounds. He will be relieved from the services of the company with effect from the close of the business hours on May 15, 2026. His resignation letter is enclosed herewith as Annexure B.

Further, disclosure as required under Regulation 30 read with clause 7 of Part A of Schedule III of the Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is also enclosed herewith as **Annexure A**.

The meeting started at 04:00 p.m. and concluded at 6:30 p.m.

The above disclosures are available on the website of the Company at www.hitechcorporation.co.

This is for your information and records.

Yours faithfully,
For Hitech Corporation Limited

Hetali Mehta
Company Secretary & Compliance Officer

Encl: As Above

ANNEXURE A

Sr. No	Details of events that need to be provided	Details					
		Mr. Girish Hagnoor (Appointment)	Mr. Ravi G. Balasubramanian (Appointment)	Mrs. Mugdha Khare (Appointment)	Mr. Mehli Golvala (Appointment)	Mr. Bomi Chinoy (Cessation)	Mr. Jasraj Singh (Resignation)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as President of Thriarr Polymers Private Limited (Wholly Owned Subsidiary of the Company).	Elevated as President and Senior Managerial Personnel of the Company.	Appointment as Chief Financial Officer (CFO) & Key Managerial Personnel of the Company.	Appointment as Additional Director (Non-Executive Independent Category).	Cessation of term as Non-Executive Independent Director of the Company.	Resignation from the position of Chief Operating Officer & Senior Managerial Personnel of the Company on health grounds.
2.	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/ re-appointment ;	He is appointed with effect from May 07, 2026.	He is appointed with effect from May 08, 2026.	She is appointed with effect from May 08, 2026	He is appointed for a term of 5 years from May 08, 2026 to May 07, 2031, subject to approval of the Shareholders of the Company.	His cessation will be effective from the close of business hours on May 22, 2026.	He will be relieved from the services of the Company with effect from close of business hours on May 15, 2026.

3.	Brief Profile	<p>Mr. Girish Haganoor is a seasoned executive with over 30 years of experience in the automotive, aerospace, and mass transit sectors. He holds a B.E. in Mechanical Engineering and an M.S. in Manufacturing Management from BITS Pilani, and brings extensive expertise in engineering, project management, and high-tech manufacturing solutions. Most recently, Mr. Girish served as Head of Engineering &</p>	<p>Mr. Ravi G. Balasubramanian is a highly experienced industry professional with over 4 decades in the plastics and polymer sector. He holds a B.Tech in Plastics Technology from ICT, Mumbai and an M.S. in Manufacturing Management from BITS Pilani — a foundation that has shaped his deep technical and operational expertise across large-scale plastic processing, including injection moulding, blow moulding, and FRP composites. Mr. Ravi, Vice President was promoted to President in this</p>	<p>Mrs. Mugdha Amol Khare is a qualified Chartered Accountant and Company Secretary with a Bachelor of Commerce from Mumbai University. She brings over 16 years of experience across treasury, taxation, forex, banking, audit, MIS, investor relations, risk assessment, and strategic business initiatives — making her a well-rounded finance leader with both technical depth and board-level exposure. Mrs. Mugdha's career spans leading organisations including BSR & Co. (affiliate to KPMG), Bhuta Shah & Co.,</p>	<p>Mr. Mehli M. Golvala is a Fellow Member of the ICAI with over 40 years of experience in taxation laws. He previously served as the Managing Partner and Senior Tax Partner at Kalyaniwalla & Mistry LLP (3 years back), where he specialized in tax advisory and litigation for a diverse range of sectors, including manufacturing, real estate, shipping, and financial services, for both domestic and multinational corporations. His deep expertise in fiscal laws and</p>	Not Applicable.	Not Applicable.
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		<p>Project Management at Tata AutoComp Systems Ltd. since 2005, where he led diverse teams and executed complex technical projects across the organisation. He was conferred the MD Award in 2020 for securing a significant business win from Alstom — a recognition of his ability to drive strategic outcomes at the highest level.</p> <p>At Thriarr Polymers, Mrs. Girish will assume the role of President, overseeing</p>	<p>meeting, where he demonstrated a proven ability to streamline manufacturing operations, maximise productivity, and manage complex B2B technical sales. His career reflects decades of hands-on leadership in high-volume plastics manufacturing and a strong track record in building industrial networks and commercial relationships.</p> <p>At Hitech, Mr. Ravi will take on the role of President, joining the Senior Management team. His responsibilities will span Supply Chain covering Operations &</p>	<p>NOCIL Limited, and most recently Astec Life Sciences Limited, where she serves as Chief Financial Officer since August 2024. At NOCIL, where she served as Deputy General Manager for over a decade, she managed a corporate treasury of INR 4,500–5,000 million, handled a borrowing book of INR 5,500 million, and oversaw forex exposure of INR 7,000–7,500 million through forward and option contracts. She was rated "Excellent" five times and promoted four times during her 11-year tenure — a testament to her consistent high performance.</p>	<p>corporate governance makes him an invaluable asset to the Board's Finance and Audit committees. Mr. Golvala currently serves as an Independent Director on the Board of Geetanjali Trading and Investments Private Limited.</p>		
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		Operations, Sales & Marketing, and Projects, reporting to Mr. Malav Dani, Board Member. He will be responsible for full P&L management, customer relationships, product lifecycle delivery, and ensuring compliance with applicable regulatory standards.	Maintenance, Procurement, Quality & Technical Support, and Sales & Marketing — with a mandate to drive operational efficiency, vendor excellence, and revenue growth across the business.	Beyond treasury and finance operations, Mugdha has played an active role in investor relations, risk management, and strategic planning — including financial feasibility evaluation, debt/equity funding analysis, and board-level reporting. She has represented companies at the income tax department for assessments and appeals and has been nominated as a PMS Champion as part of people management initiatives. Her profile combines strong technical credentials with the strategic and stakeholder management skills suited to a senior			
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				finance leadership role.			
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable.	Not Applicable.	Not Applicable.	He is not related to any Director/KMP of the Company	Not Applicable.	Not Applicable.

From,
Jasraj Singh
COO (Hitech Corporation Ltd)

Date: 5th May 2026

To,
The Managing Director
Hitech Corporation Ltd,
Mumbai

Sub – Resignation from the services

Dear Malavji,

In continuation to our discussion beginning of this month, I would like to reiterate my inability to continue in my current role due to health issues and would like to stepdown from my duties to focus on my personal responsibilities.

This hasn't been an easy decision and had gone through a lot of deliberation. At this stage, I need to prioritize my well-being and personal responsibilities.

I truly appreciate and am grateful for the trust imbibed upon me and the opportunity you have provided throughout in Hitech. I genuinely respect you for everything I have learnt here and can't thank you enough in words.

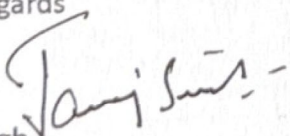
Will ensure a smooth handover to my successor. I hope to leave with good memories both personally and professionally.

Would appreciate if I can be relieved by 15th of May to enable my successor with a fresh beginning.

Again, Thanking you in advance for your understanding Sir.

Warm Regards

Jasraj Singh



Chief Operating Officer

Hitech Corporation Ltd